

# SERVICE DELIVERY STATEMENTS

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Department of Education

Queensland Budget 2026-27

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**Service Delivery Statements**

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## Department of Education

### Portfolio overview

**Minister for Education and the Arts**

The Honourable John-Paul Langbroek MP

**Department of Education**

Director-General: Sharon Schimming

The Minister for Education and the Arts is also responsible for:

**Queensland Curriculum and Assessment Authority**

Acting Chief Executive Officer: Claude Jones

**Library Board of Queensland**

State Librarian and Chief Executive Officer: Vicki McDonald AM

**Queensland Art Gallery**

Director: Chris Saines CNZM

**Queensland Museum**

Chief Executive Officer: Renai Grace

**Queensland Performing Arts Trust**

Chief Executive Officer: Rachel Healy

Additional information about these agencies can be sourced from:

[qed.qld.gov.au](http://qed.qld.gov.au)

[arts.qld.gov.au](http://arts.qld.gov.au)

[qcaa.qld.edu.au](http://qcaa.qld.edu.au)

[slq.qld.gov.au](http://slq.qld.gov.au)

[qagoma.qld.gov.au](http://qagoma.qld.gov.au)

[museum.qld.gov.au](http://museum.qld.gov.au)

[qpac.com.au](http://qpac.com.au)

# Department of Education

## Overview

The Department of Education's (the department) vision is delivering Queensland's future – early childhood, education and the arts.

The department's purpose is delivering a quality early childhood sector, a high performing education system and supporting a vibrant arts and cultural sector for Queensland.

The department's strategic objectives are:

- Every child starting strong
- Every student achieving and realising their full potential
- Vibrant arts and culture across the state.

The department contributes to the *Government's objectives for the community*<sup>1</sup> by working to provide:

- *Safety where you live* by supporting early intervention to keep young people engaged in learning and strengthening safety in early childhood education and care services and schools
- *A better lifestyle through a stronger economy* by providing access to quality early childhood education and care, supporting the delivery of education, and investing in arts and culture across the state
- *A plan for Queensland's future* by building the infrastructure needed for a growing population, putting more teachers in safer schools, and preparing young Queenslanders for the future.

## Key deliverables

In 2026-27, the department will:

- continue support for schools by delivering more teachers and getting back to basics in English and Mathematics to lift education standards as part of the *More Teachers, Better Education* commitment with a total of \$222.1 million invested over 4 years from 2025-26
- providing safe and disciplined schools by investing \$33 million over three years from 2025-26 to tackle bullying in schools, increasing chaplaincy and wellbeing officers, supporting teachers with dedicated behaviour support including \$45 million annually for the Behaviour Boost and delivering a new occupational violence action plan
- continue to reduce red tape and administrative burden for teachers by 25%, to enable them to dedicate more time to teaching, through implementation of the *Red tape reduction plan 2025-28*
- continue the planning and delivery of new schools in Queensland's fastest growing communities including a new Health Sciences Academy in Rockhampton
- expand the reach and offerings of the Queensland Virtual Academy, Queensland's biggest classroom, and custom-built generative AI tools such as Corella, connecting more students and teachers to digital innovation in teaching and learning across the state
- improve education outcomes for Aboriginal and Torres Strait Islander students by delivering targeted attendance and engagement programs in state schools

<sup>1</sup> To find out more, go to [qld.gov.au](http://qld.gov.au) and search "government's objectives for the community."

- continue to deliver professional development training for teachers under the *More Teachers, Better Education* commitment, to give classroom teachers more skills to confidently manage individual learning requirements for students living with disability and diverse learning needs
- continue to implement *Brighter futures: Delivering excellence in every state school, for every student*
- maximise the benefits of the *Better and Fairer Schools Agreement – Full and Fair Funding* to improve educational outcomes and opportunities for all Queensland students
- attract and retain a diverse and professional school-based workforce including more teachers, teacher aides and support teachers in Queensland state schools and provide staff with opportunities to grow their careers
- provide \$562 million to fund Free Kindy and programs that support access to quality services including delivering nation-leading mandatory child safety training for early childhood care and education services staff and volunteers
- continue to deliver *Queensland's Time to Shine: a 10-year strategy for arts and culture 2025-2035* fostering statewide arts experiences and celebrating the state's creative talent and stories with national and international audiences.

## Budget highlights

In the 2026-27 Queensland Budget, the government is providing:

- an uplift to the Back to School Boost to \$150 per student in both state and non-state primary schools to support parents, families and carers with the cost of school essentials
- \$700 million over five years, including \$254.1 million held centrally, for the delivery of a new primary school at Greater Flagstone, a secondary school at Ripley Valley, two special schools in Wynnum-Manly and Townsville, and stage 2 of the new secondary school in Gracemere
- \$28.7 million to revitalise schools across the state, including a minimum of \$5 million for school security fencing
- \$304.7 million over four years to deliver safe and disciplined classrooms across Queensland state schools as part of the *Better and Fairer Schools Agreement – Full and Fair Funding*
- continuation of the Screen Industry Attraction and Development Fund with additional funding over two years.

