

DOING WHAT MATTERS FOR QUEENSLAND

QUEENSLAND BUDGET 2024–25



SERVICE DELIVERY STATEMENTS

Department of Regional Development,
Manufacturing and Water



Queensland
Government

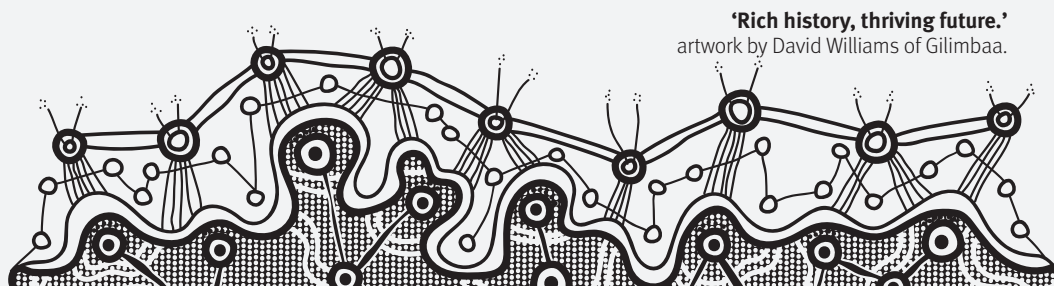
2024–25 Queensland Budget Papers

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The budget papers are available online at budget.qld.gov.au

First Nations acknowledgement

Queensland Treasury acknowledges Aboriginal peoples and Torres Strait Islander peoples as the Traditional Owners and custodians of the land. We recognise their connection to land, sea and community, and pay our respects to Elders past, present and emerging.



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Service Delivery Statements

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**Queensland
Government**

Department of Regional Development, Manufacturing and Water

Portfolio overview

Minister for Regional Development and Manufacturing

Minister for Water

The Honourable Glenn Butcher MP

Department of Regional Development, Manufacturing and Water

Director-General: Linda Dobe

Additional information about this agency can be sourced from:

rdmw.qld.gov.au

Department of Regional Development, Manufacturing and Water

Overview

As part of the machinery-of-government changes, effective 18 December 2023, there was a change to the following function:

- Office for Rural and Regional Queensland was transferred from Department of the Premier and Cabinet.

The Department of Regional Development, Manufacturing and Water's (the department) vision is for a Queensland where communities, businesses and water resources are sustainable, resilient and thriving. The department's purpose is to drive growth for Queensland by managing sustainable water resources, leading innovation in manufacturing, and developing our regions.

The department's objectives are to:

- drive regional investment, economic growth and jobs in Queensland communities
- lead water resource management to achieve sustainability and public safety outcomes
- encourage and support innovation
- leverage the strength of our partners.

Contributions to the government's objectives for the community

The department supports the government's objectives for the community¹:

- Good jobs: Good, secure jobs in our traditional and emerging industries.
- Better Services: Deliver even better services right across Queensland.
- Great Lifestyle: Protect and enhance our Queensland lifestyle as we grow.

Key deliverables

In 2024–25, the department will:

- drive advanced manufacturing and jobs growth across Queensland through the continued implementation of the Queensland Advanced Manufacturing 10-Year Roadmap and Action Plan by supporting manufacturers to implement leading edge design, innovation, technologies, processes and practices. This includes supporting manufacturers to take advantage of large-scale and emerging industry and procurement opportunities, to adopt advanced manufacturing technologies through the Manufacturing Hubs Grants Program and the Made in Queensland grants program, as well as provision of local support through the network of Manufacturing Hubs and regional offices
- support regional development by engaging with local government and regional organisations and coordinating strategic policy advice on regional development, through departmental input into State and Australian Government programs, policies, plans and research projects. This includes implementing the whole-of-government Regional Collaborative Governance Model to support Regional Leaders Networks to identify place-based opportunities and challenges and providing a facilitation role in supporting outcomes
- support manufacturers to grow in a carbon neutral future through the delivery of services encouraging the adoption of energy efficiency measures and sustainable manufacturing practices, as well as building the capacity and capability of manufacturers to participate in supply chains to manufacture renewable energy technologies. Key services include Sustainability Benchmarks, the Manufacturing Energy Efficiency Grant, the ReMade in Queensland Grant and workshops and seminars to help minimise the carbon footprint in the manufacturing process
- continue to diversify the manufacturing workforce through the delivery of actions in the Women in Manufacturing Strategy to increase the participation of women in manufacturing roles and deliver the First Nations Manufacturing Strategy to build capacity and capability of First Nations manufacturing businesses

¹ To find out more, go to qld.gov.au and search "government's objectives for the community."

