

2 2024–25 Capital program overview

2.1 Introduction

In this Budget, the Queensland Government has allocated a total of \$27.1 billion in 2024–25 to provide productivity-enhancing economic and social infrastructure and a broad range of capital works projects across the state.

This investment will help create jobs, support Queensland businesses and grow the economy, including in Queensland's vital regional areas. The 2024–25 capital program is estimated to directly support around 72,000 jobs across the state.

The 2024–25 capital program comprises \$22.958 billion of purchases of non-financial assets (PNFA) and acquisitions of non-financial assets under finance leases, and \$4.142 billion of capital grants expenses.

Importantly, the 2024–25 capital program demonstrates the government's commitment to growing the state's regions, with a record \$18.568 billion, or 68.5 per cent (up from 65.5 per cent in 2023–24) of the capital program in 2024–25 to be spent outside of the Greater Brisbane region (Brisbane and Redlands, Logan and Ipswich), supporting an estimated 50,000 jobs across those regions.

The government's capital program includes a range of critical infrastructure projects in the port, rail, water and energy sectors being delivered through the state's Public Non-financial Corporations (PNFC) sector (that is, commercial entities of government, including government owned corporations).

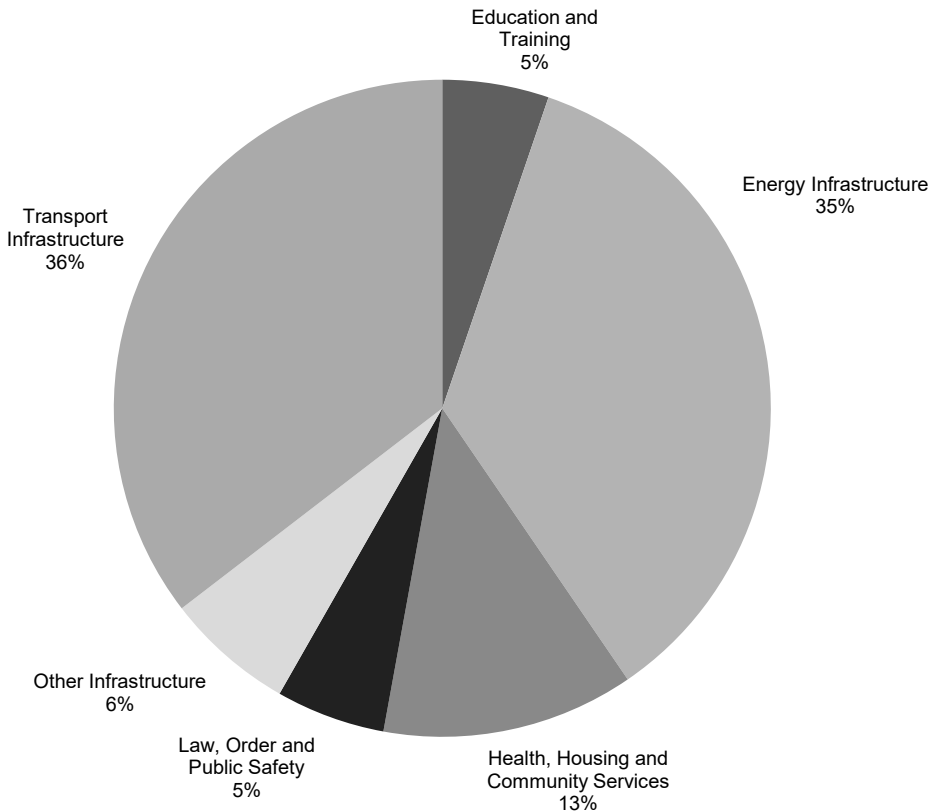
2.2 Capital purchases

The Queensland Government is continuing to provide the essential economic and social infrastructure needed to support economic growth, deliver essential services, and ensure ongoing improvements in the quality of life enjoyed by Queensland’s growing population.

The 2024–25 capital program includes \$22.958 billion of PNFA and acquisitions of non-financial assets under finance leases.

Capital purchases in 2024–25, categorised according to purpose, are outlined in Chart 1. Transport continues to account for the largest share of purchases. The significant investment in the Queensland Energy and Jobs Plan has increased the overall share of energy infrastructure to 35 per cent of capital purchases, followed by health.

Chart 1 Capital purchases by purpose 2024–25



Capital Statement 2024–25

Table 1 outlines the capital purchases by Queensland Government entity, including the 2023–24 year (estimated actual) and the Budget for 2024–25. Transport and Main Roads has the largest proportion of total capital purchases.

