

# SERVICE DELIVERY STATEMENTS

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Department of Natural Resources and Mines,  
Manufacturing and Regional and  
Rural Development

Queensland Budget 2026-27

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**Service Delivery Statements**

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# **Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development**

## **Portfolio overview**

**Minister for Natural Resources and Mines, Minister for Manufacturing and Minister  
for Regional and Rural Development**

**The Honourable Dale Last MP**

**Assistant Minister for Regional Development, Resources and Critical Minerals**

**Bryson Head MP**

**Department of Natural Resources and Mines, Manufacturing and Regional and  
Rural Development**

**Director-General: Graham Fraine**

The Minister for Natural Resources and Mines, Minister for Manufacturing and Minister for Regional and Rural Development is also responsible for:

**Queensland Rural and Industry Development Authority**

**Chief Executive Officer: Brooke Irwin**

Additional information about these agencies can be sourced from:

[nrmrrd.qld.gov.au](http://nrmrrd.qld.gov.au)

[grida.qld.gov.au](http://grida.qld.gov.au)

# Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development

## Overview

The Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development (the department) vision is all Queenslanders, all opportunities. The department's purpose is to be a catalyst for stronger regions, economies and partnerships.

The department's strategic objectives are:

- Business ready - Making it easier and attractive to grow business in Queensland
- Strong regions - Enabling our industries, stakeholders and customers to build resilient and thriving regional communities
- Strategic relationships - Partnering to influence and improve outcomes.

The department contributes to the *Government's objectives for the community*<sup>1</sup> by working to provide *A better lifestyle through a stronger economy* and *A plan for Queensland's future* by advocating for strong regions through our partnerships with emerging and existing industries, stakeholders and customers, throughout Queensland.

### Key deliverables

In 2026-27, the department will:

- progress initiatives and reforms through the Resources Cabinet Committee, to improve competitiveness, reduce delays and improve approval time frames
- strengthen the Queensland manufacturing industry's resilience and competitiveness, by supporting robust local supply chains and maximising procurement opportunities
- partner across government to progress future fuel initiatives that strengthen Queensland and Australian fuel security
- undertake the Mount Isa Transformation Study to identify strategic opportunities that support the North West Minerals Province, as well as work to support new opportunities for other resource communities
- support new and expanded resource opportunities across the State by identifying and promoting investment opportunities across Queensland's strengths in minerals, coal, oil and gas
- work to enable tourism and ecotourism outcomes including through the administration of tourism resort leases, and partner across government to rejuvenate the Great Barrier Reef Islands
- drive innovation and productivity growth by supporting manufacturers to adopt advanced manufacturing technologies, through a network of regional manufacturing hubs
- grow export pathways and attract increased industry investment in the manufacturing and resources sectors to contribute to economic development particularly in regional and rural areas
- support regional and rural Queensland communities through continuing to improve consultation and engagement, cross-agency collaboration, and the provision of region focused policy advice.

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<sup>1</sup> To find out more, go to [qld.gov.au](http://qld.gov.au) and search "government's objectives for the community."

## Budget highlights

In the 2026-27 Queensland Budget, the Government is providing:

- up to \$300 million over four years to secure the ongoing operations of the Mount Isa copper smelter and Townsville refinery that will protect regional Queensland jobs and strengthen Australia's copper capability. Subject to completion of a transformation study alongside other review points, this is supported by a \$300 million commitment by the Federal Government, as part of a funding package up to \$600 million.
- \$46.1 million over three years to enhance investment attraction, build value chains for critical minerals growth and ensure big mineral projects come online in a timely manner, especially in the North West Minerals Province and surrounding regions
- \$12.6 million as part of \$33.9 million over two years to support re-commercialisation at viable mine sites, including opportunities for reprocessing critical minerals or other high-value minerals, and undertake essential operating and safety works at high-risk mine sites across the Abandoned Mine Lands Program
- \$5 million in additional funding over two years, with a further \$2.1 million being met internally by the department, as part of the Queensland Fuel Security Plan to accelerate domestic fuel supply priorities, undertake targeted assessment of Queensland's oil resource potential and the evaluation of domestic refining capability to support future development and improve Queensland's fuel security and sovereign capabilities. This forms part of the Government's total funding package of \$19 million over two years
- \$925,000 over two years to establish a formal Wide Bay manufacturing hub to support the Wide Bay manufacturing industry in the Maryborough region. This is supported by an existing measure of \$79.1 million over three years to deliver the Transforming Queensland Manufacturing program.

Further information about new policy decisions can be found in *Budget Paper No. 4: Budget Measures*.

# Performance statement

## Land Administration and Property Services

### Objective

Optimise the use of land resources to support economic growth and just outcomes for the Queensland community through the provision of modern and effective land administration and property services.

### Description

This service area administers land, property services, vegetation management frameworks and Queensland's Natural Resources Management Expansion Program. This includes issuing licences, permits, leases and other dealings, facilitating native title land transfers, resolving native title claims and compensation, allocating and managing unallocated State land, administering Queensland's stock routes, surveying, issuing land valuations and monitoring and reviewing the performance of the titles registry function by Titles Queensland.

