

2 2023–24 Capital program overview

2.1 Introduction

In this year's Budget, the Queensland Government has allocated a total of \$20.321 billion in 2023–24 to provide productivity-enhancing economic and essential social infrastructure to meet the needs of a growing Queensland.

This investment will help create jobs, support Queensland businesses and deliver economic stimulus, including in Queensland's vital regional areas. The 2023–24 capital program is estimated to directly support around 58,000 jobs across the state.

The 2023–24 capital program comprises \$16.405 billion of purchases of non-financial assets (PNFA) and acquisitions of non-financial assets under finance leases, and \$3.915 billion of capital grants expenses.

Importantly, the 2023–24 capital program demonstrates the government's commitment to growing the state's regions, with a record \$13.308 billion, or 65.5 per cent (up from 63.3 per cent in 2022–23) of the capital program in 2023–24 to be spent outside of the Greater Brisbane region (Brisbane and Redlands, Logan and Ipswich), supporting an estimated 38,500 jobs across those regions.

The government's capital program includes a range of critical infrastructure projects in the port, rail, water and energy sectors being delivered through the state's Public Non-financial Corporations (PNFC) sector (that is, commercial entities of government, including government owned corporations).

Capital purchases by the PNFC sector in 2023–24 total \$6.209 billion.

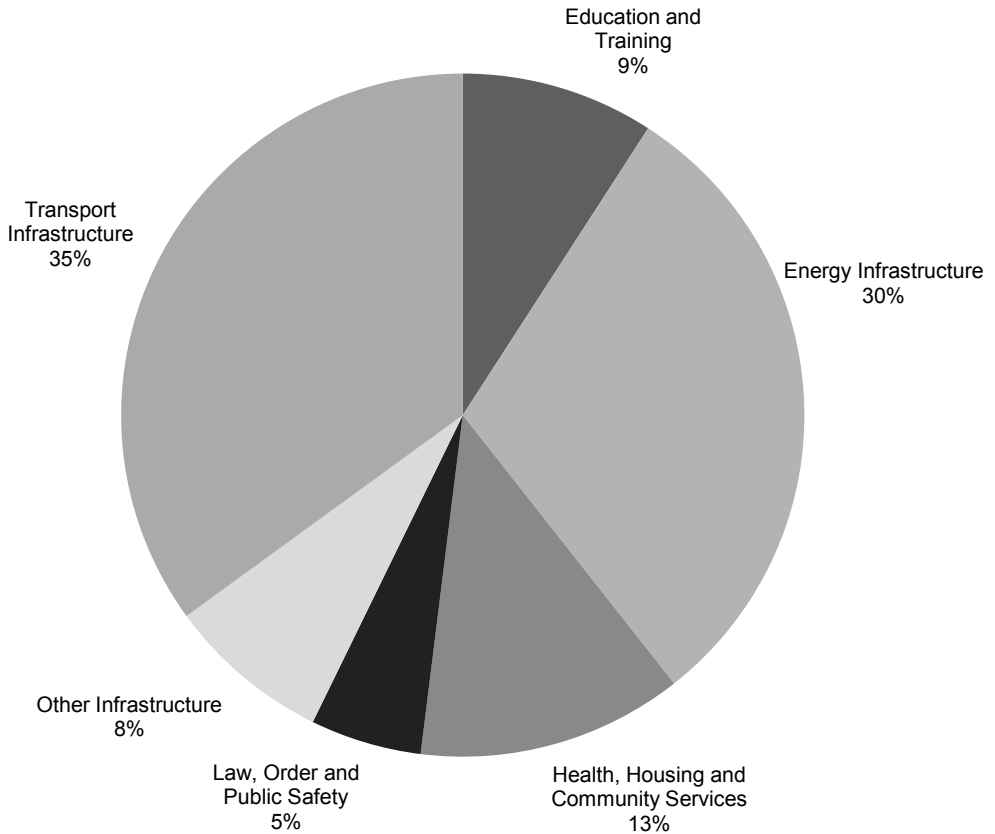
2.2 Capital purchases

The Queensland Government is continuing to provide the essential economic and social infrastructure needed to support economic growth, deliver essential services, and ensure ongoing improvements in the quality of life enjoyed by Queensland’s growing population.