- boost jobs and economic development opportunities through the release of unallocated water and advance Queensland’s Big Build water infrastructure projects including Paradise Dam Improvement Project, Burdekin Falls Dam Raising and Improvement Project, Big Rocks Weir, the Fitzroy to Gladstone Pipeline, the Toowoomba to Warwick Pipeline, and the Mount Morgan Pipeline, in addition to advancing investigations of further infrastructure projects including opportunities to support the hydrogen sector in Gladstone and North Queensland
- support improvement in urban water supply and sewerage service provision by Council owned water service providers through facilitating State and Australian Government funding options
- identify community needs and future water infrastructure solutions through regional water assessments (RWA) in priority areas – Burdekin, Central Queensland, the Gulf, the South East Queensland (SEQ) Agriculture RWAs and public release of the final Tablelands, Bundaberg and Burnett, and Southern and Darling Downs RWAs
- undertake science-based water planning incorporating community feedback, climate change modelling, and environmental, cultural and economic outcomes across Water Plan areas, including formal review of the Gold Coast, Moreton, Fitzroy, Pioneer Valley, Burnett, Burdekin Basin, Gulf, Georgina and Diamantina water plans
- undertake meaningful engagement with First Nations peoples to inform water planning and other decision-making, including continuing preparation of a First Nations Water Strategy in partnership with Aboriginal peoples and Torres Strait Islander peoples
- work in partnership with the Australian Government and other jurisdictions on the revised National Water Initiative and to improve the sustainable management of the Murray Darling Basin.

Budget highlights

In the 2024–25 Queensland Budget, the government is providing:

- \$87.5 million over 3 years, held centrally, subject to conditions to support Cairns Regional Council to complete stage one of the Cairns Water Security Program bringing the total state funding available for this program to \$195 million
- \$46.9 million over 3 years to support the Burdekin Shire Council with stage one of a new water treatment plant in Ayr
- \$25 million in 2024–25 under “Make it in Queensland” to continue the Made in Queensland grant program (\$20 million) and Manufacturing Hubs Grant Program (\$5 million) to assist small and medium-sized manufacturers to increase their international competitiveness, productivity and innovation
- up to \$32 million over 4 years, with funding matched by the Australian Government, to continue the successful bore capping program in the Great Artesian Basin to support regional economies and protect cultural and environmental values
- \$3.3 million over 3 years to establish the Office of the Cross Border Commissioner to lead coordination with the New South Wales Government on issues and opportunities affecting border communities.

Further information about new policy decisions can be found in *Budget Paper No. 4: Budget Measures*.

Performance statement

Drive regional economic growth¹

Objective

To lead programs that achieve strong economic and policy outcomes in regional job creation, water infrastructure and investment to advance the Queensland manufacturing industry.

Description

This service area delivers programs and projects that contribute to job creation and stimulate regional economic development and investment through:

- supporting manufacturers to implement new processes and systems through engagement, training and grant programs
- build capability and capacity for manufacturers to improve productivity in Queensland based supply chains including to support the expansion of renewable energy and train manufacturing priorities
- planning, facilitating and investing in the assessment and construction of major water infrastructure projects and the release of water for economic development
- supporting councils to provide essential water and sewerage services to communities
- strategically engaging with regional communities and enabling collaboration across government to achieve better place-based outcomes.

| Service standards | 2023–24 Target/Est. | 2023–24 Est. Actual | 2024–25 Target/Est. |
|---|------------------------|------------------------|------------------------|
| Effectiveness measures | | | |
| Percentage of customers satisfied or very satisfied with Manufacturing Capability and Industry Development programs | 80% | 85% | 80% |
| Number of jobs created per \$1 million in manufacturing grants delivered | New measure | New measure | 12 |
| Efficiency measure | | | |
| Administrative costs per \$1,000 of total grant funding distributed ² | <\$11.50 | \$8.18 | <\$11.50 |
| Discontinued measure | | | |
| Estimated number of jobs enabled through grants programs ^{3, 4} | 296 | 337 | Discontinued measure |