Table 1 Capital purchases by Queensland Government entity^{1,2,3}

Entity	2023–24 Est. Actual \$'000	2024–25 Budget \$'000
Agriculture and Fisheries	43,430	32,418
Child Safety, Seniors and Disability Services	51,735	20,952
Education	1,446,877	1,275,608
Employment, Small Business and Training	82,302	95,656
Energy and Climate		
Energy and Climate	89,477	..
Energy Generation Sector	2,118,974	4,121,091
Energy Transmission and Distribution	3,488,987	4,564,497
Environment, Science and Innovation	161,963	102,181
Housing, Local Government, Planning and Public Works	612,720	757,341
Justice and Attorney-General	48,805	75,985
Legislative Assembly of Queensland	56,322	3,646
Premier and Cabinet	331	1,060
Queensland Corrective Services	395,856	227,906
Queensland Fire Department	144,063	138,402
Queensland Health	2,114,113	2,166,612
Queensland Police Service	323,672	663,410
Queensland Treasury	5,922	40,978
Regional Development, Manufacturing and Water		
Regional Development, Manufacturing and Water	7,463	3,500
Water Distribution and Supply	920,154	1,034,256
Resources	10,007	19,107
State Development and Infrastructure	132,944	142,783
Tourism and Sport	48,857	71,969
Transport and Main Roads		
Transport and Main Roads	5,521,683	6,273,337
Port Authorities	196,819	281,321
Queensland Rail	1,149,259	1,748,048
Cross River Rail Delivery Authority	1,010,679	455,322
Treaty, Aboriginal and Torres Strait Islander Partnerships, Communities and the Arts	97,585	130,487
Youth Justice	33,110	221,114
Other agencies ⁴	2,945	886
Other adjustments ⁵	(1,239,729)	(1,112,013)
Anticipated contingency reserve ⁶	(400,000)	(600,000)
Total capital purchases	18,677,325	22,957,860

Capital Statement 2024–25

Total capital purchases breakdown	2023–24 Est. Actual \$'000	2024–25 Budget \$'000
Consisting of:		
Purchases of non-financial assets per Non-financial Public Sector Cash Flow Statement (BP2 Table 9.9)	17,482,488	22,240,712
New leases	1,194,837	717,148
Total capital purchases	18,677,325	22,957,860
Notes		
<ol style="list-style-type: none"> 1. Includes all associated statutory bodies. 2. Numbers may not add due to rounding. 3. The 2023-24 estimated actuals are presented on a post-machinery-of-government basis. 4. Includes other Government entities with non-material capital programs. 5. Representing inter-agency eliminations, movements in capital payable and receivable, funds held centrally, potential underspends in the PNFC sector and other accounting adjustments to align with Uniform Presentation Framework Statements. 6. Contingency recognises that for General Government there is likely to be under spending resulting in a carryover of capital allocations. 		

Capital Statement 2024–25

Table 2 shows capital purchases by Regional Action Plan (RAP) region and statistical area. The government's commitment to supporting growth in Queensland's vital regional areas is highlighted by the fact that \$15.861 billion (69.1 per cent) of capital purchases in 2024–25 will be spent outside of Greater Brisbane (Brisbane and Redlands, Logan and Ipswich).