The 2023–24 capital program includes \$16.405 billion of PNFA and acquisitions of non-financial assets under finance leases.

Capital purchases in 2023–24, categorised according to purpose, are outlined in Chart 1. Transport continues to account for the largest share of purchases. The significant investment in the Queensland Energy and Jobs Plan has increased the overall share of energy infrastructure to 30 per cent of capital purchases, followed by health, housing, and community services and education and training.

Chart 1 Capital purchases by purpose 2023–24



Capital Statement 2023–24

Table 1 outlines the capital purchases by Queensland Government entity, including the 2022–23 year (estimated actual) and the Budget for 2023–24. Transport and Main Roads has the largest proportion of total capital purchases.

Table 1 Capital purchases by Queensland Government entity^{1,2,6}

Entity	2022–23 Est. Actual \$'000	2023–24 Budget \$'000
Agriculture and Fisheries	23,148	45,284
Child Safety, Seniors and Disability Services	56,811	49,587
Education	1,400,829	1,534,355
Energy and Public Works		
Energy and Public Works	172,410	155,448
Energy Generation Sector	932,482	2,252,602
Energy Transmission and Distribution	2,265,234	3,212,201
Environment and Science	76,788	69,618
Housing	421,174	511,148
Justice and Attorney-General	31,729	48,858
Legislative Assembly of Queensland	31,413	36,880
Premier and Cabinet	377	1,337
Queensland Corrective Services	343,936	439,599
Queensland Fire and Emergency Services	78,040	125,004
Queensland Health	1,523,655	1,638,431
Queensland Police Service	177,515	337,577
Queensland Treasury	1,942	43,950
Regional Development, Manufacturing and Water		
Regional Development, Manufacturing and Water	128,107	3,500
Water Distribution and Supply	457,992	981,435
Resources	12,103	10,976
State Development, Infrastructure, Local Government and Planning	150,682	125,741
Tourism, Innovation and Sport	55,089	69,526
Transport and Main Roads		
Transport and Main Roads	5,146,367	4,192,450
Port Authorities	234,028	236,427
Queensland Rail	806,557	1,134,521
Cross River Rail Delivery Authority	1,196,543	762,905
Treaty, Aboriginal and Torres Strait Islander Partnerships, Communities and the Arts	7,327	111,968
Youth Justice, Employment, Small Business and Training	135,113	115,541
Other agencies ³	4,533	5,538
Other adjustments ⁴	(454,218)	(597,068)
Anticipated contingency reserve ⁵	(700,000)	(1,250,000)
Total capital purchases	14,717,706	16,405,339

Capital Statement 2023–24

Total capital purchases breakdown	2022–23 Est. Actual \$'000	2023–24 Budget \$'000
Consisting of:		
Purchases of non-financial assets per Non-financial Public Sector Cash Flow Statement (BP2 Table 9.9)	13,601,396	15,230,921
New leases	1,116,310	1,174,418
Total capital purchases	14,717,706	16,405,339
Notes		
1. Includes all associated statutory bodies.		
2. Numbers may not add due to rounding.		
3. Includes other Government entities with non-material capital programs.		
4. Representing inter-agency eliminations, movements in capital payable and receivable, funds held centrally and other accounting adjustments to align with Uniform Presentation Framework Statements.		
5. Contingency recognises that on a whole-of-government basis there is likely to be under spending resulting in a carryover of capital allocations.		
6. The 2022–23 estimated actuals are presented on a pre-machinery-of-government basis.		

