

SERVICE DELIVERY STATEMENTS

Department of Trade, Employment and Training



© The State of Queensland (Queensland Treasury) 2025

Copyright

This publication is protected by the Copyright Act 1968

Licence

This document is licensed by the State of Queensland (Queensland Treasury) under a Creative Commons Attribution (CC BY 4.0) International licence.



In essence, you are free to copy, communicate and adapt this publication, as long as you attribute the work to the State of Queensland (Queensland Treasury). To view a copy of this licence, visit <http://creativecommons.org/licenses/by/4.0/>

Attribution

Content from this publication should be attributed to:

© The State of Queensland (Queensland Treasury) - 2025–26 Queensland Budget

**Translating and interpreting assistance**

The Queensland Government is committed to providing accessible services to Queenslanders from all cultural and linguistic backgrounds. If you have difficulty in understanding this publication, you can contact us on telephone (07) 3035 3503 and we will arrange an interpreter to effectively communicate the report to you.

Service Delivery Statements

ISSN 1445-4890 (Print)

ISSN 1445-4904 (Online)



Department of Trade, Employment and Training

Portfolio overview

Minister for Finance, Trade, Employment and Training

The Honourable Rosslyn (Ros) Bates MP

Assistant Minister for Finance, Trade, Employment and Training

The Honourable Amanda Stoker MP

Assistant Minister for Multicultural Affairs and International Student Attraction

Mr Hermann Vorster MP

Department of Trade, Employment and Training

Director-General: Peter McKay

The Minister for Trade, Employment and Training is also responsible for:

TAFE Queensland

Chief Executive Officer: John Tucker

Trade and Investment Queensland

Chief Executive Officer: Justin McGowan

Additional information about these agencies can be sourced from:

desbt.qld.gov.au

tafeqld.edu.au

TIQ.qld.gov.au

Department of Trade, Employment and Training

Overview

As part of the machinery-of-government changes effective 1 November 2024, the former Department of Employment, Small Business and Training was renamed as the Department of Trade, Employment and Training. As a result, there were changes to the following functions:

- Small Business was transferred to the Department of Customer Services, Open Data and Small and Family Business
- Office of the Night Life Economy Commissioner was transferred to the Department of Housing and Public Works.

The Department of Trade, Employment and Training's (the department) vision is to grow our economy, enrich communities, skill Queenslanders and change lives.

The department's purpose is to strengthen economic opportunities for individuals, industry and communities through a skilled workforce; industry engagement; and trade.

The department's strategic objectives are as follows:

- Drive: the best outcomes for Queenslanders.
- Prepare: Queensland's workforce for current and future demands.
- Connect: People to quality training and skills; and industries to opportunities.
- Foster: a contemporary organisation that celebrates diversity and performance.

The Department of Trade, Employment and Training contributes to the *Government's objectives for the community*¹ by working to provide:

- *Safety where you live*, by working across government to help young people disengaged from education to find another pathway into training and employment.
- *Health services when you need them*, by supporting training for the health and community services sector to deliver skilled workers across Queensland.
- *A better lifestyle through a stronger economy* by securing a pipeline of skilled workers to power our industries now and into the future.
- *A plan for Queensland's future* by providing lifelong training opportunities for Queenslanders to prepare them for their first job, a better job or to change careers.

Key deliverables

In 2025–26, the department will:

- invest in the training for the skilled workforce Queensland needs for growing sectors, including health, construction, housing
- provide expanded access to higher level skills for lifelong learning and the foundation skills needed to complete training
- invest in and test new approaches to support apprentices and trainees to complete their training to help secure a pipeline of future workers
- promote the great pathways on offer through vocational education and training by raising awareness and making information easier to navigate
- strengthen industry-led career pathways in the resources sector by expanding the Queensland Minerals and Energy Academy
- drive the next generation of vocational teachers and trainers with a recruitment drive targeting trade professionals, Australian Defence Force veterans and stay-at-home parents returning to work
- invest in the training facilities that provide excellent learning opportunities for Queenslanders

¹ To find out more, go to [qld.gov.au](https://www.qld.gov.au) and search "government's objectives for the community."

- provide solutions that target skills gaps in critical industry sectors and in Queensland's regions, including investing in the Regional Jobs Committee program for two years
- work across government to help young people disengaged from education to find another pathway into training and employment
- deliver targeted programs, including the Skilling Queenslanders for Work initiative, to assist disadvantaged cohorts to get a job and grow their skills and confidence
- support the future workforce of priority industries for Queensland.

Budget highlights

In the 2025–26 Queensland Budget, the government is providing:

- funding of \$61.1 million over 3 years for a new state-of-the-art Rockhampton TAFE Excellence Precinct to put more tradies on tools, allowing Rockhampton Hospital to benefit from expanded facilities at the existing Canning Street site, and unlock surplus land for 200 additional homes
- funding of \$78 million over 4 years to deliver a new Caloundra TAFE Centre of Excellence on the Sunshine Coast to address labour skills shortages focusing on construction and manufacturing
- funding of \$60 million over 3 years to construct the new Moreton Bay TAFE Centre of Excellence which will include an Advanced Manufacturing Hub
- up to \$50 million held centrally, to support National Skills Agreement priorities for Queensland, including actions to build the VET workforce, initiatives to Close the Gap, and support best practice at TAFE
- additional funding of \$40 million to increase training opportunities for apprentices and trainees to meet growing workforce demand in critical sectors such as housing, healthcare and construction and prepare the workforce for the opportunities of the Brisbane 2032 Olympic and Paralympic Games
- \$10 million over 2 years to extend the delivery of the Free Apprentices for under 25s initiative, removing tuition fees for employers
- a guaranteed 336 FTEs within TAFE Queensland whose positions were ceasing 30 June 2025, to ensure continued delivery of TAFE courses in Queensland.