Service standards	2025-26 Target/Est.	2025-26 Est. Actual	2026-27 Target/Est.
<b>Effectiveness measures</b>			
Average percentage adjustment to annual statutory land valuations, resulting from all properly made objections <sup>1</sup>	≤8%	..	≤8%
Overall customer satisfaction with service provided by VegHub	>75%	80%	>75%
<b>Efficiency measure</b>			
Average cost per valuation	<\$18	\$13.98	<\$18

Note:

1. The 2025-26 Estimated Actual is not available at this time as the objections period closed in May 2026, resulting in the objections data not being available until the end of June 2026. The actual result will be reported in the department's 2025-26 annual report.

# Minerals and Energy Resources and Data Services

## Objective

Enable a resilient, responsible and sustainable resources industry that grows as it transforms.

## Description

This service area provides high quality and timely administration of Queensland's minerals, coal, petroleum and gas, and spatial data resources to facilitate the exploration and development in the public interest. This includes administering permits for mining, petroleum, gas geothermal; undertaking monitoring, evaluation and compliance activities to ensure performance complies with current regulatory frameworks. This service area also contributes to supporting, guiding and providing information necessary to meet statutory requirements and social licence commitments; collecting geoscience data and information to play a key role in attracting investment to Queensland's resources sector; managing legacy mining impacts through active remediation programs; and identifying critical resources requiring protection for future use.

Service standards	2025-26 Target/Est.	2025-26 Est. Actual	2026-27 Target/Est.
<b>Service: Minerals and Energy Resources Services</b>			
<b>Effectiveness measure</b>			
Percentage of identified tenure non-compliance matters resolved within 12 months	≥75%	100%	≥75%
<b>Efficiency measure</b>			
Average cost of all tenure processing transactions <sup>1</sup>	<\$1,700	\$728.54	<\$1,700
<b>Service: Quality Data Services</b>			
<b>Effectiveness measure</b>			
Percentage of spatial datasets available on the Queensland Government Open Data Portal achieving a "data usability rating" of 3 out of 5 or higher	≥75%	85%	≥75%
<b>Efficiency measure</b>			
Average cost of acquiring, maintaining and providing spatial information per thousand user accesses <sup>2</sup>	<\$35	\$15.25	<\$35

Notes:

1. The variance between the 2025-26 Target/Estimate and the 2025-26 Estimated Actual is due to high demand for exploration permits for minerals.
2. The variance between the 2025-26 Target/Estimate and the 2025-26 Estimated Actual is due to increased demand for spatial information.

# Drive Regional Economic Growth

## Objective

To lead programs that achieve strong economic and policy outcomes in regional job creation and stimulate investment to advance the Queensland manufacturing industry.

## Description

This service area delivers programs and projects that contribute to job creation and stimulates regional economic development and investment through:

- supporting manufacturers to implement new processes and systems through engagement, training and grant programs
- building capability and capacity for manufacturers to improve productivity in Queensland based supply chains including to support energy and train manufacturing
- strategically engaging with regional communities and enabling collaboration across government to achieve better place-based outcomes.

Service standards	2025-26 Target/Est.	2025-26 Est. Actual	2026-27 Target/Est.
<b>Effectiveness measures</b>			
Percentage of customers satisfied or very satisfied with manufacturing workshops <sup>1</sup>	80%	95.6%	≥80%
Number of jobs created per \$1 million in manufacturing grants delivered <sup>2</sup>	20	42	≥20
<b>Efficiency measure</b>			
Administrative costs per \$100 of total manufacturing grant funding distributed	New measure	New measure	<\$11.50
<b>Discontinued measure</b>			
Administrative costs per \$1,000 of total grant funding distributed <sup>3</sup>	<\$11.50	...	Discontinued measure

Notes:

1. The 2026-27 Target/Estimate has been amended from 80% to ≥80% for consistency with how the other targets are expressed. The 2025-26 Estimated Actual is based on data as at 30 April 2026.
2. The 2026-27 Target/Estimate has been amended from 20 to ≥20 for consistency with how the other targets are expressed. The variance between the 2025-26 Target/Estimate and the 2025-26 Estimated Actual is due to a number of grants reporting higher than expected job creation figures in this reporting period.
3. As a result of an identified calculation inconsistency dating back to the 2023-24 Department of Regional Development, Manufacturing and Water SDS, this service standard has been discontinued and replaced by a new service standard 'Administrative costs per \$100 of total manufacturing grant funding distributed'.

# Departmental budget summary

The table below shows the total resources available in 2026-27 from all sources and summarises how resources will be applied by service area and by controlled and administered classifications.

Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development	2025-26 Adjusted Budget <sup>2</sup> \$'000	2025-26 Est. Actual <sup>2</sup> \$'000	2026-27 Budget \$'000
<b>CONTROLLED</b>			
<b>Income</b>			
Appropriation revenue <sup>1</sup>	545,938	611,609	707,535
Other revenue	23,731	21,330	22,361
<b>Total income</b>	<b>569,669</b>	<b>632,939</b>	<b>729,896</b>
<b>Expenses</b>			
Land Administration and Property Services	207,688	238,378	240,141
Minerals and Energy Resources and Data Services <sup>3</sup>	247,461	331,152	425,309
Drive Regional Economic Growth <sup>4</sup>	110,060	58,949	61,279
Corporate Partnerships	4,460	4,460	3,167
<b>Total expenses</b>	<b>569,669</b>	<b>632,939</b>	<b>729,896</b>
<b>Operating surplus/deficit</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Net assets</b>	<b>258,127</b>	<b>287,478</b>	<b>286,632</b>
<b>ADMINISTERED</b>			
<b>Revenue</b>			
Commonwealth revenue	20	20	4,503
Appropriation revenue	23,790	24,389	23,785
Other administered revenue	457,225	458,762	464,757
<b>Total revenue</b>	<b>481,035</b>	<b>483,171</b>	<b>493,045</b>
<b>Expenses</b>			
Transfers to government	226,649	228,205	234,195
Administered expenses	74,386	74,966	78,850
<b>Total expenses</b>	<b>301,035</b>	<b>303,171</b>	<b>313,045</b>
<b>Operating surplus/deficit<sup>5</sup></b>	<b>180,000</b>	<b>180,000</b>	<b>180,000</b>
<b>Net assets</b>	<b>109,930,779</b>	<b>120,763,799</b>	<b>120,922,038</b>

Notes:

1. Includes state and Federal Government funding.
2. The 2025-26 Budget and 2025-26 Estimated Actual information disclosed is presented on a post machinery-of-government basis.
3. The increase in budgeted expenditure within the Minerals and Energy Resources and Data Services service area is attributable to state and Federal Government funding to secure a future for Mount Isa and the North-West.

4. The decrease in budgeted expenditure within the Drive Regional Economic Growth services area is attributable to reprofiling adjustments approved since the 2025-26 Budget.
5. The budgeted operating surplus primarily relates to annual land transfers inwards the department recognises on behalf of Government. Land transfers are a non-cash transaction and therefore do not impact the department's cash position.

## Staffing

The table below shows the Full Time Equivalents (FTEs) as at the 30 June in the respective years.

Service area	2025-26 Adjusted Budget <sup>2</sup>	2025-26 Est. Actual <sup>2</sup>	2026-27 Budget <sup>2</sup>
Land Administration and Property Services <sup>1,4</sup>	887	856	856
Minerals and Energy Resources and Data Services <sup>1,4</sup>	539	531	530
Drive Regional Economic Growth <sup>1,4</sup>	80	118	115
Corporate Partnerships <sup>3</sup>	18	18	18
<b>Total FTEs</b>	<b>1,524</b>	<b>1,523</b>	<b>1,519</b>

Notes:

1. Corporate FTEs are allocated across the service to which they relate.
2. The 2025-26 Budget and 2025-26 Estimated Actuals information disclosed is presented on a post machinery-of-government basis.
3. The department participates in a partnership arrangement in the delivery of its services, whereby corporate FTEs are hosted by the department to work across multiple departments, and therefore cannot be allocated by Service Area.
4. The decrease in Land Administration and Property Services and Minerals and Energy Resources service areas relates to a re-alignment of corporate support FTE resourcing to reflect service delivery requirements across the department, which can be seen in a corresponding increase in Drive Regional and Economic Growth. This did not result in any reduction to permanent FTE.

## Capital program

The department has a capital program of \$145.1 million in 2026-27, including \$19.2 million in capital purchases and \$125.9 million in capital grants.

Capital purchases for 2026-27 include:

- \$2.5 million for common user infrastructure to support critical mineral mining opportunities as part of achieving the development potential of Queensland's critical minerals sector

Capital Grants for 2026-27 include:

- \$93 million for critical upgrade and enhancement works to support continued operations of the Mount Isa copper smelter to protect regional jobs and strengthen Australia's copper capability

The table below shows the total capital outlays by the agency in the respective years.

	2025-26 Adjusted Budget <sup>1</sup> \$'000	2025-26 Est. Actual <sup>1</sup> \$'000	2026-27 Budget <sup>2</sup> \$'000
Capital purchases	24,862	22,687	19,232
Capital grants	80,341	77,121	125,883
<b>Total capital outlays</b>	<b>105,203</b>	<b>99,808</b>	<b>145,115</b>

Notes:

1. The 2025-26 Budget and 2025-26 Estimated Actual information disclosed is presented on a post machinery-of-government basis.
2. The increase in budgeted capital grants in 2026-27 is attributable to increased funding for the securing a future for Mount Isa and the North-West budget measure.

Further information about the Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development capital outlays can be found in *Budget Paper No. 3: Capital Statement*.

# Budgeted financial statements

## Departmental income statement

### Controlled income statement

The department's total revenue and expenses are estimated to be \$729.9 million in 2026-27 which is \$97 million higher than 2025-26.