Notes:

1. The name of this Service Area has changed from the 2023–24 *Service Delivery Statements* (SDS) and was previously named 'Grow the economy'. The re-named Service Area is amended to more accurately reflect the function and purpose of services provided by the service area in line with the *Department of Regional Development, Manufacturing and Water Strategic Plan 2023–2027*.
2. The variance between the 2023–24 Target/Estimate and the 2023–24 Estimated Actual reflects additional grant funding administered in the 2023–24 financial year with no changes in administrative resourcing.
3. This service standard has been discontinued and replaced with a new measure that focuses on jobs created through manufacturing grants programs. The new service standard, "Number of jobs created per \$1 million in manufacturing grants delivered" compares manufacturers jobs before and after grant funded projects, adjusted per \$1 million of funding.
4. The 2023–24 Target/Estimate figure of 779 presented in the 2023–24 SDS was incorrect and should have been 296. The positive variance between the 2023–24 Target/Estimate and the 2023–24 Estimated Actual is due to grants program projects with expected 2024–25 completion dates completing early and providing project completion reports in May 2024.

Water resource management services

Objective

To lead water resource management to achieve sustainability, water user and public safety outcomes.

Description

This service area delivers projects and programs that lead water resource management to achieve sustainability and public safety outcomes by:

- supporting economic activity by making water available for development
- regulation of dam owners to ensure communities are protected from risks of dam failure
- developing and implementing legislation, policies and programs to manage Queensland's water resources
- monitoring surface and groundwater for the purposes of managing the water resource and meeting water planning outcomes
- regulation of drinking water service providers to ensure communities have access to reliable, safe and high-quality drinking water
- maintaining community confidence in the management of Queensland's surface and groundwater resources through effective licensing and regulation of water users
- transforming the management of Queensland's water resources through the Rural Water Futures program.

| Service standards | 2023–24 Target/Est. | 2023–24 Est. Actual | 2024–25 Target/Est. |
|---|--------------------------------|--------------------------------|--------------------------------|
| <i>Effectiveness measures</i> | | | |
| Percentage of State's water monitoring network maintained to provide accurate and reliable data | 90% | 93% | 90% |
| Percentage of the State's drinking water service providers compliant with drinking water regulatory requirements ¹ | 90% | 97% | 90% |
| <i>Efficiency measure</i> | | | |
| Average cost per participant to implement and deliver workshops and support visits to Water Supply Providers ² | <\$400 | \$365 | <\$400 |

Notes:

1. The variance between the 2023–24 Target/Estimate and the 2023–24 Estimated Actual reflects the lower number of compliance audits required due to timings of service provider registrations in the 2023–24 financial year.
2. The variance between the 2023–24 Target/Estimate and the 2023–24 Estimated Actual is due to the reduced number of remote area support visits in the 2023–24 financial year and greater online rates for workshop participation.

Departmental budget summary

The table below shows the total resources available in 2024–25 from all sources and summarises how resources will be applied by service area and by controlled and administered classifications.

| Department of Regional Development, Manufacturing and Water | 2023–24 Adjusted Budget \$'000 | 2023–24 Est. Actual \$'000 | 2024–25 Budget \$'000 |
|--|--------------------------------------|----------------------------------|-----------------------------|
| CONTROLLED | | | |
| Income | | | |
| Appropriation revenue ¹ | 275,099 | 690,887 | 322,062 |
| Other revenue ² | 10,391 | 75,064 | 19,385 |
| Total income | 285,490 | 765,951 | 341,447 |
| Expenses | | | |
| Drive regional economic growth ³ | 138,115 | 804,451 | 150,993 |
| Water resource management services ⁴ | 147,375 | 193,382 | 190,454 |
| Total expenses | 285,490 | 997,833 | 341,447 |
| Operating surplus/deficit⁵ | .. | (231,882) | .. |
| Net assets⁵ | 353,127 | 46,864 | 46,864 |
| ADMINISTERED | | | |
| Revenue | | | |
| Commonwealth revenue | .. | .. | .. |
| Appropriation revenue | 46,883 | 52,729 | 36,688 |
| Other administered revenue | 8,314 | 8,314 | 8,314 |
| Total revenue | 55,197 | 61,043 | 45,002 |
| Expenses | | | |
| Transfers to government | 8,314 | 8,314 | 8,314 |
| Administered expenses | 46,883 | 52,729 | 36,688 |
| Total expenses | 55,197 | 61,043 | 45,002 |
| Net assets | 201,992 | 215,248 | 215,248 |