Further information about new policy decisions can be found in *Budget Paper No. 4: Budget Measures*.

# Performance statement

## Early Childhood Education and Care

### Objective

Queensland children engaged in quality early years programs that support learning and development and strengthen successful transitions to school.

### Description

Providing children with access to quality early childhood education and care, supporting early interventions that drive better outcomes in the early years, and strengthening children's transition to school. Services include the establishment, funding and monitoring of kindergarten and integrated early years services, and regulation (including assessment and rating) of education and care services.

Service standards	2025-26 Target/Est.	2025-26 Est. Actual	2026-27 Target/Est.
<b>Effectiveness measures</b>			
Proportion of Queensland children enrolled in an early childhood education program <sup>1</sup>	95%	104.6%	95%
Proportion of enrolments in an early childhood education program <sup>1</sup> :			
• Aboriginal and Torres Strait Islander children	95%	115.5%	95%
• Children who reside in disadvantaged areas	95%	99.6%	95%
Proportion of children developmentally on track on 4 or more (of 5) Australian Early Development Census (AEDC) domains <sup>2</sup>	..	..	..
<b>Efficiency measure</b>			
Government expenditure per child – kindergarten <sup>3</sup>	\$8,284	\$8,351	\$8,487

Notes:

1. Results over 100% are possible as the nationally agreed measure is the number of children enrolled (aged 4 or 5) divided by the estimated resident population of 4-year-old children.
2. The 2025-26 Target/Estimate, 2025-26 Estimated Actual and 2026-27 Target/Estimate have not been included as the AEDC is conducted every three years, with the next census to be conducted in 2027.
3. Government expenditure per child – kindergarten is calculated by dividing the total budget per annum by the number of children in the previous kindergarten year.

# School Education

## Objective

Queensland students engaged in learning, achieving and successfully transitioning to further education, training and work.

## Description

Delivering Prep to Year 12 in Queensland state schools to prepare young people for successful transitions into further education, training and work and administering funding to Queensland non-state schools.

Service standards	2025-26 Target/Est.	2025-26 Est. Actual	2026-27 Target/Est.
<b>Effectiveness measures</b>			
Year 3 Test – Proportion of students achieving a proficiency level of Developing, Strong or Exceeding <sup>1</sup> All students: <ul style="list-style-type: none"> <li>• Reading</li> <li>• Writing</li> <li>• Numeracy</li> </ul> Aboriginal and Torres Strait Islander students: <ul style="list-style-type: none"> <li>• Reading</li> <li>• Writing</li> <li>• Numeracy</li> </ul>	   84% 87% 85%  65% 69% 63%	   80.5% 84.6% 83.7%  59.2% 65.5% 62.8%	   84% 87% 85%  65% 69% 63%
Year 5 Test – Proportion of students achieving a proficiency level of Developing, Strong or Exceeding <sup>1</sup> All students: <ul style="list-style-type: none"> <li>• Reading</li> <li>• Writing</li> <li>• Numeracy</li> </ul> Aboriginal and Torres Strait Islander students: <ul style="list-style-type: none"> <li>• Reading</li> <li>• Writing</li> <li>• Numeracy</li> </ul>	   88% 83% 87%  69% 62% 63%	   84.8% 79.3% 86.2%  64.7% 59.0% 66.3%	   88% 83% 87%  69% 62% 63%
Year 7 Test – Proportion of students achieving a proficiency level of Developing, Strong or Exceeding <sup>1</sup> All students: <ul style="list-style-type: none"> <li>• Reading</li> <li>• Writing</li> <li>• Numeracy</li> </ul> Aboriginal and Torres Strait Islander students: <ul style="list-style-type: none"> <li>• Reading</li> <li>• Writing</li> <li>• Numeracy</li> </ul>	   84% 82% 84%  64% 62% 63%	   82.2% 77.4% 81.3%  62.6% 57.9% 58.3%	   84% 82% 84%  64% 62% 63%

<b>Service standards</b>	<b>2025-26 Target/Est.</b>	<b>2025-26 Est. Actual</b>	<b>2026-27 Target/Est.</b>
Year 9 Test – Proportion of students achieving a proficiency level of Developing, Strong or Exceeding <sup>1</sup>			
All students:			
• Reading	80%	79.7%	80%
• Writing	79%	76.8%	79%
• Numeracy	81%	79.0%	81%
Aboriginal and Torres Strait Islander students:			
• Reading	61%	60.9%	61%
• Writing	58%	57.5%	58%
• Numeracy	58%	55.0%	58%
Proportion of Year 12 students awarded Certification i.e. Queensland Certificate of Education (QCE) or Queensland Certificate of Individual Achievement	98%	99.5%	98%
Proportion of Year 12 students who are completing or have completed a school-based apprenticeship or traineeship or were awarded one or more of: QCE, International Baccalaureate Diploma (IBD) or Vocational Education and Training qualification	98%	97.8%	98%
Proportion of students who, 6 months after completing Year 12, are participating in education, training or employment	88%	87.1%	88%
Proportion of parents satisfied with their child's school <sup>2</sup>	94%	91.1%	94%
<b><i>Efficiency measure</i></b>			
Average cost of service per student – School Education	\$25,238	\$25,532	\$26,261

Notes:

1. The National Assessment Program – Literacy and Numeracy (NAPLAN) tests are conducted in March each year. The 2025-26 Estimated Actuals reflect results from the 2025 school year. NAPLAN proficiency levels represent the aspirational goals for achievement against these service standards and should be read in conjunction with other student achievement data.
2. The parent school opinion survey is a voluntary survey. The 2025-26 Target/Estimate represents the high expectations set by state schools.

