

Key Features

- The 2023–24 Budget measures will support more jobs in more industries, deliver even better services and enhance the great Queensland lifestyle.
- To support Queenslanders across the state, the government has committed \$8.224 billion in total concessions funding in 2023–24, an increase of 21 per cent from 2022–23. This includes \$1.617 billion in new and expanded cost of living relief measures in 2023–24.
- This includes \$1.483 billion of additional electricity bill support to households and small businesses facing cost-of-living pressures. As part of this package, all Queensland households will automatically receive a \$550 Cost of Living Rebate on their electricity bill in 2023–24, while around 600,000 vulnerable households will benefit from a higher \$700 Cost of Living Rebate.
- This budget provides \$645 million over 4 years from 2023–24 to provide 15 hours per week of free kindergarten from January 2024 for all 4-year-old Queensland children. This will not only reduce cost of living pressures for families, but will also support labour market participation and improve educational outcomes.
- The government is providing an uplift to Queensland Health’s operating funding envelope of \$2.888 billion to address demand and cost pressures, and support a suite of programs and initiatives targeting improving ambulance responsiveness and reducing ramping, addressing pressures on emergency departments, reducing wait times for surgery and specialist clinics, as well as boosting women’s health care and mental health care.
- This uplift means that the 2023–24 Budget delivers a 9.6 per cent boost to the health system, with record operating funding of \$24.153 billion.
- The 2023–24 Budget provides an additional \$1.25 billion over 5 years for housing and homelessness across Queensland, including \$1.1 billion for social housing infrastructure and \$150 million for housing and homelessness supports.
- The Big Build outlined in this Budget delivers above and beyond the government’s \$50 billion Infrastructure Guarantee, with total commitments of \$88.729 billion over 4 years.
- The government is committed to environmentally sustainable growth through renewable energy targets outlined in the Queensland Energy and Jobs Plan, including 70 per cent renewable energy by 2032 and 80 per cent by 2035.
- The 2023–24 Budget delivers on energy projects such as the equity investment of up to \$6 billion for the Borumba Pumped Hydro Energy Storage project over the construction period. This project is critical as it is close to the load centres of the South East and Central Queensland.