Further information about new policy decisions can be found in *Budget Paper No. 4: Budget Measures*.

Performance statement

Connecting and supporting Queenslanders with employment programs and services

Objective

To increase employment opportunities for all Queenslanders, in particular disadvantaged cohorts, in partnership with industry, employers and communities through the delivery of targeted employment support programs.

Description

This service area undertakes policy and strategic engagement activities, as well as the delivery of key government employment programs.

Service standards	2024–25 Target/Est.	2024–25 Est. Actual	2025–26 Target/Est.
Effectiveness measure			
Overall customer satisfaction with employment programs	90%	94.5%	90%
Efficiency measure			
Administrative cost per \$1,000 of employment grant programs ¹	\$103.80	\$80.00	\$82.00

Note:

1. The variance between the 2024–25 Target/Estimate and 2024–25 Estimated Actual measure target is due to lower administrative costs than originally budgeted for.

Connecting Queenslanders to training and skills programs and initiatives

Objective

To regulate Queensland apprenticeships and traineeships and facilitate access to and participation in vocational education and training pathways, enabling Queenslanders to gain employment in current and future industries.

Description

Improving the skills profile of Queensland through delivery of vocational education and training programs that deliver on industry skills demands of today and the future and support publicly funded training providers to deliver high quality training.

Service standards	2024–25 Target/Est.	2024–25 Est. Actual	2025–26 Target/Est.
Effectiveness measures			
Proportion of all attempted competencies successfully completed	93%	90.6%	93%
Proportion of Queenslanders with higher qualifications	70%	66.4%	70%
Proportion of vocational and education training (VET) graduates in employment or further study	87%	81.6%	87%
Number of completions:			
• Apprenticeships	11,500	12,000	11,500
• Traineeships	13,500	13,700	13,500
• School-based apprenticeships and traineeships (SATs) ¹	5,000	3,700	5,000
Proportion of graduates satisfied with the overall quality of their training	89%	88.8%	89%
Proportion of employers satisfied with graduates of:			
• National accredited training ²	85%	76.3%	85%
• Apprenticeships and traineeships ³	83%	75.5%	83%
Efficiency measure			
Average cost per competency successfully completed ⁴	\$730	\$970	\$755

Notes:

1. The variance between the 2024–25 Target/Estimate and 2024–25 Estimated Actual is related to market conditions. The 2024–25 Estimated Actual is a decrease on the previous year. Queensland remains the national leader of school-based apprenticeship and traineeship delivery with over 50 per cent of the nation's school-based completions occurring in Queensland in 2024.
2. The variance between 2024–25 Target/Estimate and 2024–25 Estimated Actual reflects a national trend of lower satisfaction with nationally accredited training.
3. The variance between the 2024–25 Target/Estimated and 2024–25 Estimated Actual reflects a national trend of lower satisfaction with nationally accredited apprenticeship training.
4. The variance between the 2024–25 Target/Estimate and 2024–25 Estimated Actual is due to training budget being revised higher. Consistent with previous year, annual wage indexation has been applied to the 2025–26 Target/Estimate.

Departmental budget summary

The table below shows the total resources available in 2025–26 from all sources and summarises how resources will be applied by service area and by controlled and administered classifications.

Department of Trade, Employment and Training	2024–25 Adjusted Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
CONTROLLED			
Income			
Appropriation revenue ¹	1,528,712	1,672,079	1,578,847
Other revenue	27,441	25,620	20,831
Total income	1,556,153	1,697,699	1,599,678
Expenses			
Connecting Queensland Small Businesses to grants and support services	16,832	16,832	..
Connecting and supporting Queenslanders with employment programs services	39,889	47,851	49,671
Connecting Queenslanders to training and skills programs and initiatives	1,499,432	1,633,016	1,550,007
Total expenses	1,556,153	1,697,699	1,599,678
Operating surplus/deficit	..	..	..
Net assets	2,178,180	2,530,671	2,465,688
ADMINISTERED			
Revenue			
Commonwealth revenue	..	..	..
Appropriation revenue	36,934	33,190	80,552
Other administered revenue	..	..	..
Total revenue	36,934	33,190	80,552
Expenses			
Transfers to government	..	..	..
Administered expenses	36,934	33,190	80,552
Total expenses	36,934	33,190	80,552
Net assets	..	..	..

Notes:

1. Includes state and Australian Government funding.
2. The 2024–25 Budget and 2024–25 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Staffing

The table below shows the Full Time Equivalents (FTEs) as at the 30 June in the respective years.

Service area	2024–25 Adjusted Budget	2024–25 Est. Actual	2025–26 Budget
Connecting and supporting Queenslanders with employment programs services	52	51	51
Connecting Queenslanders to training and skills programs and initiatives	500	493	495
Total FTEs^{1,2}	552	544	546

Notes:

1. Corporate FTEs are allocated across the service to which they relate.
2. The 2024–25 Budget and 2024–25 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Capital program

The capital program for the department is \$79 million in 2025–26 including:

- \$20 million to commence delivery of the new \$78 million Caloundra TAFE Centre of Excellence to focus on construction trades
- \$21.4 million for the Annual Training Infrastructure Program to renew and revitalise training infrastructure across the state, to improve accessibility to the necessary skills and training required to boost labour market productivity
- \$13.6 million to complete delivery of the expansion of the Great Barrier Reef International Marine College in Cairns
- \$6.6 million to commence delivery of the new \$60 million Moreton Bay TAFE Centre of Excellence which will include an Advanced Manufacturing Hub
- \$7.9 million to commence delivery of the new \$61.1 million state-of-the-art Rockhampton TAFE Excellence Precinct.

	2024–25 Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
Capital purchases	77,957	78,080	62,617
Capital grants	2,475	19,630	16,420
Total capital outlays	80,432	97,710	79,037

Further information about the Department of Trade, Employment and Training capital outlays can be found in *Budget Paper No. 3: Capital Statement*.