Notes:

1. Includes state and Australian Government funding.
2. The increase in 2023–24 Estimated Actual is due to one-off water sales revenue for Rookwood Weir in 2023–24.
3. The increase in 2023–24 Estimated Actual is due to the transfer of Rookwood Weir to Sunwater in June 2024 and increased funding provided to the Gladstone Area Water Board to construct the Fitzroy to Gladstone Pipeline.
4. The increase in 2023–24 Estimated Actual is due to additional funding for the Ayr Water Treatment Plant Stage 1 project and a change in the timing of payments for the Mount Morgan Pipeline.
5. The operating deficit and reduced net assets in 2023–24 Estimated Actual is mainly due to the transfer of Rookwood Weir to Sunwater in June 2024.
6. The departmental budget summary is presented on a post-machinery-of-government basis.

Staffing¹

The table below shows the Full Time Equivalents (FTEs) as at the 30 June in the respective years.

| Service area | 2023–24 Adjusted Budget | 2023–24 Est. Actual | 2024–25 Budget |
|---|----------------------------|------------------------|-------------------|
| Drive regional economic growth ² | 154 | 160 | 164 |
| Water resource management services ³ | 587 | 611 | 611 |
| Total FTEs | 741 | 771 | 775 |

Notes:

1. Corporate FTEs are allocated across the service to which they relate.
2. The increase in drive regional economic growth FTEs is for temporary FTEs to support establishment of the Office of the Cross Border Commissioner from 2023–24 and delivery of Make it in Queensland initiatives.
3. The increase in water resource management services 2023–24 Estimated Actual is mainly due to 6 additional permanent FTEs for the Office of Groundwater Impact Assessment (OGIA) following the expansion of its functions to include the provision of advice and assessments related to coal seam gas induced subsidence and temporary FTEs engaged to support delivery of Australian Government funded projects within the Murray-Darling Basin, Burdekin and Central Queensland.

Capital program

The department's total capital outlays of \$150.7 million for 2024–25 includes \$3.5 million for capital purchases and \$147.2 million for capital grants.

Major components of capital grants for 2024–25 include:

- \$34.7 million for Made in Queensland, a \$121.5 million grant program that assists small to medium sized manufacturers to increase international competitiveness, productivity and innovation via the adoption of new technologies, systems and processes, and to generate high-skilled jobs for the future
- \$26.4 million to continue the Mount Morgan Pipeline project, in partnership with the Australian Government, for Rockhampton Regional Council to construct a drinking water pipeline from Gracemere to Mount Morgan providing reliability of water supply
- \$20.1 million for stage one of the Ayr Water Treatment Plant to support Burdekin Shire Council in the delivery of safe and reliable drinking water to the community through the construction of a new water treatment plant and refurbishing of South Ayr bores
- \$11.3 million for the Manufacturing Hubs Grant Program, a \$33.5 million grant program that assists regional small to medium sizes manufacturers to become productive, build their advanced manufacturing capabilities and create jobs of the future.

The table below shows the capital purchases by the agency in the respective years.

| | 2023–24 Adjusted Budget \$'000 | 2023–24 Est. Actual \$'000 | 2024–25 Budget \$'000 |
|--------------------------------|-----------------------------------|-------------------------------|--------------------------|
| Capital purchases ¹ | 3,500 | 7,463 | 3,500 |
| Capital grants ² | 103,569 | 514,761 | 147,171 |
| Total capital outlays | 107,069 | 522,224 | 150,671 |

Notes:

1. The increase in 2023–24 Estimated Actual is primarily due to the recognition of internally generated information assets as part of Stage 2 of the Rural Water Futures Program and commencement of the Portal and OGIA Data (POD) Project for the Office of Groundwater Impact Assessment (OGIA).
2. The increase in 2023–24 Estimated Actual is due to increased funding provided to the Gladstone Area Water Board to construct the Fitzroy to Gladstone Pipeline, additional funding for the Ayr Water Treatment Plant Stage 1 project and a change in the timing of payments for the Mount Morgan Pipeline.