This is driven by new budget measures approved since the 2025-26 Budget consisting of large state and Federal Government funding allocations for programs in 2026-27. This includes significant investment across regional and rural Queensland from the commitment to securing a future for Mount Isa and the North-West, investment to build value chains for critical minerals growth to supporting re-commercialisation, repurposing and management and mitigation of high risk abandoned mine sites.

### Administered income statement

Administered activities are those undertaken by departments on behalf of the Government. The primary revenues administered by the department include fees from mineral and petroleum rentals, resource tenure applications and revenue from State land.

The department's total administered revenues are estimated to be \$493 million in 2026-27, an increase of \$9.9 million from the 2025-26 Estimated Actual. The increase mainly reflects the expected indexation in revenue derived from land rents. The budgeted operating surplus primarily relates to annual land transfers inwards the department recognises on behalf of Government. Land transfers are a non-cash transaction and therefore do not impact the department's cash position.

## Departmental balance sheet

The department's major assets consist of property, plant and equipment (\$185.5 million) and intangibles (\$35.4 million). Land, infrastructure and buildings are also subject to market fluctuations through annual revaluations.

The department's main liabilities relate to payables for trade creditors and other current liabilities. The balance sheet is underpinned by receivables and payables which fluctuate as they fall due and there are no known factors that will vary these over the next few years.

The department's administered entity balance sheet includes State-owned land, payables and receivables. Property, plant and equipment includes State-owned leasehold land, land under roads, unallocated state land and reserves totalling \$120.9 billion.

# Controlled income statement

Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>INCOME</b>			
Appropriation revenue	545,938	611,609	707,535
Taxes	..	..	..
User charges and fees	14,996	11,332	13,162
Royalties and land rents	..	..	..
Grants and other contributions	8,325	9,588	8,789
Interest and distributions from managed funds	..	..	..
Other revenue	410	410	410
Gains on sale/revaluation of assets	..	..	..
<b>Total income</b>	<b>569,669</b>	<b>632,939</b>	<b>729,896</b>
<b>EXPENSES</b>			
Employee expenses	224,175	227,549	233,138
Supplies and services	185,501	160,757	182,415
Grants and subsidies	144,079	226,696	296,802
Depreciation and amortisation	12,788	14,811	14,415
Finance/borrowing costs	..	..	..
Other expenses	3,126	3,126	3,126
Losses on sale/revaluation of assets	..	..	..
<b>Total expenses</b>	<b>569,669</b>	<b>632,939</b>	<b>729,896</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>..</b>	<b>..</b>	<b>..</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Controlled balance sheet

Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CURRENT ASSETS</b>			
Cash assets	105,569	192,651	166,795
Receivables	10,809	10,420	10,388
Other financial assets	..	..	..
Inventories	..	..	..
Other	1,350	2,961	2,961
Non-financial assets held for sale	..	..	..
<b>Total current assets</b>	<b>117,728</b>	<b>206,032</b>	<b>180,144</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	..	128	128
Other financial assets	..	..	..
Property, plant and equipment	164,882	184,337	185,455
Intangibles	28,740	31,830	35,392
Other	..	..	..
<b>Total non-current assets</b>	<b>193,622</b>	<b>216,295</b>	<b>220,975</b>
<b>TOTAL ASSETS</b>	<b>311,350</b>	<b>422,327</b>	<b>401,119</b>
<b>CURRENT LIABILITIES</b>			
Payables	20,684	91,810	71,448
Accrued employee benefits	6,481	6,940	6,940
Interest bearing liabilities and derivatives	12,007	10,871	10,871
Provisions	..	..	..
Other	14,051	25,228	25,228
<b>Total current liabilities</b>	<b>53,223</b>	<b>134,849</b>	<b>114,487</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	..	..	..
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	..	..	..
Provisions	..	..	..
Other	..	..	..
<b>Total non-current liabilities</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>TOTAL LIABILITIES</b>	<b>53,223</b>	<b>134,849</b>	<b>114,487</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>258,127</b>	<b>287,478</b>	<b>286,632</b>
<b>EQUITY</b>			
<b>TOTAL EQUITY</b>	<b>258,127</b>	<b>287,478</b>	<b>286,632</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Controlled cash flow statement

Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Inflows:</b>			
Appropriation receipts	545,938	553,311	687,173
User charges and fees	15,028	11,364	13,194
Royalties and land rent receipts	..	..	..
Grants and other contributions	4,855	5,764	4,869
Interest and distribution from managed funds received	..	..	..
Taxes	..	..	..
Other	410	410	410
<b>Outflows:</b>			
Employee costs	(224,175)	(227,549)	(233,138)
Supplies and services	(182,031)	(156,933)	(178,495)
Grants and subsidies	(144,079)	(226,696)	(296,802)
Borrowing costs	..	..	..
Other	(3,126)	(3,126)	(3,126)
<b>Net cash provided by or used in operating activities</b>	<b>12,820</b>	<b>(43,455)</b>	<b>(5,915)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Inflows:</b>			
Sales of non-financial assets	37	37	37
Investments redeemed	..	..	..
Loans and advances redeemed	..	..	..
<b>Outflows:</b>			
Payments for non-financial assets	(24,862)	(22,687)	(19,232)
Payments for investments	..	..	..
Loans and advances made	..	..	..
<b>Net cash provided by or used in investing activities</b>	<b>(24,825)</b>	<b>(22,650)</b>	<b>(19,195)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Inflows:</b>			
Borrowings	..	..	..
Equity injections	9,722	9,722	10,063
Appropriated equity injections	9,722	9,722	10,063
Non-appropriated equity injections	..	..	..
<b>Outflows:</b>			
Borrowing redemptions	..	..	..
Finance lease payments	..	..	..
Equity withdrawals	(4,282)	(10,299)	(10,909)
Appropriated equity withdrawals	(4,282)	(10,299)	(10,909)
Non-appropriated equity withdrawals	..	..	..
<b>Net cash provided by or used in financing activities</b>	<b>5,440</b>	<b>(577)</b>	<b>(846)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(6,565)</b>	<b>(66,682)</b>	<b>(25,956)</b>
<b>Cash at the beginning of financial year</b>	<b>112,034</b>	<b>259,233</b>	<b>192,651</b>
Cash transfers from restructure	100	100	100
<b>Cash at the end of financial year</b>	<b>105,569</b>	<b>192,651</b>	<b>166,795</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Administered income statement

Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>INCOME</b>			
Appropriation revenue	23,810	24,409	28,288
Taxes	..	..	..
User charges and fees	25,133	25,341	25,977
Royalties and land rents	196,857	193,139	203,545
Grants and other contributions	225,185	225,185	225,185
Interest and distributions from managed funds	550	550	550
Other revenue	500	500	500
Gains on sale/revaluation of assets	9,000	14,047	9,000
<b>Total income</b>	<b>481,035</b>	<b>483,171</b>	<b>493,045</b>
<b>EXPENSES</b>			
Employee expenses	..	..	..
Supplies and services	3,369	3,430	6,830
Grants and subsidies	62,916	63,089	63,574
Depreciation and amortisation	2,881	3,227	3,226
Finance/borrowing costs	..	..	..
Other expenses	5,000	5,000	5,000
Losses on sale/revaluation of assets	220	220	220
Administered revenue transferred to Government	226,649	228,205	234,195
<b>Total expenses</b>	<b>301,035</b>	<b>303,171</b>	<b>313,045</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>180,000</b>	<b>180,000</b>	<b>180,000</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements. Information is presented on a post machinery-of-government basis.

\*\* The department does not collect any royalties on behalf of government.

# Administered balance sheet

Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CURRENT ASSETS</b>			
Cash assets	12,050	11,062	12,505
Receivables	27,208	29,336	29,345
Other financial assets	..	..	..
Inventories	..	..	..
Other	31,169	21,682	21,682
Non-financial assets held for sale	1,249	1,967	1,967
<b>Total current assets</b>	<b>71,676</b>	<b>64,047</b>	<b>65,499</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	6,942	5,103	3,103
Other financial assets	..	..	..
Property, plant and equipment	109,939,140	120,772,364	120,932,255
Intangibles	..	..	..
Other	..	..	..
<b>Total non-current assets</b>	<b>109,946,082</b>	<b>120,777,467</b>	<b>120,935,358</b>
<b>TOTAL ASSETS</b>	<b>110,017,758</b>	<b>120,841,514</b>	<b>121,000,857</b>
<b>CURRENT LIABILITIES</b>			
Payables	3,889	3,778	4,882
Transfers to Government payable	28,362	30,631	30,631
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	349	349	349
Provisions	..	..	..
Other	54,379	42,957	42,957
<b>Total current liabilities</b>	<b>86,979</b>	<b>77,715</b>	<b>78,819</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	..	..	..
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	..	..	..
Provisions	..	..	..
Other	..	..	..
<b>Total non-current liabilities</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>TOTAL LIABILITIES</b>	<b>86,979</b>	<b>77,715</b>	<b>78,819</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>109,930,779</b>	<b>120,763,799</b>	<b>120,922,038</b>
<b>EQUITY</b>			
<b>TOTAL EQUITY</b>	<b>109,930,779</b>	<b>120,763,799</b>	<b>120,922,038</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Administered cash flow statement

Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Inflows:</b>			
Appropriation receipts	23,810	24,694	28,088
User charges and fees	24,904	25,112	25,748
Royalties and land rent receipts	196,857	193,139	203,545
Grants and other contributions	..	..	..
Interest and distribution from managed funds received	550	550	550
Taxes	..	..	..
Other	500	500	500
<b>Outflows:</b>			
Employee costs	..	..	..
Supplies and services	(2,065)	(2,126)	(5,526)
Grants and subsidies	(17,916)	(18,089)	(18,574)
Borrowing costs	..	..	..
Other	12,068	12,068	12,068
Transfers to Government	(226,649)	(228,205)	(234,195)
<b>Net cash provided by or used in operating activities</b>	<b>12,059</b>	<b>7,643</b>	<b>12,204</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Inflows:</b>			
Sales of non-financial assets	9,000	14,047	9,000
Investments redeemed	..	..	..
Loans and advances redeemed	4,000	4,000	4,000
<b>Outflows:</b>			
Payments for non-financial assets	..	..	..
Payments for investments	..	..	..
Loans and advances made	(2,000)	(2,000)	(2,000)
<b>Net cash provided by or used in investing activities</b>	<b>11,000</b>	<b>16,047</b>	<b>11,000</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Inflows:</b>			
Borrowings	..	..	..
Equity injections	126,229	124,384	110,002
Appropriated equity injections	..	..	..
Non-appropriated equity injections	126,229	124,384	110,002
<b>Outflows:</b>			
Borrowing redemptions	..	..	..
Finance lease payments	..	..	..
Equity withdrawals	(147,645)	(146,511)	(131,763)
Appropriated equity withdrawals	(2,348)	(3,059)	(2,693)
Non-appropriated equity withdrawals	(145,297)	(143,452)	(129,070)
<b>Net cash provided by or used in financing activities</b>	<b>(21,416)</b>	<b>(22,127)</b>	<b>(21,761)</b>
<b>Net increase/(decrease) in cash held</b>	<b>1,643</b>	<b>1,563</b>	<b>1,443</b>
<b>Cash at the beginning of financial year</b>	<b>10,407</b>	<b>9,499</b>	<b>11,062</b>
Cash transfers from restructure	..	..	..
<b>Cash at the end of financial year</b>	<b>12,050</b>	<b>11,062</b>	<b>12,505</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Statutory body

## Queensland Rural and Industry Development Authority

### Overview

The Queensland Rural and Industry Development Authority's (QRIDA) purpose is to support productive and sustainable rural and regional communities.

Our vision is to ensure rural and regional communities and industries are adapting and contributing to a thriving and resilient Queensland economy.

Our strategic objectives are:

- Delivering efficient, reliable and high-quality programs to every client, every time - reducing cost of service, improving accessibility, and continuously raising the standard of what great service looks like across all that we do
- Strengthening the relationships with program owners, government agencies, rural and regional stakeholders, enhancing QRIDA's credibility and supporting the use of on-the-ground insights to inform programs and investments.

QRIDA contributes to the *Government's objectives for the community*<sup>1</sup> by working to provide:

- *A better lifestyle through a stronger economy* by delivering timely, fair and accessible loans, grants and other assistance schemes that strengthen rural and regional industries and the communities they sustain
- *A plan for Queensland's future* by providing insights that inform sound scheme design, and by partnering with Queensland Government departments and agencies to finance new entrants and sustainability initiatives across rural and regional Queensland.

### Key deliverables

In 2026-27, QRIDA will:

- provide a broad, flexible, and cost-effective range of administrative services to assist government agencies deliver financial and regulatory programs to the highest standards. Key financial and regulatory programs include First Start and Sustainability loans under the Queensland Government's Primary Industry Productivity Enhancement Scheme program and building resilience across Queensland communities in pre-emptive events such as droughts and natural disasters
- manage the compulsory Farm Business Debt Mediation program to provide a process for the efficient and equitable resolution of farm debt disputes
- deliver the Farm Debt Restructure Office including the Farm Business Analysis assistance program
- administer rural debt surveys in Queensland in accordance with prescribed legislation and national data collection, and expand policy and research functions with a focus on farm finance matters
- administer grants and loans schemes to assist primary producers, industry, small businesses and residential homeowners, including concessional loans and grants under Disaster Recovery Funding Arrangements.

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<sup>1</sup> To find out more, go to [qld.gov.au](http://qld.gov.au) and search "government's objectives for the community."

# Performance statement

## Queensland Rural and Industry Development Authority

### Objective

To administer timely financial assistance to foster productive and sustainable regions and rural communities.

### Description

The Queensland Rural and Industry Development Authority (QRIDA) is a specialist administrator of government financial assistance programs including loans, grants, rebates and subsidies, and a range of farm debt services. QRIDA's core responsibility is to administer the Queensland Government's Primary Industry Productivity Enhancement Scheme, and when required, support the delivery of Disaster Recovery Funding Arrangements assistance.

<b>Service standards</b>	<b>2025-26 Target/Est.</b>	<b>2025-26 Est. Actual</b>	<b>2026-27 Target/Est.</b>
<b><i>Effectiveness measures</i></b>			
Maintain total loan arrears within target levels	<1.0%	0.5%	<1.0%
Overall client satisfaction with QRIDA's loan and grant services	>85%	85%	>85%
Percentage of original Farm Business Debt Mediation decisions made by QRIDA that are upheld in the review process	90%	100%	90%
<b><i>Efficiency measure</i></b>			
Average number of core program loans managed per full-time equivalent <sup>1</sup>	60	52	60

Note:

1. Decrease in the 2025-26 Estimated Actual is a result of lower demand for QRIDA's core loan programs.

# Budget summary

## Staffing

The table below shows the Full Time Equivalents (FTEs) as at 30 June in the respective years.