Budgeted financial statements

The Department of Trade, Employment and Training was impacted by machinery-of-government changes effective 1 November 2024, which resulted in the transfer of Small Business to the Department of Customer Services, Open Data and Small and Family Business and the transfer of the Office of the Night Life Economy Commissioner to the Department of Housing and Public Works.

Departmental income statement

Controlled income statement

The Department of Trade, Employment and Training's 2025–26 total budget is \$1.6 billion of which 98.7 per cent is appropriation revenue. Other revenue mainly relates to the TAFE Queensland contributions for the Southbank Education and Training Precinct Public Private Partnership (SETP PPP).

Grants and subsidies account for 78.4 per cent of the department's 2025–26 expenditure budget and mainly relate to vocational education and training subsidies (further information about these subsidies can be found in *Budget Paper No. 2: Budget Strategy and Outlook Appendix A: Concessions Statement*).

Employee expenses account for 4.7 per cent of the total 2025–26 budget and support 546 FTEs. Supplies and services include costs to support and maintain state-owned training facilities, contractual arrangements for the SETP PPP, and general department support costs including delivery of government initiatives. Finance/borrowing costs relate to repayment of SETP PPP finance liability, and depreciation and amortisation expenditure relates to TAFE Queensland buildings owned by the state.

The decrease in total revenue from 2024–25 Estimated Actual to the 2025–26 Budget is due to recent machinery-of-government changes with Small Business and the Office of the Night Life Economy Commissioner transitioning out of the department.

Total expenditure in the 2025–26 Budget has decreased in line with revenue from the previous year, with the decreases mainly in employee expenditure, supplies and services and grants and subsidies due to the recent machinery-of-government changes with Small Business and the Office of the Night Life Economy Commissioner transitioning out of the department.

Administered income statement

Administered activities are those undertaken by departments on behalf of the government.

The department administers on behalf of the state to Trade and Investment Queensland.

Departmental balance sheet

Controlled balance sheet

In 2025–26, the department's net assets are projected to be \$2.466 billion, with total assets of \$2.852 billion offset by liabilities of \$386.2 million. The department's major assets are in property, plant and equipment with \$2.622 billion primarily comprised of land and buildings at TAFE Queensland training sites. In 2025–26, \$62.6 million is allocated to capital purchases with further details provided in *Budget Paper No. 3: Capital Statement*. The 2025–26 liabilities mainly comprise of grants payment that related to vocational education and training subsidies and interest-bearing liabilities that relate to the borrowings for the SETP PPP.

Controlled income statement

Department of Trade, Employment and Training*	2024–25 Adjusted Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
INCOME			
Appropriation revenue	1,528,712	1,672,079	1,578,847
Taxes	..	..	..
User charges and fees	1,716	1,716	1,705
Royalties and land rents	..	..	..
Grants and other contributions	7,330	5,509	200
Interest and distributions from managed funds	..	..	..
Other revenue	18,395	18,395	18,926
Gains on sale/revaluation of assets	..	..	..
Total income	1,556,153	1,697,699	1,599,678
EXPENSES			
Employee expenses	84,526	78,912	75,854
Supplies and services	133,345	170,783	114,492
Grants and subsidies	1,206,117	1,291,416	1,253,489
Depreciation and amortisation	109,441	133,864	133,736
Finance/borrowing costs	20,224	20,224	19,607
Other expenses	2,500	2,500	2,500
Losses on sale/revaluation of assets	..	..	..
Total expenses	1,556,153	1,697,699	1,599,678
OPERATING SURPLUS/(DEFICIT)	..	..	..

*The 2024–25 Budget and 2024–25 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Controlled balance sheet

Department of Trade, Employment and Training*	2024–25 Adjusted Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
CURRENT ASSETS			
Cash assets	186,876	205,014	199,957
Receivables	17,154	28,204	28,204
Other financial assets	..	..	..
Inventories	..	..	..
Other	1,411	1,796	1,796
Non-financial assets held for sale	..	..	..
Total current assets	205,441	235,014	229,957
NON-CURRENT ASSETS			
Receivables	..	..	..
Other financial assets	..	..	..
Property, plant and equipment	2,329,723	2,693,058	2,621,939
Intangibles	(32)	1	1
Other	..	..	..
Total non-current assets	2,329,691	2,693,059	2,621,940
TOTAL ASSETS	2,535,132	2,928,073	2,851,897
CURRENT LIABILITIES			
Payables	166,946	193,290	188,233
Accrued employee benefits	2,015	2,388	2,388
Interest bearing liabilities and derivatives	6,136	6,159	6,845
Provisions	..	..	..
Other	861	14,617	14,617
Total current liabilities	175,958	216,454	212,083
NON-CURRENT LIABILITIES			
Payables	..	..	..
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	180,994	180,948	174,126
Provisions	..	..	..
Other	..	..	..
Total non-current liabilities	180,994	180,948	174,126
TOTAL LIABILITIES	356,952	397,402	386,209
NET ASSETS/(LIABILITIES)	2,178,180	2,530,671	2,465,688
EQUITY			
TOTAL EQUITY	2,178,180	2,530,671	2,465,688

*The 2024–25 Budget and 2024–25 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Controlled cash flow statement