Further information about the Department of Regional Development, Manufacturing and Water capital outlays can be found in *Budget Paper No. 3: Capital Statement*.

Budgeted financial statements

Departmental income statement

Controlled income statement

Total expenses are estimated to be \$341.4 million in 2024–25, a decrease of \$656.4 million from the 2023–24 Estimated Actual. The decrease is principally due to the following events that occurred in 2023–24:

- the transfer of Rookwood Weir to Sunwater
- additional funding provided to Gladstone Area Water Board to construct the Fitzroy to Gladstone Pipeline and make it operational.

Revenue from sources other than appropriation is estimated to be \$19.4 million in 2024–25, a decrease of \$55.7 million from the 2023–24 Estimated Actual. The decrease is principally due to water sales revenue collected in 2023–24 that will not occur in 2024–25 following the transfer of the Rookwood Weir to Sunwater in June 2024.

Administered income statement

Administered activities are those undertaken by departments on behalf of the government.

The department administers funds on behalf of the state as follows:

- Revenue collected on behalf of the government:
 - Titles Lodgement Revenue: revenue collected under the *Water Act 2000* for the lodgement of documents to secure water allocations.
- Community Service Obligations (CSO) payments:
 - CSO payments are made to Sunwater and Seqwater for the provision of rural irrigation services. A payment is also made to Sunwater for the Cloncurry Pipeline.

Departmental balance sheet

The department's major assets are in property, plant and equipment. For 2024–25, property, plant and equipment is estimated to be \$44.4 million, and includes land and buildings (comprising office buildings, storage facilities and depots), water monitoring equipment and bores.

Controlled income statement

| Department of Regional Development, Manufacturing and Water* | 2023–24 Adjusted Budget \$'000 | 2023–24 Est. Actual \$'000 | 2024–25 Budget \$'000 |
|--|---|----------------------------------|-----------------------------|
| INCOME | | | |
| Appropriation revenue | 275,099 | 690,887 | 322,062 |
| Taxes | .. | .. | .. |
| User charges and fees | 8,173 | 60,731 | 8,385 |
| Royalties and land rents | .. | .. | .. |
| Grants and other contributions | 2,218 | 13,549 | 11,000 |
| Interest and distributions from managed funds | .. | 34 | .. |
| Other revenue | .. | 750 | .. |
| Gains on sale/revaluation of assets | .. | .. | .. |
| Total income | 285,490 | 765,951 | 341,447 |
| EXPENSES | | | |
| Employee expenses | 105,913 | 109,613 | 115,034 |
| Supplies and services | 59,981 | 84,361 | 52,873 |
| Grants and subsidies | 114,837 | 799,100 | 168,541 |
| Depreciation and amortisation | 3,500 | 3,500 | 3,740 |
| Finance/borrowing costs | .. | .. | .. |
| Other expenses | 1,259 | 1,259 | 1,259 |
| Losses on sale/revaluation of assets | .. | .. | .. |
| Total expenses | 285,490 | 997,833 | 341,447 |
| OPERATING SURPLUS/(DEFICIT) | .. | (231,882) | .. |

*The 2023–24 Budget and 2023–24 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Controlled balance sheet