Table 2 Capital purchases by RAP region and statistical area for 2024–25^{1,2}

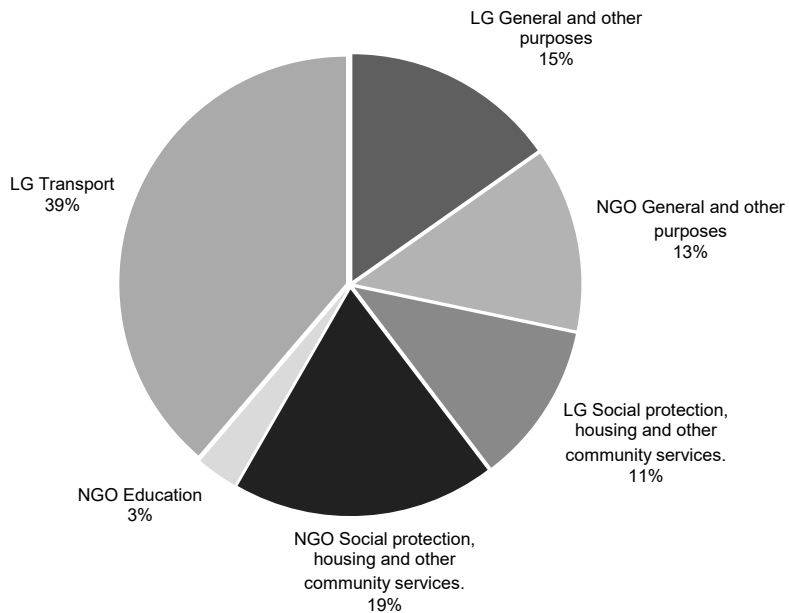
Regional Action Plan region	Capital purchases \$'000	Statistical area	Capital purchases \$'000
Brisbane and Redlands	4,201,320	301 Brisbane East	420,869
		302 Brisbane North	524,464
		303 Brisbane South	706,620
		304 Brisbane West	312,326
		305 Inner Brisbane	2,237,041
Ipswich	1,539,164	310 Ipswich	1,539,164
Wide Bay	3,293,893	319 Wide Bay	3,293,893
Darling Downs	1,605,102	307 Darling Downs Maranoa	941,858
		317 Toowoomba	663,244
Gold Coast	2,410,056	309 Gold Coast	2,410,056
Logan	1,356,433	311 Logan Beaudesert	1,356,433
Mackay-Whitsunday	1,141,720	312 Mackay	1,141,720
Outback Queensland ³	660,612	315 Outback	1,109,821
Far North Queensland ³	1,323,679	306 Cairns	874,470
Central Queensland	2,085,815	308 Central Queensland	2,085,815
Sunshine Coast	1,037,197	316 Sunshine Coast	1,037,197
Moreton Bay	1,045,672	313 Moreton Bay North	541,524
		314 Moreton Bay South	504,147
Townsville	1,257,198	318 Townsville	1,257,198
Total capital purchases			22,957,860
Notes			
1. Numbers may not add due to rounding.			
2. The anticipated capital contingency reserve and other adjustments have been spread across statistical areas proportionate to capital spends			
3. \$449,210,000 of capital purchases in Outback statistical area belong to the Far North Queensland RAP region.			

2.3 Capital grants

The Queensland Government provides a range of grants to non-government entities (i.e. not government departments or statutory bodies) and individuals for capital acquisitions.

Total capital grants are expected to be \$4.142 billion in 2024–25, with Chart 2 below outlining the capital grants to local governments (LG) and non-government organisations (NGOs).

Chart 2 Capital grants by purpose and recipient



Capital Statement 2024–25

Table 3 shows the planned expenditure on capital grants by Queensland Government entity for 2024–25. Queensland Reconstruction Authority within Queensland Fire Department has the highest proportion of capital grants, followed by Housing, Local Government, Planning and Public Works.

Table 3 Expenditure on capital grants by Queensland Government entity^{1,2}

Entity	2023–24 Est. Actual \$'000	2024–25 Budget \$'000
Agriculture and Fisheries	4,945	100
Child Safety, Seniors and Disability Services	650	7,940
Education	156,498	137,893
Employment, Small Business and Training	11,822	2,475
Energy and Climate	42,287	18,000
Environment, Science and Innovation	41,455	51,925
Housing, Local Government, Planning and Public Works	589,135	984,848
Premier and Cabinet	5,759	..
Queensland Fire Department	1,376,777	1,280,946
Queensland Police Service	..	20,786
Queensland Treasury	65,556	154,756
Regional Development, Manufacturing and Water	123,279	147,171
Resources	..	500
State Development and Infrastructure	329,947	642,610
Tourism and Sport	156,050	230,490
Transport and Main Roads		
Transport and Main Roads	534,859	678,009
Cross River Rail Delivery Authority	25,053	58,254
Treaty, Aboriginal and Torres Strait Islander Partnerships, Communities and the Arts	5,832	14,178
Other adjustments ³	70,445	(288,786)
Total capital grants	3,540,349	4,142,095
Notes		
1. Includes associated statutory bodies.		
2. Numbers may not add due to rounding.		
3. Includes assets transferred, funds held centrally and other technical accounting adjustments.		