Department of Trade, Employment and Training*	2024–25 Adjusted Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Inflows:			
Appropriation receipts	1,511,269	1,571,558	1,573,790
User charges and fees	1,762	2,037	1,705
Royalties and land rent receipts	..	..	..
Grants and other contributions	7,330	5,509	200
Interest and distribution from managed funds received	..	..	..
Taxes	..	..	..
Other	18,395	18,395	18,926
Outflows:			
Employee costs	(84,636)	(79,026)	(75,854)
Supplies and services	(133,493)	(171,450)	(114,492)
Grants and subsidies	(1,206,117)	(1,291,416)	(1,253,489)
Borrowing costs	(20,224)	(20,224)	(19,607)
Other	(2,500)	(2,500)	(2,500)
Net cash provided by or used in operating activities	91,786	32,883	128,679
CASH FLOWS FROM INVESTING ACTIVITIES			
Inflows:			
Sales of non-financial assets	..	..	..
Investments redeemed	..	..	..
Loans and advances redeemed	..	..	..
Outflows:			
Payments for non-financial assets	(77,957)	(78,080)	(62,617)
Payments for investments	..	..	..
Loans and advances made	..	..	..
Net cash provided by or used in investing activities	(77,957)	(78,080)	(62,617)
CASH FLOWS FROM FINANCING ACTIVITIES			
Inflows:			
Borrowings	..	..	..
Equity injections	77,476	53,225	68,753
Appropriated equity injections	77,476	53,225	68,753
Non-appropriated equity injections	..	..	..
Outflows:			
Borrowing redemptions	(5,519)	(5,519)	(6,136)
Finance lease payments	..	..	..
Equity withdrawals	(109,441)	(133,864)	(133,736)
Appropriated equity withdrawals	(109,441)	(133,864)	(133,736)
Non-appropriated equity withdrawals	..	..	..
Net cash provided by or used in financing activities	(37,484)	(86,158)	(71,119)
Net increase/(decrease) in cash held	(23,655)	(131,355)	(5,057)
Cash at the beginning of financial year	202,474	336,951	205,014
Cash transfers from restructure	8,057	(582)	..
Cash at the end of financial year	186,876	205,014	199,957

*The 2024–25 Budget and 2024–25 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Administered income statement

Department of Trade, Employment and Training*	2024–25 Adjusted Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
INCOME			
Appropriation revenue	36,934	33,190	80,552
Taxes	..	..	..
User charges and fees	..	..	..
Royalties and land rents	..	..	..
Grants and other contributions	..	..	..
Interest and distributions from managed funds	..	..	..
Other revenue	..	..	..
Gains on sale/revaluation of assets	..	..	..
Total income	36,934	33,190	80,552
EXPENSES			
Employee expenses	..	..	..
Supplies and services	..	..	3,800
Grants and subsidies	36,934	33,190	76,752
Depreciation and amortisation	..	..	..
Finance/borrowing costs	..	..	..
Other expenses	..	..	..
Losses on sale/revaluation of assets	..	..	..
Transfers of Administered Revenue to Government	..	..	..
Total expenses	36,934	33,190	80,552
OPERATING SURPLUS/(DEFICIT)	..	..	..

*The 2024–25 Budget and 2024–25 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Administered balance sheet

Department of Trade, Employment and Training*	2024–25 Adjusted Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
CURRENT ASSETS			
Cash assets
Receivables
Other financial assets
Inventories
Other
Non-financial assets held for sale
Total current assets
NON-CURRENT ASSETS			
Receivables
Other financial assets
Property, plant and equipment
Intangibles
Other
Total non-current assets
TOTAL ASSETS
CURRENT LIABILITIES			
Payables
Transfers to Government payable
Accrued employee benefits
Interest bearing liabilities and derivatives
Provisions
Other
Total current liabilities
NON-CURRENT LIABILITIES			
Payables
Accrued employee benefits
Interest bearing liabilities and derivatives
Provisions
Other
Total non-current liabilities
TOTAL LIABILITIES
NET ASSETS/(LIABILITIES)
EQUITY			
TOTAL EQUITY

*The 2024–25 Budget and 2024–25 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Administered cash flow statement

Department of Trade, Employment and Training*	2024–25 Adjusted Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Inflows:			
Appropriation receipts	36,934	33,190	80,552
User charges and fees	..	..	..
Royalties and land rent receipts	..	..	..
Grants and other contributions	..	..	..
Interest and distribution from managed funds received	..	..	..
Taxes	..	..	..
Other	..	..	..
Outflows:			
Employee costs	..	..	..
Supplies and services	..	..	(3,800)
Grants and subsidies	(36,934)	(33,190)	(76,752)
Borrowing costs	..	..	..
Other	..	..	..
Transfers to Government	..	..	..
Net cash provided by or used in operating activities	..	..	..
CASH FLOWS FROM INVESTING ACTIVITIES			
Inflows:			
Sales of non-financial assets	..	..	..
Investments redeemed	..	..	..
Loans and advances redeemed	..	..	..
Outflows:			
Payments for non-financial assets	..	..	..
Payments for investments	..	..	..
Loans and advances made	..	..	..
Net cash provided by or used in investing activities	..	..	..
CASH FLOWS FROM FINANCING ACTIVITIES			
Inflows:			
Borrowings	..	..	..
Equity injections	..	..	..
Appropriated equity injections	..	..	..
Non-appropriated equity injections	..	..	..
Outflows:			
Borrowing redemptions	..	..	..
Finance lease payments	..	..	..
Equity withdrawals	..	..	..
Appropriated equity withdrawals	..	..	..
Non-appropriated equity withdrawals	..	..	..
Net cash provided by or used in financing activities	..	..	..
Net increase/(decrease) in cash held	..	..	..
Cash at the beginning of financial year	..	..	..
Cash transfers from restructure	..	..	..
Cash at the end of financial year	..	..	..

*The 2024–25 Budget and 2024–25 Estimated Actuals information disclosed is presented on a post-machinery-of-government basis.

Statutory bodies

Trade and Investment Queensland

Overview

Trade and Investment Queensland's (TIQ) vision is making global trade and investment possibilities a reality for Queensland. Its purpose is to grow international trade and investment and attract global talent and international students to Queensland.

TIQ's strategic objectives are to:

- Promote Queensland
- Boost exports
- Grow investment and jobs
- Be a trusted partner.