Capital Statement 2023–24

Table 2 shows capital purchases by Regional Action Plan (RAP) region and statistical area. The government's commitment to supporting growth in Queensland's vital regional areas is highlighted by the fact that \$10.821 billion (66.0 per cent) of capital purchases in 2023–24 will be spent outside of Greater Brisbane (Brisbane and Redlands, Logan and Ipswich).

Table 2 Capital purchases by RAP region and statistical area for 2023–24^{1,2}

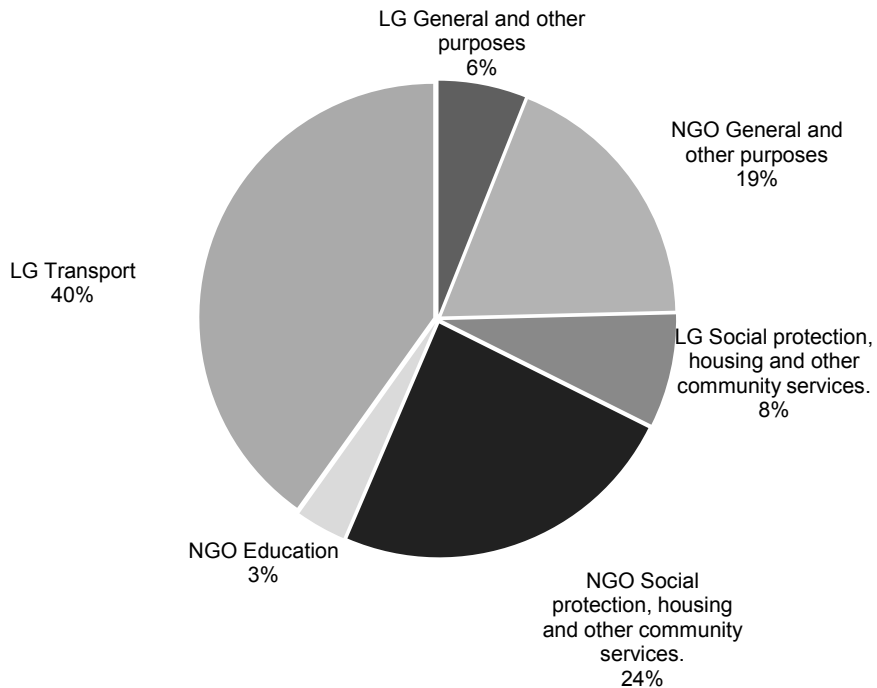
Regional Action Plan region	Capital purchases \$'000	Statistical area	Capital purchases \$'000
Brisbane and Redlands	3,508,002	301 Brisbane East	337,151
		302 Brisbane North	405,450
		303 Brisbane South	552,897
		304 Brisbane West	213,533
		305 Inner Brisbane	1,998,972
Ipswich	1,113,659	310 Ipswich	1,113,659
Wide Bay	1,628,252	319 Wide Bay	1,628,252
Darling Downs	910,634	307 Darling Downs Maranoa	614,464
		317 Toowoomba	296,170
Gold Coast	1,862,000	309 Gold Coast	1,862,000
Logan	962,555	311 Logan Beaudesert	962,555
Mackay-Whitsunday	525,319	312 Mackay	525,319
Outback Queensland ³	402,355	315 Outback	672,560
Far North Queensland ³	1,232,219	306 Cairns	962,014
Central Queensland	1,816,465	308 Central Queensland	1,816,465
Sunshine Coast	727,927	316 Sunshine Coast	727,927
Moreton Bay	691,771	313 Moreton Bay North	312,761
		314 Moreton Bay South	379,010
Townsville	1,024,180	318 Townsville	1,024,180
Total capital purchases			16,405,339
Notes			
1. Numbers may not add due to rounding.			
2. The anticipated capital contingency reserve and other adjustments have been spread across statistical areas proportionate to capital spends			
3. \$270,205,000 of capital purchases in Outback statistical area belong to the Far North Queensland RAP region.			