<b>Service area</b>	<b>2025-26 Budget</b>	<b>2025-26 Est. Actual</b>	<b>2026-27 Budget</b>
Queensland Rural and Industry Development Authority <sup>1</sup>	190	190	190
<b>Total FTEs</b>	<b>190</b>	<b>190</b>	<b>190</b>

# Financial statements

## Income statement

QRIDA delivers financial assistance programs across Queensland on behalf of multiple government departments and agencies. Grant revenues and grant expenses can fluctuate subject to the number and nature of the programs administered.

The 2025-26 Estimated Actual surplus is \$20.7 million compared to a budgeted surplus of \$7.2 million. The increase is due to an increase in grant funding of \$16 million, an increase in interest revenue of \$4.8 million, a decrease in finance/borrowing expenses of \$9.8 million, offset by a decrease in gains on sale/revaluation of assets of \$7 million, and an increase in other expenses of \$11.8 million.

QRIDA's total income is estimated at \$294.6 million in 2026-27, which is \$14.7 million lower than 2025-26 Estimated Actual. The decrease is mainly a result of lower amortisation of fair value discount on loans on Primary Industry Productivity Enhancement Scheme and COVID-19 Jobs Support loans of \$10 million.

Total expenses are estimated at \$307.2 million, an increase of \$18.6 million from 2025-26 Estimated Actual. The increase is largely driven by an increase of \$13.6 million estimated finance/borrowing costs.

Budgeted operating deficit in 2026-27 of \$12.6 million is mainly due to increased finance/borrowing costs.

## Balance sheet

In administering financial assistance programs, and on behalf of program owners, QRIDA can hold substantial cash reserves. These funds are distributed to clients on behalf of other government departments.

QRIDA holds loan funds that have been repaid for remittance back to program owners.

QRIDA's major assets are cash assets and issued loans (receivable). In administering financial assistance programs on behalf of program owners, QRIDA can hold substantial cash reserves.

QRIDA's main liabilities are borrowings to fund loan programs. The borrowings are covered by loan receivables and cash funds repaid from loan recipients.

# Income statement

Queensland Rural and Industry Development Authority	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>INCOME</b>			
Taxes	..	..	..
User charges and fees	7,841	8,234	8,172
Grants and other contributions	198,134	214,138	211,121
Interest and distributions from managed funds	79,062	83,874	72,278
Other revenue	..	..	..
Gains on sale/revaluation of assets	10,000	3,000	3,000
<b>Total income</b>	<b>295,037</b>	<b>309,246</b>	<b>294,571</b>
<b>EXPENSES</b>			
Employee expenses	29,993	27,993	32,932
Supplies and services	12,810	13,229	16,353
Grants and subsidies	197,959	198,049	206,792
Depreciation and amortisation	332	333	332
Finance/borrowing costs	46,665	36,828	50,437
Other expenses	..	11,776	..
Losses on sale/revaluation of assets	74	351	362
<b>Total expenses</b>	<b>287,833</b>	<b>288,559</b>	<b>307,208</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>7,204</b>	<b>20,687</b>	<b>(12,637)</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Balance sheet

Queensland Rural and Industry Development Authority	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CURRENT ASSETS</b>			
Cash assets	205,346	256,880	211,333
Receivables	160,470	149,665	143,812
Other financial assets	..	..	..
Inventories	..	..	..
Other	303	377	377
Non-financial assets held for sale	..	..	..
<b>Total current assets</b>	<b>366,119</b>	<b>406,922</b>	<b>355,522</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	797,738	665,085	633,942
Other financial assets	..	..	..
Property, plant and equipment	1	2	2
Intangibles	1,118	1,192	1,034
Other	..	..	..
<b>Total non-current assets</b>	<b>798,857</b>	<b>666,279</b>	<b>634,978</b>
<b>TOTAL ASSETS</b>	<b>1,164,976</b>	<b>1,073,201</b>	<b>990,500</b>
<b>CURRENT LIABILITIES</b>			
Payables	7,271	6,769	6,769
Accrued employee benefits	3,816	4,455	4,455
Interest bearing liabilities and derivatives	6,300	7,116	8,906
Provisions	..	..	..
Other	..	..	..
<b>Total current liabilities</b>	<b>17,387</b>	<b>18,340</b>	<b>20,130</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	..	..	..
Accrued employee benefits	722	752	752
Interest bearing liabilities and derivatives	263,183	176,400	211,048
Provisions	..	..	..
Other	..	..	..
<b>Total non-current liabilities</b>	<b>263,905</b>	<b>177,152</b>	<b>211,800</b>
<b>TOTAL LIABILITIES</b>	<b>281,292</b>	<b>195,492</b>	<b>231,930</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>883,684</b>	<b>877,709</b>	<b>758,570</b>
<b>EQUITY</b>			
<b>TOTAL EQUITY</b>	<b>883,684</b>	<b>877,709</b>	<b>758,570</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Cash flow statement