The agency supports the *Government's objectives for the community*¹ by working to provide:

- *A better lifestyle through a stronger economy*, through strengthening trading relationships, promoting existing and emerging industries in international markets, supporting small and family businesses, and growing regional exports.
- *A plan for Queensland's future*, through leveraging the Brisbane 2032 Olympic and Paralympic Games to promote the state's business credentials and drive trade and investment.

Key deliverables

TIQ is leading the implementation of the *Queensland Trade and Investment Strategy 2022–2032* (the Strategy) and the *Queensland International Education and Training Strategy 2022–27*, in coordination with a number of other agencies and departments.

In 2025–26, TIQ will:

- act as Queensland's trusted advisor for global trade and investment affairs by providing quality and timely intelligence and insights to stakeholders and clients, including through digital offerings
- grow Queensland's exporter cohort, with a focus on regional, and small and family-owned businesses
- attract foreign investment in line with government objectives and to facilitate private sector expansion
- support Ministerial and industry-led trade missions which are crucial for showcasing Queensland's goods and services, reconnecting with international partners, reassuring investors, and accessing high-level decision-makers to strengthen trade and investment relations and outcomes
- advocate for Queensland's trade and investment interests at the national level to influence policy
- strengthen Queensland's international profile through participation in major events, including World Expo 2025 Osaka
- promote Queensland as an international study destination and preferred partner for training, research and innovation
- deliver a targeted State Nominated Migration Program aligned to Queensland's workforce needs and priorities
- connect international students and migrants with industry, building a global talent pipeline aligned to Queensland skills needs.

¹ To find out more, go to www.qld.gov.au and search "government's objectives for the community."

Budget highlights

In the 2025–26 Queensland Budget, the government is providing:

- \$18 million over 4 years to support expanded initiatives, including targeted market strategies and business export support programs.

Performance statement

Trade and investment services

Objective

Facilitate trade opportunities for Queensland companies, encourage investment in Queensland, and use international government missions to promote Queensland's business credentials.

Description

This service area strives to deliver exceptional and cost-effective services to Queensland exporters and Queensland companies seeking investment. Examples of services provided to clients include:

- business promotion
- hosting inbound delegations
- introductions to buyers/partners
- webinars and training workshops
- market research, tailored advice and intelligence
- advocacy on trade and investment related issues
- grant funding.

TIQ also supports ministerial trade and investment missions and official visits including those by the Governor and the Leader of the Opposition. These missions and visits are designed to develop stronger government-to-government and business relationships and increase trade and investment outcomes for Queensland businesses.

Service standards	2024–25 Target/Est.	2024–25 Est. Actual	2025–26 Target/Est.
Effectiveness measures			
Overall client satisfaction with advice and/or support provided to a Queensland organisation seeking to export a good or service	85%	90.3%	85%
Overall satisfaction of investment clients assisted by TIQ	85%	97%	85%
Overall government stakeholder satisfaction with advice and support on intragovernmental issues in trade and investment promotion ¹	85%	82.0%	85%
Overall level of satisfaction of ministerial mission participants with the missions delivered by TIQ	85%	96.5%	85%
Proportion of grant recipients who achieve one or more export or investment outcomes ²	45%	66%	50%
Efficiency measure			
Administration cost per \$1,000 of export and investment value facilitated ³	\$50	\$29.72	\$50

Notes:

1. The variance between the 2024–25 Target/Estimate and 2024–25 Estimated Actual is not significant. Survey responses suggest that stakeholder expectations are evolving in line with heightened demand, but overall satisfaction levels continue to demonstrate strong appreciation of the agency's service delivery and strategic responsiveness.
2. The variance between the 2024–25 Target/Estimate and 2024–25 Estimated Actual is attributed to a simultaneous recent reduction in the number of grant recipients, and export deals coming to fruition after an extended lag.
3. The variance between the 2024–25 Target/Estimate and 2024–25 Estimated Actual is attributed to the export and investment value facilitated exceeding expectations.

Budgeted summary

Staffing

The table below shows the Full Time Equivalents (FTEs) as at the 30 June in the respective years.

Service area	2024–25 Budget	2024–25 Est. Actual	2025–26 Budget
Trade and investment services	193	193	193
Total FTEs^{1,2}	193	193	193

Notes:

1. As at 30 June 2025, TIQ has 193 FTEs based in Queensland included in the Minimum Obligatory Human Resource Information (MOHRI) data reported by government.
2. In 2024–25 TIQ also had 94 FTEs across its international network, who are engaged under local employment conditions. These locally engaged employees are not accounted for in the MOHRI data reported by government.

Capital program

TIQ has strong in-market representation through its global network of offices, delivering international business opportunities for Queensland's businesses and industries.

The capital purchases represent the value of Right of Use (ROU) lease assets for these international offices. The increase in the 2025-26 Budget is due to renewal of leases within that financial year.

The table below shows the total capital outlays by the agency in the respective years.

	2024–25 Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
Capital purchases	40	311	1,254
Capital Grants	..	..	..
Total capital outlays	40	311	1,254

Further information about TIQ's capital outlays can be found in *Budget Paper No. 3: Capital Statement*.

Financial statements

Income statement

In 2025–26, total income is \$82.9 million, reflecting an \$8.8 million increase compared to the 2024–25 Estimated Actual. This growth is primarily driven by a \$5 million funding boost to support expanded initiatives under the Strategy, along with a \$3 million funding deferral for multi-year Strategy projects. The 2024–25 Estimated Actual deficit reflects less than anticipated Migration Queensland revenue due to Australian Government quota changes as well as increased operating costs globally.

Total expenses for 2025–26 represent the planned programs and activities for implementing the Strategy with priorities to promote Queensland, boost exports, grow investment and jobs, and being a trusted partner, championing global success in collaboration with all levels of Queensland government and businesses.

