

Delivering our commitments

The 2023–24 Budget is meeting the Queensland Government's commitments to families and business across the state.



Fiscal Overview

- Record net operating surplus of more than **\$12 billion** forecast for 2022–23
- Extraordinary strength in coal and oil prices leading to a **\$10.5 billion** increase in expected royalty revenue in 2022-23.



Better health services for all Queenslanders

- Almost **\$2.9 billion** uplift to improve ambulance responsiveness and reducing ramping, improving access to emergency departments, surgery and specialist clinics, boosting women's health care and mental health support
- Opening of all **7 Satellite Hospitals** in 2023–24 to provide non-urgent health care services in the community
- **\$586.1 million** towards a new 10-year agreement with LifeFlight Australia to deliver emergency helicopter services
- Up to \$70,000 for medical practitioners and \$20,000 for health care workers to relocate to Queensland.



Alleviating housing pressures

- **\$1.1 billion** in increased funding to drive social housing delivery and supply
- Over **\$250 million** for housing and homeless support services
- Built-to-rent tax concessions for eligible developments providing affordable dwellings at discounted rents
- Doubling the Housing Investment Fund to **\$2 billion**, to support commencements of 5,600 social and affordable homes by 30 June 2027.



Delivering solutions for a safe community

- **\$96 million** for Youth Co-responder Teams who engage with young people to break the cycle of youth crime
- **\$64 million** for policing responses including high visibility patrols and specialist youth crime rapid response squads
- **\$30 million** to help seniors secure their homes and **\$15 million** to empower communities to develop local solutions to youth crime issues
- Increasing capacity at youth detention centres.



The Big Build

- A record **\$89 billion** 4-year capital program
- Around **\$19 billion** total capital investment over 4 years to support the *Queensland Energy and Jobs Plan*, with investment in new wind, solar, storage and transmission
- **\$6.9 billion** in 2023–24 towards integrated, safe and efficient transport infrastructure across the state
- Provision for **\$1.9 billion** over 4 years to commence delivery of venues infrastructure for the Brisbane 2032 Olympic and Paralympic Games.



To explore more Queensland Government initiatives go online
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