| Department of Regional Development, Manufacturing and Water* | 2023–24 Adjusted Budget \$'000 | 2023–24 Est. Actual \$'000 | 2024–25 Budget \$'000 |
|--|---|----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Cash assets | 4,153 | 1,861 | 2,101 |
| Receivables | 5,071 | 8,140 | 8,140 |
| Other financial assets | .. | .. | .. |
| Inventories | 1,254 | 1,823 | 1,823 |
| Other | 834 | 461 | 461 |
| Non-financial assets held for sale | .. | .. | .. |
| Total current assets | 11,312 | 12,285 | 12,525 |
| NON-CURRENT ASSETS | | | |
| Receivables | 654 | 526 | 526 |
| Other financial assets | .. | .. | .. |
| Property, plant and equipment | 356,976 | 44,437 | 44,377 |
| Intangibles | 2,258 | 8,275 | 8,095 |
| Other | .. | .. | .. |
| Total non-current assets | 359,888 | 53,238 | 52,998 |
| TOTAL ASSETS | 371,200 | 65,523 | 65,523 |
| CURRENT LIABILITIES | | | |
| Payables | 7,066 | 9,801 | 9,801 |
| Accrued employee benefits | 2,135 | 2,499 | 2,499 |
| Interest bearing liabilities and derivatives | .. | .. | .. |
| Provisions | .. | .. | .. |
| Other | 1,319 | 6,359 | 6,359 |
| Total current liabilities | 10,520 | 18,659 | 18,659 |
| NON-CURRENT LIABILITIES | | | |
| Payables | .. | .. | .. |
| Accrued employee benefits | .. | .. | .. |
| Interest bearing liabilities and derivatives | .. | .. | .. |
| Provisions | .. | .. | .. |
| Other | 7,553 | .. | .. |
| Total non-current liabilities | 7,553 | .. | .. |
| TOTAL LIABILITIES | 18,073 | 18,659 | 18,659 |
| NET ASSETS/(LIABILITIES) | 353,127 | 46,864 | 46,864 |
| EQUITY | | | |
| TOTAL EQUITY | 353,127 | 46,864 | 46,864 |

*The 2023–24 Budget and 2023–24 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Controlled cash flow statement

| Department of Regional Development, Manufacturing and Water* | 2023–24 Adjusted Budget \$'000 | 2023–24 Est. Actual \$'000 | 2024–25 Budget \$'000 |
|--|---|----------------------------------|-----------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Inflows: | | | |
| Appropriation receipts | 275,159 | 633,378 | 322,062 |
| User charges and fees | 8,173 | 60,731 | 8,385 |
| Royalties and land rent receipts | .. | .. | .. |
| Grants and other contributions | 2,218 | 13,549 | 11,000 |
| Interest and distribution from managed funds received | .. | 34 | .. |
| Taxes | .. | .. | .. |
| Other | .. | 750 | .. |
| Outflows: | | | |
| Employee costs | (105,973) | (109,673) | (115,034) |
| Supplies and services | (59,981) | (63,411) | (52,873) |
| Grants and subsidies | (114,837) | (528,094) | (168,541) |
| Borrowing costs | .. | .. | .. |
| Other | (1,259) | (1,259) | (1,259) |
| Net cash provided by or used in operating activities | 3,500 | 6,005 | 3,740 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Inflows: | | | |
| Sales of non-financial assets | .. | .. | .. |
| Investments redeemed | .. | .. | .. |
| Loans and advances redeemed | .. | .. | .. |
| Outflows: | | | |
| Payments for non-financial assets | (3,500) | (7,463) | (3,500) |
| Payments for investments | .. | .. | .. |
| Loans and advances made | .. | .. | .. |
| Net cash provided by or used in investing activities | (3,500) | (7,463) | (3,500) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Inflows: | | | |
| Borrowings | .. | .. | .. |
| Equity injections | 465,300 | 784,436 | 296,500 |
| Appropriated equity injections | 465,300 | 769,316 | 296,500 |
| Non-appropriated equity injections | .. | 15,120 | .. |
| Outflows: | | | |
| Borrowing redemptions | .. | .. | .. |
| Finance lease payments | .. | .. | .. |
| Equity withdrawals | (465,300) | (823,480) | (296,500) |
| Appropriated equity withdrawals | .. | .. | .. |
| Non-appropriated equity withdrawals | (465,300) | (823,480) | (296,500) |
| Net cash provided by or used in financing activities | .. | (39,044) | .. |
| Net increase/(decrease) in cash held | .. | (40,502) | 240 |
| Cash at the beginning of financial year | 4,153 | 42,363 | 1,861 |
| Cash transfers from restructure | .. | .. | .. |
| Cash at the end of financial year | 4,153 | 1,861 | 2,101 |