Balance sheet

In 2025-26, TIQ's net assets are projected to be \$2.6 million with total assets of \$9.0 million and liabilities of \$6.4 million.

TIQ's assets primarily consist of cash (\$3.5 million), property, plant and equipment (\$2.1 million) associated with overseas office and motor vehicle leasing, other assets (\$2.2 million) and operational receivables (\$1.2 million).

TIQ's liabilities relate to accrued employee benefits (\$2.1 million), operational payables (\$2.4 million), and interest-bearing liabilities and derivatives (\$1.9 million) in relation to right-of-use assets for overseas offices and motor vehicle leasing.

Income statement

Trade and Investment Queensland	2024–25 Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
INCOME			
Taxes	..	..	..
User charges and fees	518	460	518
Grants and other contributions	74,609	71,476	81,175
Interest and distributions from managed funds	508	1,409	408
Other revenue	840	840	840
Gains on sale/revaluation of assets	..	..	..
Total income	76,475	74,185	82,941
EXPENSES			
Employee expenses	44,310	46,571	43,768
Supplies and services	23,364	25,702	31,316
Grants and subsidies	5,075	2,626	5,878
Depreciation and amortisation	1,146	1,410	1,184
Finance/borrowing costs	87	100	78
Other expenses	2,493	718	717
Losses on sale/revaluation of assets	..	..	..
Total expenses	76,475	77,127	82,941
OPERATING SURPLUS/(DEFICIT)	..	(2,942)	..

Balance sheet

Trade and Investment Queensland	2024–25 Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
CURRENT ASSETS			
Cash assets	6,401	3,401	3,557
Receivables	1,619	1,386	1,231
Other financial assets	..	..	..
Inventories	..	..	..
Other	1,268	1,456	1,456
Non-financial assets held for sale	..	..	..
Total current assets	9,288	6,243	6,244
NON-CURRENT ASSETS			
Receivables	..	..	..
Other financial assets	..	..	..
Property, plant and equipment	2,252	2,008	2,078
Intangibles	..	..	..
Other	404	724	724
Total non-current assets	2,656	2,732	2,802
TOTAL ASSETS	11,944	8,975	9,046
CURRENT LIABILITIES			
Payables	2,021	2,206	2,304
Accrued employee benefits	2,165	2,224	2,068
Interest bearing liabilities and derivatives	1,521	1,032	976
Provisions	..	..	..
Other	120	120	120
Total current liabilities	5,827	5,582	5,468
NON-CURRENT LIABILITIES			
Payables	..	..	..
Accrued employee benefits	119	98	79
Interest bearing liabilities and derivatives	529	723	927
Provisions	..	..	..
Other	..	..	..
Total non-current liabilities	648	821	1,006
TOTAL LIABILITIES	6,475	6,403	6,474
NET ASSETS/(LIABILITIES)	5,469	2,572	2,572
EQUITY			
TOTAL EQUITY	5,469	2,572	2,572

Cash flow statement

Trade and Investment Queensland	2024–25 Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Inflows:			
User charges and fees	484	383	518
Grants and other contributions	74,609	71,476	81,175
Interest and distribution from managed funds received	508	1,409	408
Taxes	..	..	..
Other	841	994	991
Outflows:			
Employee costs	(44,288)	(46,526)	(43,939)
Supplies and services	(23,406)	(25,886)	(31,204)
Grants and subsidies	(5,075)	(2,626)	(5,878)
Borrowing costs	(87)	(100)	(78)
Other	(2,493)	(669)	(731)
Net cash provided by or used in operating activities	1,093	(1,545)	1,262
CASH FLOWS FROM INVESTING ACTIVITIES			
Inflows:			
Sales of non-financial assets	..	..	..
Investments redeemed	..	..	..
Loans and advances redeemed	..	..	..
Outflows:			
Payments for non-financial assets	..	..	..
Payments for investments	..	..	..
Loans and advances made	..	..	..
Net cash provided by or used in investing activities	..	..	..
CASH FLOWS FROM FINANCING ACTIVITIES			
Inflows:			
Borrowings	..	..	..
Equity injections	..	..	..
Outflows:			
Borrowing redemptions	..	..	..
Finance lease payments	(1,127)	(1,311)	(1,106)
Equity withdrawals	..	..	..
Net cash provided by or used in financing activities	(1,127)	(1,311)	(1,106)
Net increase/(decrease) in cash held	(34)	(2,856)	156
Cash at the beginning of financial year	6,435	6,257	3,401
Cash transfers from restructure	..	..	..
Cash at the end of financial year	6,401	3,401	3,557

TAFE Queensland

Overview

TAFE Queensland's vision is to be the leading provider of vocational training and targeted higher education programs, critical to strengthening the Queensland economy and supporting local communities.

TAFE Queensland's purpose is to deliver contemporary, globally relevant skills, needed now and into the future, along with the opportunity for everyone, everywhere to transform their lives.

Our strategic objectives are:

- TAFE Queensland is a highly recognised and trusted brand with long established, deep industry connections offering employers confidence in the skills, knowledge and quality of its students
- TAFE Queensland delivers responsive, contemporary training to its students to ensure a workforce with the skills and capability that industry needs now and into the future
- TAFE Queensland works collaboratively with government, industry and its communities to deliver training to support economic growth and community prosperity.

TAFE Queensland contributes to the *Government's objectives for the community*¹ by working to provide:

- *Safety where you live* by providing training options across the state to support community training needs for early intervention and rehabilitation.
- *Health services when you need them* by providing training solutions to address critical workforce skills gaps in the health, nursing and community services sectors.
- *A better lifestyle through a stronger economy* by providing training critical to strengthening the Queensland economy and supporting local communities.
- *A plan for Queensland's future* by delivering training to provide Queenslanders with the skills they need to gain meaningful and sustainable employment.