Queensland Rural and Industry Development Authority	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Inflows:</b>			
User charges and fees	7,840	8,048	8,172
Grants and other contributions	198,134	214,138	211,121
Interest and distribution from managed funds received	54,749	54,172	50,491
Taxes	..	..	..
Other	..	..	..
<b>Outflows:</b>			
Employee costs	(29,995)	(27,995)	(32,934)
Supplies and services	(13,601)	(14,018)	(15,535)
Grants and subsidies	(197,959)	(198,049)	(206,792)
Borrowing costs	(7,531)	(7,079)	(7,844)
Other	..	(11,776)	..
<b>Net cash provided by or used in operating activities</b>	<b>11,637</b>	<b>17,441</b>	<b>6,679</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Inflows:</b>			
Sales of non-financial assets	..	..	..
Investments redeemed	..	..	..
Loans and advances redeemed	163,711	187,290	142,973
<b>Outflows:</b>			
Payments for non-financial assets	(175)	(69)	(175)
Payments for investments	..	..	..
Loans and advances made	(160,764)	(87,274)	(124,825)
<b>Net cash provided by or used in investing activities</b>	<b>2,772</b>	<b>99,947</b>	<b>17,973</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Inflows:</b>			
Borrowings	77,750	5,972	45,000
Equity injections	..	..	..
<b>Outflows:</b>			
Borrowing redemptions	(6,841)	(7,681)	(8,697)
Finance lease payments	..	..	..
Equity withdrawals	(126,229)	(128,074)	(106,502)
<b>Net cash provided by or used in financing activities</b>	<b>(55,320)</b>	<b>(129,783)</b>	<b>(70,199)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(40,911)</b>	<b>(12,395)</b>	<b>(45,547)</b>
<b>Cash at the beginning of financial year</b>	<b>246,257</b>	<b>269,275</b>	<b>256,880</b>
Cash transfers from restructure	..	..	..
<b>Cash at the end of financial year</b>	<b>205,346</b>	<b>256,880</b>	<b>211,333</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Glossary of terms

<b>Accrual accounting</b>	Recognition of economic events and other financial transactions involving revenue, expenses, assets, liabilities and equity as they occur and reporting in financial statements in the period to which they relate, rather than when a flow of cash occurs.
<b>Administered items</b>	Assets, liabilities, revenues and expenses an entity administers, without discretion, on behalf of the government.
<b>Agency/entity</b>	Used generically to refer to the various organisational units within government that deliver services or otherwise service government objectives. The term can include departments, commercialised business units, statutory bodies or other organisations established by Executive decision.
<b>Appropriation</b>	Funds issued by the Treasurer, under Parliamentary authority, to departments during a financial year for: <ul style="list-style-type: none"> <li>• delivery of agreed services</li> <li>• administered items</li> <li>• adjustment of the government's equity in agencies, including acquiring of capital.</li> </ul>
<b>Balance sheet</b>	A financial statement that reports the assets, liabilities and equity of an entity as at a particular date.
<b>Capital</b>	A term used to refer to an entity's stock of assets and the capital grants it makes to other agencies. Assets include property, plant and equipment, intangible items and inventories that an entity owns/controls and uses in the delivery of services.
<b>Cash flow statement</b>	A financial statement reporting the cash inflows and outflows for an entity's operating, investing and financing activities in a particular period.
<b>Controlled Items</b>	Assets, liabilities, revenues and expenses that are controlled by departments. These relate directly to the departmental operational objectives and arise at the discretion and direction of that department.
<b>Depreciation</b>	The periodic allocation of the cost of physical assets, representing the amount of the asset consumed during a specified time.
<b>Equity</b>	Equity is the residual interest in the assets of the entity after deduction of its liabilities. It usually comprises the entity's accumulated surpluses/losses, capital injections and any reserves.
<b>Equity injection</b>	An increase in the investment of the government in a public sector agency.
<b>Financial statements</b>	Collective description of the income statement, the balance sheet and the cash flow statement for an entity's controlled and administered activities.
<b>Income statement</b>	A financial statement highlighting the accounting surplus or deficit of an entity. It provides an indication of whether the entity has sufficient revenue to meet expenses in the current year, including non-cash costs such as depreciation.
<b>Outcomes</b>	Whole-of-government outcomes are intended to cover all dimensions of community wellbeing. They express the current needs and future aspirations of communities, within a social, economic and environment context.
<b>Own-source revenue</b>	Revenue that is generated by an agency, generally through the sale of goods and services, but it may also include some Federal funding.
<b>Priorities</b>	Key policy areas that will be the focus of government activity.
<b>Services</b>	The actions or activities (including policy development) of an agency which contribute to the achievement of the agency's objectives.
<b>Service area</b>	Related services grouped into a high-level service area for communicating the broad types of services delivered by an agency.
<b>Service standard</b>	Define a level of performance that is expected to be achieved appropriate for the service area or service. Service standards are measures of efficiency or effectiveness.

