

DOING WHAT MATTERS FOR QUEENSLAND

QUEENSLAND BUDGET 2024–25

QUEENSLAND
**COST OF
LIVING
ACTION**

AT A GLANCE

This Budget is **doing what matters** for Queensland.

While Queensland is not immune to the economic challenges of global inflation and national growing pains, including an unprecedented and unexpected increase in the population, the 2024–25 Queensland Budget sets out a responsible plan to support our people and invest in our future.

- A **record \$11.218 billion** in concessions to lower household bills and support Queenslanders when they need it most.
- An **extra \$1.28 billion** for community safety to support victims, boost early intervention and deliver more for our frontline including more police officers.
- Record health system funding with growth of **10.6 per cent**. We'll have more doctors and nurses in Queensland than ever before.
- The flagship *Big Build* program is delivering **\$107.262 billion** worth of infrastructure investment over the next four years. The Budget is making significant additional investments to accommodate the rapid and higher than expected population growth, as well as seizing long-term opportunities to plan and build for Queensland's future prosperity.
- **\$502 million** to deliver the *Putting Queensland Kids First* Plan to support Queensland kids from their earliest years.
- **\$3.1 billion** investment as part of *Homes for Queenslanders* to build more homes faster, support Queensland renters, help first homeowners into the market, boost the social housing *Big Build*, and work towards ending homelessness.

This is a Budget to support Queenslanders now and to strengthen our state's future.

\$3.739 billion in new and expanded cost-of-living action.



\$1,300 ELECTRICITY BILL SUPPORT

All Queensland households will automatically receive \$1,300 off their electricity bills in 2024–25. An upfront \$1,000 Cost of Living Rebate from the Queensland Government, and a \$300 rebate from the Australian Government paid quarterly.



50c CHEAPER PUBLIC FARES TRANSPORT

A flat fare of 50 cents will be applied across the state's Translink public transport network for 6 months from 5 August 2024.



20% OFF VEHICLE REGISTRATION

Car registration costs will be reduced 20 per cent for 12 months. The discount will benefit around 5.7 million Queenslanders.



\$200 FAIRPLAY VOUCHERS

Up to \$200 in vouchers to help Queensland children and young people aged between 5 and 17 years to participate in sport and active recreation activities.



FIRST HOME CONCESSION

Eligibility for the first home concession will be extended to homes with a dutiable value up to \$800,000 (up from \$550,000 currently).



1/2 PRICE BRISBANE AIRTRAIN

Airtrain tickets to and from Brisbane Airport terminals will be half price for 6 months from 5 August 2024.

Q | Queensland Cost of Living Action

or go to:
www.qld.gov.au/costoflivingaction



Delivering for Queenslanders

The Queensland Government is prioritising what matters, both for households and for our growing state.



Delivering for Queenslanders

- *Community Safety Plan for Queensland* committing an extra \$1.28 billion over 5 years for community safety measures, including support for the victims of crime, increased police presence and policing responses, funding for rehabilitation programs and support through the detention facilities, investment in evidence-based intervention and prevention programs.
- Almost \$4.4 billion uplift to health funding over 4 years to address demand and cost pressures and continue to support initiatives that deliver quality health services to all Queenslanders.
- \$3.1 billion investment as part of *Homes for Queenslanders*.
- Commitment of \$502 million for *Putting Queensland Kids First* to focus on helping young Queenslanders have a healthy, supported start to their lives.
- A permanent 20 per cent funding uplift for state funded domestic, family and sexual violence services.
- Additional funding of \$203.1 million over 2 years to kickstart the new *Good Jobs, Great Training: Queensland Skills Strategy 2024–2028*.
- Additional Free TAFE places to help Queenslanders skill-up for future jobs.
- Initiatives to support Aboriginal and Torres Strait Islander communities across Queensland.
- Funding to support and preserve Queensland’s natural environment.
- Support for tourism initiatives and industry strategy development to make Queensland Australia’s destination of choice by 2032.
- \$19.7 million over 3 years to deliver the Queensland Small Business Strategy 2024–2027.



Queensland’s Big Build

- A record \$107.262 billion 4-year capital program.
- Around \$26 billion over 4 years to deliver the *Queensland Energy and Jobs Plan*.
- Health capacity expansion program of \$11.215 billion over 6 years.
- \$100 million over 3 years to support high priority disaster resilience and mitigation projects.
- Key transport projects, including \$5.5 billion for the new Direct Sunshine Coast Rail Line between Beerwah and Maroochydore (Stage 1), \$1.004 billion for duplication of rail track between Beerburrum and Nambour, \$3.026 billion for Coomera Connector (Stage 1), \$1.219 billion for Stage 3 of the Gold Coast Light Rail, \$4.869 billion for manufacturing 65 new trains in Queensland and \$5.750 billion for Logan and Gold Coast Faster Rail.
- \$7.1 billion over 9 years to 2032–33 for the Brisbane 2032 Olympic and Paralympic Games venues infrastructure.
- \$1.274 billion in 2024–25 to invest in school and early educational facilities to cater for increased population.

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FOR QUEENSLAND**

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To explore more
Queensland Government
initiatives go online
budget.qld.gov.au