Key deliverables

In 2025–26, TAFE Queensland will:

- support skills development aligning to Queensland's annual Training Priorities Plan
- partner with government, industry and local communities to contribute to the economic success of the state
- continue to work with government to deliver a financially strong organisation
- provide access to quality training for Queenslanders
- deliver agreed community service obligations to strengthen access to training
- build on its strong reputation for innovative, technology-enhanced and future focused flexible training
- utilise market leading educators to equip students with job ready skills and for the jobs of the future.

¹ To find out more, go to qld.gov.au and search "government's objectives for the community."

Performance statement

TAFE Queensland

Objective

To deliver education and training that enables students to increase their skills and knowledge to support employment or further study outcomes.

Description

TAFE Queensland delivers practical and industry relevant training to students on-campus, online and in employer workplaces that provides quality skills outcomes for students and employers.

Service standards	2024–25 Target/Est.	2024–25 Est. Actual	2025–26 Target/Est.
Effectiveness measures			
Proportion of all attempted competencies successfully completed ¹	91%	88.4%	91%
Proportion of students employed or engaged in further study after completing training	83%	84.4%	83%
Proportion of graduates satisfied with the overall quality of their training	89%	89%	89%
Proportion of employers satisfied with the overall quality of training	89%	93.1%	89%
Efficiency measure			
Average cost per competency ²	\$876	\$886	\$920

Notes:

1. The variance between the 2024–25 Target/Estimate and 2024–25 Estimated Actual is impacted by students determining training opportunities best suited to their individual circumstances.
2. The increase between the 2024–25 Target/Estimate and the 2025–26 Target/Estimate is due to a range of variables, including volume of training activity, type and duration of competencies delivered, class sizes and general cost increases (wage and Consumer Price Index increases).

Budgeted summary

Staffing

The table below shows the Full Time Equivalents (FTEs) as at the 30 June in the respective years.

Service area	2024–25 Budget	2024–25 Est. Actual	2025–26 Budget
TAFE Queensland	4,378	4,378	4,378
Total FTEs	4,378	4,378	4,378¹

Note:

1. Includes 336 FTEs that were due to end 30 June 2025.

Capital program

TAFE Queensland has a \$26.8 million capital program in 2025–26, including:

- \$13.1 million for the acquisition, replacement and modernisation of training and operational equipment
- \$7.1 million for the development of training product and materials to support delivery
- \$6.1 million for acquisitions under the Regional Economic Future Fund for Renewal Economic Training Hubs, Mobile Renewable Training Facilities and Critical Minerals Training Hub.

The table below shows the total capital outlays by the agency in the respective years.

	2024–25 Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
Capital purchases	17,699	21,985	26,754
Capital grants	..	..	..
Total capital outlays	17,699	21,985	26,754

Further information about TAFE Queensland capital outlays can be found in *Budget Paper No. 3: Capital Statement*.

Financial statements

Income statement

TAFE Queensland's total budgeted income for 2025–26 is \$912.4 million, representing an increase of \$13.0 million compared to the 2024–25 Estimated Actual.

Approximately 70 per cent of this income is derived from grants and other contributions. This includes government subsidies for training delivered to eligible students, Free TAFE funding, Public Provider funding from the Department of Trade, Employment and Training (DTET), and other minor grants and contributions.

User charges and fees account for 29 per cent of total income. These primarily consist of fees paid by domestic and international students, as well as income from Australian Government-funded training programs. The increase in this category is mainly due to higher domestic student fees, driven by price adjustments in line with funding agreements, which has resulted in a higher level of fees being met by students.

Total budgeted expenses for 2025–26 is \$905.8 million. Of this, 68 per cent relates to employee expenses. The increase in employee expenses compared to the 2024–25 Estimated Actual is primarily due to wage increases under Enterprise Bargaining Agreements.

All other expenses, totalling \$287.1 million in 2025–26, are broadly consistent with 2024–25 Estimated Actual levels.

Balance sheet

TAFE Queensland's net assets for 2025–26 is budgeted at \$245 million. This is based on total assets of \$497.7 million and total liabilities of \$252.6 million.

The TAFE Queensland's major assets include property, plant and equipment, and receivables. Property, plant and equipment are valued at \$187.8 million, comprising right-of-use assets (\$92.4 million) and equipment used for training delivery and operational support (\$76.8 million). Land and buildings associated with campuses are predominantly owned by DTET.

Receivables at the end of 2025–26 are expected to total \$170.1 million. The majority of this amount relates to Queensland Government training subsidies for courses commenced but not completed by the end of the financial year. The remaining balance includes student and organisational fees, claims under the central schemes for annual and long service leave, final State Contribution Grant and Community Service Obligation payments under the 2024–26 Public Provider Performance and Funding Agreement with DTET, and other general debtors.

Income statement

TAFE Queensland	2024–25 Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
INCOME			
Taxes	..	..	..
User charges and fees	250,391	235,636	264,072
Grants and other contributions	640,442	655,892	641,629
Interest and distributions from managed funds	203	368	344
Other revenue	272	7,479	6,312
Gains on sale/revaluation of assets	(16)	..	..
Total income	891,292	899,375	912,357
EXPENSES			
Employee expenses	601,186	597,779	618,730
Supplies and services	238,924	247,481	248,329
Grants and subsidies	..	..	..
Depreciation and amortisation	29,886	29,611	29,162
Finance/borrowing costs	4,447	4,479	4,477
Other expenses	5,928	4,277	3,778
Losses on sale/revaluation of assets	1,302	1,341	1,341
Total expenses	881,673	884,968	905,817
OPERATING SURPLUS/(DEFICIT)	9,619	14,407	6,540