*The 2023–24 Budget and 2023–24 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Administered income statement

| Department of Regional Development, Manufacturing and Water* | 2023–24 Budget \$'000 | 2023–24 Est. Actual \$'000 | 2024–25 Budget \$'000 |
|--|-----------------------------|----------------------------------|-----------------------------|
| INCOME | | | |
| Appropriation revenue | 46,883 | 52,729 | 36,688 |
| Taxes | .. | .. | .. |
| User charges and fees | 8,314 | 8,314 | 8,314 |
| Royalties and land rents | .. | .. | .. |
| Grants and other contributions | .. | .. | .. |
| Interest and distributions from managed funds | .. | .. | .. |
| Other revenue | .. | .. | .. |
| Gains on sale/revaluation of assets | .. | .. | .. |
| Total income | 55,197 | 61,043 | 45,002 |
| EXPENSES | | | |
| Employee expenses | .. | .. | .. |
| Supplies and services | .. | .. | .. |
| Grants and subsidies | 46,883 | 52,729 | 36,688 |
| Depreciation and amortisation | .. | .. | .. |
| Finance/borrowing costs | .. | .. | .. |
| Other expenses | .. | .. | .. |
| Losses on sale/revaluation of assets | .. | .. | .. |
| Transfers of Administered Revenue to Government | 8,314 | 8,314 | 8,314 |
| Total expenses | 55,197 | 61,043 | 45,002 |
| OPERATING SURPLUS/(DEFICIT) | .. | .. | .. |

*The 2023–24 Budget and 2023–24 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Administered balance sheet

| Department of Regional Development, Manufacturing and Water* | 2023–24 Budget \$'000 | 2023–24 Est. Actual \$'000 | 2024–25 Budget \$'000 |
|--|-----------------------------|----------------------------------|-----------------------------|
| CURRENT ASSETS | | | |
| Cash assets | 7,826 | 7,822 | 7,822 |
| Receivables | 1,502 | 3,794 | 3,794 |
| Other financial assets | .. | .. | .. |
| Inventories | .. | .. | .. |
| Other | .. | .. | .. |
| Non-financial assets held for sale | .. | .. | .. |
| Total current assets | 9,328 | 11,616 | 11,616 |
| NON-CURRENT ASSETS | | | |
| Receivables | 654 | 511 | 511 |
| Other financial assets | .. | .. | .. |
| Property, plant and equipment | 201,225 | 214,480 | 214,480 |
| Intangibles | .. | .. | .. |
| Other | .. | .. | .. |
| Total non-current assets | 201,879 | 214,991 | 214,991 |
| TOTAL ASSETS | 211,207 | 226,607 | 226,607 |
| CURRENT LIABILITIES | | | |
| Payables | 8,241 | 7,202 | 7,202 |
| Transfers to Government payable | 690 | 4,157 | 4,157 |
| Accrued employee benefits | .. | .. | .. |
| Interest bearing liabilities and derivatives | .. | .. | .. |
| Provisions | .. | .. | .. |
| Other | 284 | .. | .. |
| Total current liabilities | 9,215 | 11,359 | 11,359 |
| NON-CURRENT LIABILITIES | | | |
| Payables | .. | .. | .. |
| Accrued employee benefits | .. | .. | .. |
| Interest bearing liabilities and derivatives | .. | .. | .. |
| Provisions | .. | .. | .. |
| Other | .. | .. | .. |
| Total non-current liabilities | .. | .. | .. |
| TOTAL LIABILITIES | 9,215 | 11,359 | 11,359 |
| NET ASSETS/(LIABILITIES) | 201,992 | 215,248 | 215,248 |
| EQUITY | | | |
| TOTAL EQUITY | 201,992 | 215,248 | 215,248 |

*The 2023–24 Budget and 2023–24 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Administered cash flow statement