2.3 Capital grants

The Queensland Government provides capital grants to a range of organisations.

Total capital grants are expected to be \$3.915 billion in 2023–24, with Chart 2 below outlining the capital grants to local governments (LG) and non-government organisations (NGOs).

Chart 2 Capital grants by purpose and recipient



Capital Statement 2023–24

Table 3 shows the planned expenditure on capital grants by Queensland Government entity for 2023–24. State Development, Infrastructure, Local Government and Planning has the highest proportion of capital grants.

Table 3 Expenditure on capital grants by Queensland Government entity^{1,2,4}

Entity	2022–23 Est. Actual \$'000	2023–24 Budget \$'000
Agriculture and Fisheries	800	5,100
Child Safety, Seniors and Disability Services	3,110	..
Education	139,037	174,205
Energy and Public Works	12,500	207,557
Environment and Science	5,058	31,240
Housing	153,451	239,884
Premier and Cabinet	5,508	14,643
Queensland Fire and Emergency Services	2,121	11,712
Queensland Police Service	..	25,000
Queensland Treasury	131,825	152,001
Regional Development, Manufacturing and Water	82,593	103,569
State Development, Infrastructure, Local Government and Planning	1,047,418	1,698,884
Tourism, Innovation and Sport	70,218	218,929
Transport and Main Roads		
Transport and Main Roads	536,082	553,078
Cross River Rail Delivery Authority	11,143	66,344
Treaty, Aboriginal and Torres Strait Islander Partnerships, Communities and the Arts	1,315	2,214
Youth Justice, Employment, Small Business and Training	20,147	..
Other adjustments ³	62,083	410,943
Total capital grants	2,284,409	3,915,303
Notes		
1. Includes associated statutory bodies.		
2. Numbers may not add due to rounding.		
3. Includes assets transferred, funds held centrally and other technical accounting adjustments.		
4. The 2022–23 estimated actuals are presented on a pre-machinery-of-government basis.		