Balance sheet

TAFE Queensland	2024–25 Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
CURRENT ASSETS			
Cash assets	119,422	107,773	95,888
Receivables	142,847	146,033	170,065
Other financial assets	..	..	..
Inventories	710	527	527
Other	14,242	15,064	15,064
Non-financial assets held for sale	..	..	..
Total current assets	277,221	269,397	281,544
NON-CURRENT ASSETS			
Receivables	..	..	..
Other financial assets	..	7,829	6,829
Property, plant and equipment	184,159	185,671	187,755
Intangibles	24,966	24,982	20,398
Other	1,187	1,139	1,139
Total non-current assets	210,312	219,621	216,121
TOTAL ASSETS	487,533	489,018	497,665
CURRENT LIABILITIES			
Payables	39,749	43,765	45,734
Accrued employee benefits	18,947	21,911	24,011
Interest bearing liabilities and derivatives	2,458	3,304	3,304
Provisions	..	..	..
Other	101,753	61,564	61,152
Total current liabilities	162,907	130,544	134,201
NON-CURRENT LIABILITIES			
Payables	..	..	..
Accrued employee benefits	236	245	245
Interest bearing liabilities and derivatives	116,188	119,744	118,194
Provisions	..	..	..
Other	..	..	..
Total non-current liabilities	116,424	119,989	118,439
TOTAL LIABILITIES	279,331	250,533	252,640
NET ASSETS/(LIABILITIES)	208,202	238,485	245,025
EQUITY			
TOTAL EQUITY	208,202	238,485	245,025

Cash flow statement

TAFE Queensland	2024–25 Budget \$'000	2024–25 Est. Actual \$'000	2025–26 Budget \$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Inflows:			
User charges and fees	258,333	222,430	242,591
Grants and other contributions	655,684	631,496	641,217
Interest and distribution from managed funds received	203	368	344
Taxes	..	..	..
Other	20,048	23,379	23,212
Outflows:			
Employee costs	(601,186)	(595,732)	(616,630)
Supplies and services	(260,591)	(272,380)	(266,060)
Grants and subsidies	..	..	..
Borrowing costs	(4,447)	(4,479)	(4,477)
Other	(13,172)	(8,442)	(7,578)
Net cash provided by or used in operating activities	54,872	(3,360)	12,619
CASH FLOWS FROM INVESTING ACTIVITIES			
Inflows:			
Sales of non-financial assets	(16)	..	..
Investments redeemed	..	5,632	3,800
Loans and advances redeemed	..	..	..
Outflows:			
Payments for non-financial assets	(17,699)	(21,485)	(26,754)
Payments for investments	..	..	..
Loans and advances made	..	..	..
Net cash provided by or used in investing activities	(17,715)	(15,853)	(22,954)
CASH FLOWS FROM FINANCING ACTIVITIES			
Inflows:			
Borrowings	..	..	..
Equity injections	..	..	..
Outflows:			
Borrowing redemptions	..	..	..
Finance lease payments	(3,946)	(2,473)	(1,550)
Equity withdrawals	..	..	..
Net cash provided by or used in financing activities	(3,946)	(2,473)	(1,550)
Net increase/(decrease) in cash held	33,211	(21,686)	(11,885)
Cash at the beginning of financial year	86,211	129,459	107,773
Cash transfers from restructure	..	..	..
Cash at the end of financial year	119,422	107,773	95,888

Glossary of terms

Accrual accounting	Recognition of economic events and other financial transactions involving revenue, expenses, assets, liabilities and equity as they occur and reporting in financial statements in the period to which they relate, rather than when a flow of cash occurs.
Administered items	Assets, liabilities, revenues and expenses an entity administers, without discretion, on behalf of the government.
Agency/entity	Used generically to refer to the various organisational units within government that deliver services or otherwise service government objectives. The term can include departments, commercialised business units, statutory bodies or other organisations established by Executive decision.
Appropriation	Funds issued by the Treasurer, under Parliamentary authority, to departments during a financial year for: <ul style="list-style-type: none"> • delivery of agreed services • administered items • adjustment of the government's equity in agencies, including acquiring of capital.
Balance sheet	A financial statement that reports the assets, liabilities and equity of an entity as at a particular date.
Capital	A term used to refer to an entity's stock of assets and the capital grants it makes to other agencies. Assets include property, plant and equipment, intangible items and inventories that an entity owns/controls and uses in the delivery of services.
Cash flow statement	A financial statement reporting the cash inflows and outflows for an entity's operating, investing and financing activities in a particular period.
Controlled Items	Assets, liabilities, revenues and expenses that are controlled by departments. These relate directly to the departmental operational objectives and arise at the discretion and direction of that department.
Depreciation	The periodic allocation of the cost of physical assets, representing the amount of the asset consumed during a specified time.
Equity	Equity is the residual interest in the assets of the entity after deduction of its liabilities. It usually comprises the entity's accumulated surpluses/losses, capital injections and any reserves.
Equity injection	An increase in the investment of the government in a public sector agency.
Financial statements	Collective description of the income statement, the balance sheet and the cash flow statement for an entity's controlled and administered activities.
Income statement	A financial statement highlighting the accounting surplus or deficit of an entity. It provides an indication of whether the entity has sufficient revenue to meet expenses in the current year, including non-cash costs such as depreciation.
Outcomes	Whole-of-government outcomes are intended to cover all dimensions of community wellbeing. They express the current needs and future aspirations of communities, within a social, economic and environment context.
Own-source revenue	Revenue that is generated by an agency, generally through the sale of goods and services, but it may also include some Commonwealth funding.
Priorities	Key policy areas that will be the focus of government activity.
Services	The actions or activities (including policy development) of an agency which contribute to the achievement of the agency's objectives.
Service area	Related services grouped into a high level service area for communicating the broad types of services delivered by an agency.
Service standard	Define a level of performance that is expected to be achieved appropriate for the service area or service. Service standards are measures of efficiency or effectiveness.