| Department of Regional Development, Manufacturing and Water* | 2023–24 Budget \$'000 | 2023–24 Est. Actual \$'000 | 2024–25 Budget \$'000 |
|--|-----------------------------|----------------------------------|-----------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Inflows: | | | |
| Appropriation receipts | 46,883 | 28,758 | 36,688 |
| User charges and fees | 8,314 | 8,314 | 8,314 |
| Royalties and land rent receipts | .. | .. | .. |
| Grants and other contributions | .. | .. | .. |
| Interest and distribution from managed funds received | .. | .. | .. |
| Taxes | .. | .. | .. |
| Other | .. | .. | .. |
| Outflows: | | | |
| Employee costs | .. | .. | .. |
| Supplies and services | .. | .. | .. |
| Grants and subsidies | (46,883) | (74,700) | (36,688) |
| Borrowing costs | .. | .. | .. |
| Other | .. | .. | .. |
| Transfers to Government | (8,314) | (8,314) | (8,314) |
| Net cash provided by or used in operating activities | .. | (45,942) | .. |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Inflows: | | | |
| Sales of non-financial assets | .. | .. | .. |
| Investments redeemed | .. | .. | .. |
| Loans and advances redeemed | .. | .. | .. |
| Outflows: | | | |
| Payments for non-financial assets | .. | .. | .. |
| Payments for investments | .. | .. | .. |
| Loans and advances made | .. | .. | .. |
| Net cash provided by or used in investing activities | .. | .. | .. |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Inflows: | | | |
| Borrowings | .. | .. | .. |
| Equity injections | .. | .. | .. |
| Appropriated equity injections | .. | .. | .. |
| Non-appropriated equity injections | .. | .. | .. |
| Outflows: | | | |
| Borrowing redemptions | .. | .. | .. |
| Finance lease payments | .. | .. | .. |
| Equity withdrawals | .. | (15,120) | .. |
| Appropriated equity withdrawals | .. | .. | .. |
| Non-appropriated equity withdrawals | .. | (15,120) | .. |
| Net cash provided by or used in financing activities | .. | (15,120) | .. |
| Net increase/(decrease) in cash held | .. | (61,062) | .. |
| Cash at the beginning of financial year | 7,826 | 68,884 | 7,822 |
| Cash transfers from restructure | .. | .. | .. |
| Cash at the end of financial year | 7,826 | 7,822 | 7,822 |

*The 2023–24 Budget and 2023–24 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Glossary of terms

| | |
|-----------------------------|---|
| Accrual accounting | Recognition of economic events and other financial transactions involving revenue, expenses, assets, liabilities and equity as they occur and reporting in financial statements in the period to which they relate, rather than when a flow of cash occurs. |
| Administered items | Assets, liabilities, revenues and expenses an entity administers, without discretion, on behalf of the government. |
| Agency/entity | Used generically to refer to the various organisational units within government that deliver services or otherwise service government objectives. The term can include departments, commercialised business units, statutory bodies or other organisations established by Executive decision. |
| Appropriation | Funds issued by the Treasurer, under Parliamentary authority, to departments during a financial year for: <ul style="list-style-type: none"> • delivery of agreed services • administered items • adjustment of the government's equity in agencies, including acquiring of capital. |
| Balance sheet | A financial statement that reports the assets, liabilities and equity of an entity as at a particular date. |
| Capital | A term used to refer to an entity's stock of assets and the capital grants it makes to other agencies. Assets include property, plant and equipment, intangible items and inventories that an entity owns/controls and uses in the delivery of services. |
| Cash flow statement | A financial statement reporting the cash inflows and outflows for an entity's operating, investing and financing activities in a particular period. |
| Controlled Items | Assets, liabilities, revenues and expenses that are controlled by departments. These relate directly to the departmental operational objectives and arise at the discretion and direction of that department. |
| Depreciation | The periodic allocation of the cost of physical assets, representing the amount of the asset consumed during a specified time. |
| Equity | Equity is the residual interest in the assets of the entity after deduction of its liabilities. It usually comprises the entity's accumulated surpluses/losses, capital injections and any reserves. |
| Equity injection | An increase in the investment of the government in a public sector agency. |
| Financial statements | Collective description of the income statement, the balance sheet and the cash flow statement for an entity's controlled and administered activities. |
| Income statement | A financial statement highlighting the accounting surplus or deficit of an entity. It provides an indication of whether the entity has sufficient revenue to meet expenses in the current year, including non-cash costs such as depreciation. |
| Outcomes | Whole-of-government outcomes are intended to cover all dimensions of community wellbeing. They express the current needs and future aspirations of communities, within a social, economic and environment context. |
| Own-source revenue | Revenue that is generated by an agency, generally through the sale of goods and services, but it may also include some Commonwealth funding. |
| Priorities | Key policy areas that will be the focus of government activity. |
| Services | The actions or activities (including policy development) of an agency which contribute to the achievement of the agency's objectives. |
| Service area | Related services grouped into a high level service area for communicating the broad types of services delivered by an agency. |
| Service standard | Define a level of performance that is expected to be achieved appropriate for the service area or service. Service standards are measures of efficiency or effectiveness. |



Queensland Budget 2024–25

Service Delivery Statements

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