Capital Statement 2024–25

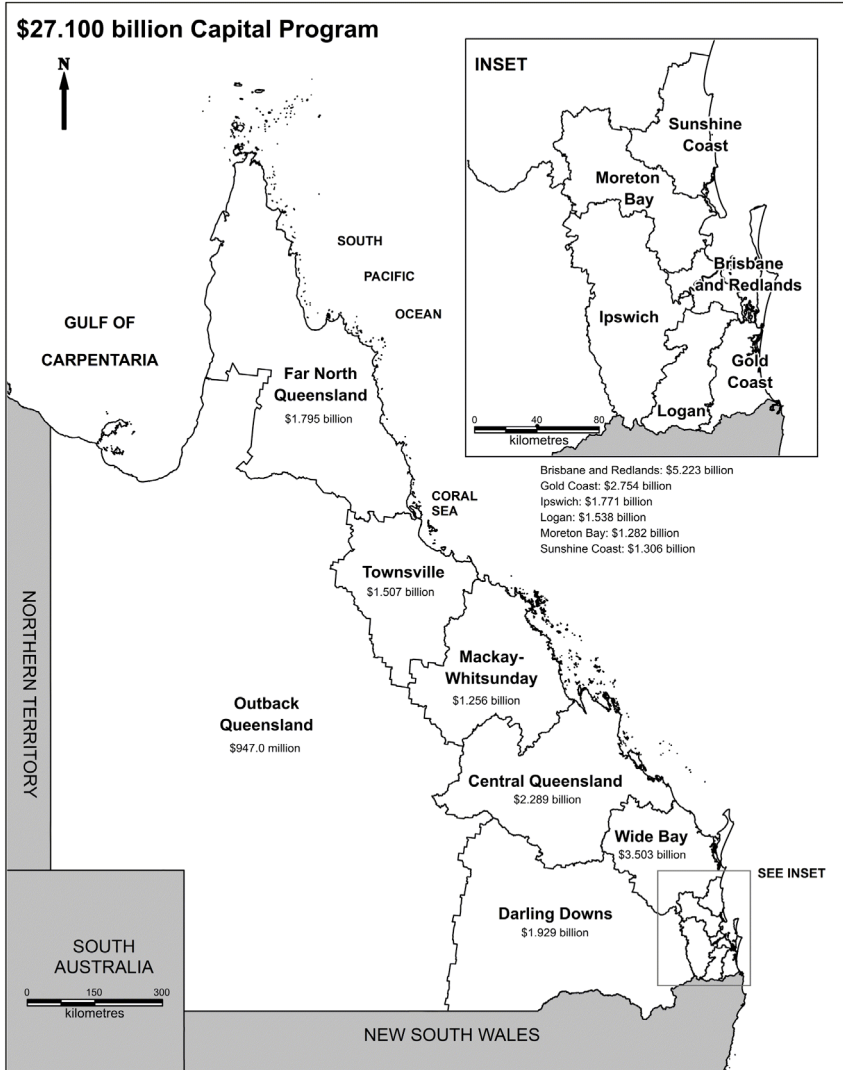
Table 4 shows expenditure on capital grants by RAP region and statistical area. The government's commitment to support growth in Queensland's vital regional areas is highlighted by the fact that \$2.707 billion (65.4 per cent) of capital grants in 2024–25 will be spent outside of Greater Brisbane (Brisbane and Redlands, Logan and Ipswich).

Table 4 Capital grants by RAP region and statistical area for 2024–25^{1,2}

Regional Action Plan region	Capital grants \$'000	Statistical area	Capital grants \$'000
Brisbane and Redlands	1,021,417	301 Brisbane East	175,186
		302 Brisbane North	148,104
		303 Brisbane South	245,915
		304 Brisbane West	75,481
		305 Inner Brisbane	376,731
Ipswich	231,503	310 Ipswich	231,503
Wide Bay	209,225	319 Wide Bay	209,225
Darling Downs	323,435	307 Darling Downs Maranoa	235,127
		317 Toowoomba	88,307
Gold Coast	344,274	309 Gold Coast	344,274
Logan	182,013	311 Logan Beaudesert	182,013
Mackay-Whitsunday	114,315	312 Mackay	114,315
Outback Queensland ³	286,418	315 Outback	483,956
Far North Queensland ³	471,166	306 Cairns	273,628
Central Queensland	202,843	308 Central Queensland	202,843
Sunshine Coast	268,497	316 Sunshine Coast	268,497
Moreton Bay	236,766	313 Moreton Bay North	105,446
		314 Moreton Bay South	131,320
Townsville	250,218	318 Townsville	250,218
Total capital grants			4,142,095
Notes			
1. Numbers may not add due to rounding.			
2. The anticipated capital contingency reserve and other adjustments have been spread across statistical areas proportionate to capital spends.			
3. \$197,538,000 of capital grants in Outback statistical area belong to the Far North Queensland RAP region.			

Chart 3 shows the distribution of the total 2024–25 capital program (capital purchases and capital grants) across the geographical regions of Queensland, as classified for Budget Paper 3 purposes.

Chart 3 Map of 2024–25 capital program by Queensland regions



Note: Boundaries are based on Regional Action Plans, 2024–25