Capital Statement 2023–24

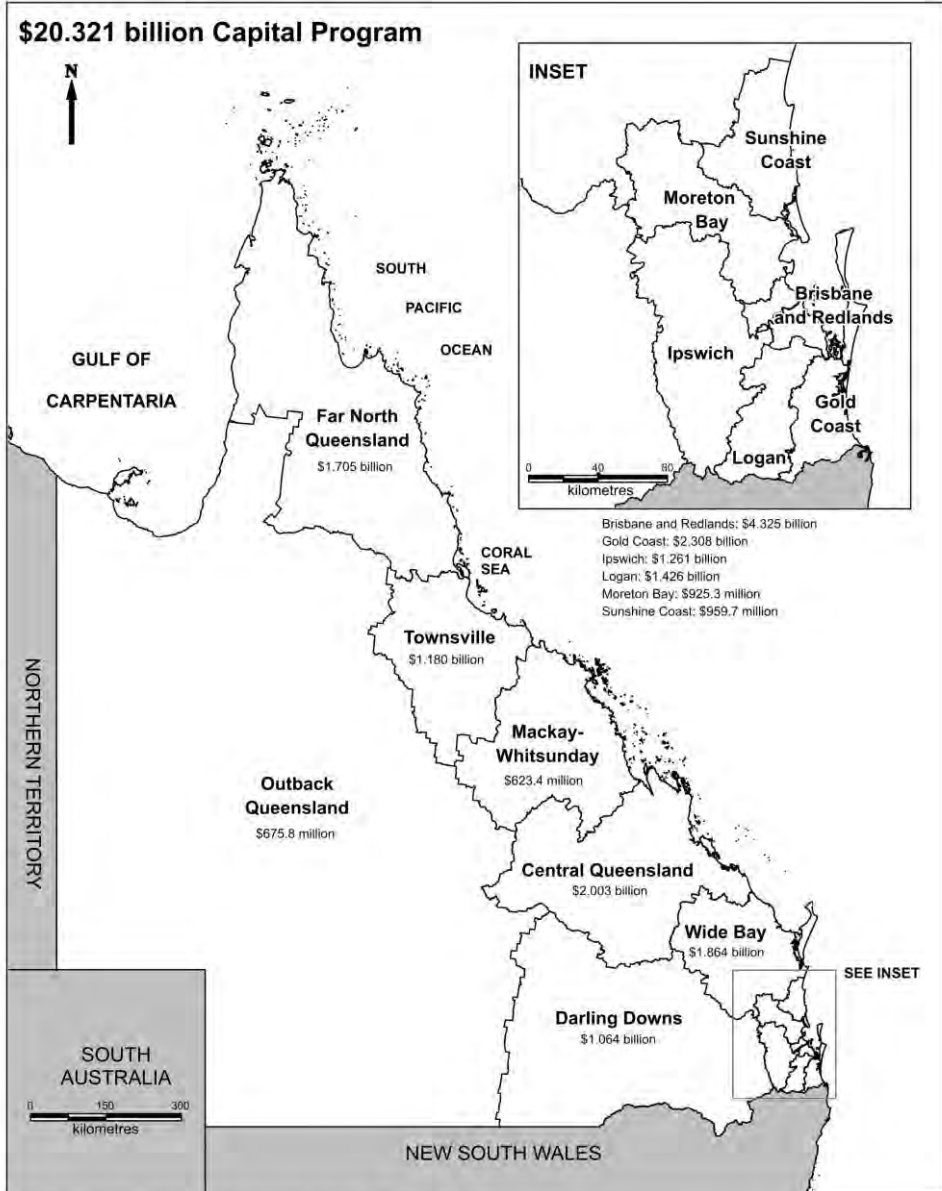
Table 4 shows expenditure on capital grants by RAP region and statistical area. The government's commitment to support growth in Queensland's vital regional areas is highlighted by the fact that \$2.487 billion (63.5 per cent) of capital grants in 2023–24 will be spent outside of Greater Brisbane (Brisbane and Redlands, Logan and Ipswich).

Table 4 Capital grants by RAP region and statistical area for 2023–24^{1,2}

Regional Action Plan region	Capital grants \$'000	Statistical area	Capital grants \$'000
Brisbane and Redlands	817,055	301 Brisbane East	243,058
		302 Brisbane North	90,775
		303 Brisbane South	105,513
		304 Brisbane West	56,850
		305 Inner Brisbane	320,860
Ipswich	147,615	310 Ipswich	147,615
Wide Bay	235,764	319 Wide Bay	235,764
Darling Downs	153,469	307 Darling Downs Maranoa	73,826
		317 Toowoomba	79,643
Gold Coast	446,429	309 Gold Coast	446,429
Logan	463,666	311 Logan Beaudesert	463,666
Mackay-Whitsunday	98,102	312 Mackay	98,102
Outback Queensland ³	273,470	315 Outback	461,660
Far North Queensland ³	472,382	306 Cairns	284,192
Central Queensland	186,490	308 Central Queensland	186,490
Sunshine Coast	231,786	316 Sunshine Coast	231,786
Moreton Bay	233,531	313 Moreton Bay North	84,822
		314 Moreton Bay South	148,709
Townsville	155,544	318 Townsville	155,544
Total capital grants			3,915,303
Notes			
1. Numbers may not add due to rounding.			
2. The anticipated capital contingency reserve and other adjustments have been spread across statistical areas proportionate to capital spends.			
3. \$188,190,000 of capital grants in Outback statistical area belong to the Far North Queensland RAP region.			

Chart 3 shows the distribution of the total 2023–24 capital program (capital purchases and capital grants) across the geographical regions of Queensland, as classified for Budget Paper 3 purposes.

Chart 3 Map of 2023–24 capital program by Queensland regions



Note: Boundaries are based on Regional Action Plans, 2023–24