# Arts Queensland

## Objective

Enhance Queenslanders' access to arts and culture, through investment in the creation, development and presentation of arts product, cultural experiences, and cultural infrastructure.

## Description

Arts Queensland provides policy advice and implementation, administers government investment in funding and capital works programs, and manages the state's arts and cultural assets, which provide public spaces for production, presentation and engagement.

<b>Service standards</b>	<b>2025-26 Target/Est.</b>	<b>2025-26 Est. Actual</b>	<b>2026-27 Target/Est.</b>
<b>Service: Investment Programs</b>			
<b>Effectiveness measure</b>			
Percentage of grant recipients who are satisfied Arts Queensland investment programs delivered intended objectives	95%	97%	95%
<b>Efficiency measure</b>			
Government funding provided direct to arts and cultural sector as a proportion of total investment program budget	90%	90%	89%
<b>Service: Facilities Management</b>			
<b>Effectiveness measure</b>			
Utilisation of arts-owned and/or managed arts and cultural facilities <sup>1</sup>	6.4M visitors	6.6M visitors	6.8M visitors
<b>Efficiency measure</b>			
Percentage cost of delivering facilities management <sup>2</sup>	10.6%	9%	9%

Notes:

1. The variance between 2025-26 Target/Estimate and 2025-26 Estimated Actual is due to the higher-than-expected attendance at performances and exhibitions at the Queensland Cultural Centre. The increase in the 2026-27 Target/Estimate reflects an expected continued rise in visitation to the Queensland Cultural Centre, including increased attendance at Queensland Performing Arts Centre due to the opening of the new Glasshouse Theatre.
2. The variance between the 2025-26 Target/Estimate and 2025-26 Estimated Actual is due to a reduction in contract fees during the period.

# Departmental budget summary

The table below shows the total resources available in 2026-27 from all sources and summarises how resources will be applied by service area and by controlled and administered classifications.

Department of Education	2025-26 Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CONTROLLED</b>			
<b>Income</b>			
Appropriation revenue <sup>1</sup>	14,183,548	14,399,416	14,638,918
Other revenue	748,107	697,206	688,991
<b>Total income</b>	<b>14,931,655</b>	<b>15,096,622</b>	<b>15,327,909</b>
<b>Expenses</b>			
Early Childhood Education and Care	639,887	679,019	680,083
School Education	14,098,472	14,205,516	14,468,423
Arts Queensland	193,296	212,087	179,403
<b>Total expenses</b>	<b>14,931,655</b>	<b>15,096,622</b>	<b>15,327,909</b>
<b>Operating surplus/deficit</b>	..	..	..
<b>Net assets</b>	<b>40,190,811</b>	<b>40,428,090</b>	<b>42,511,932</b>
<b>ADMINISTERED</b>			
<b>Revenue</b>			
Commonwealth revenue	4,731,627	4,899,874	5,105,022
Appropriation revenue	6,301,791	6,476,647	6,728,247
Other administered revenue	..	..	..
<b>Total revenue</b>	<b>11,033,418</b>	<b>11,376,521</b>	<b>11,833,269</b>
<b>Expenses</b>			
Transfers to government	4,731,627	4,899,874	5,105,022
Administered expenses	6,301,791	6,476,647	6,728,247
<b>Total expenses</b>	<b>11,033,418</b>	<b>11,376,521</b>	<b>11,833,269</b>
<b>Net assets</b>	<b>212</b>	<b>212</b>	<b>212</b>

Note:

1. Includes state and Federal Government funding.

## Staffing

The table below shows the Full Time Equivalents (FTEs) as at the 30 June in the respective years.

Service area	2025-26 Budget	2025-26 Est. Actual	2026-27 Budget
Early Childhood Education and Care	387	387	387
School Education <sup>1,2</sup>	77,640	79,024	79,434
Arts Queensland	121	123	123
<b>Total FTEs <sup>3,4</sup></b>	<b>78,148</b>	<b>79,534</b>	<b>79,944</b>

Notes:

1. The variance between the 2025-26 Budget and 2025-26 Estimated Actual is largely due to more resourcing associated with students with disabilities, greater workforce availability to meet local staffing needs in schools and government commitments.
2. The increase in the 2026-27 Budget relates largely to additional school-based staff associated with government commitments such as the workplace health and safety officers in schools.
3. Full-time equivalents (FTEs) as at 30 June.
4. FTEs include staff funded from all sources including state and Federal funding, along with school purchases.

## Capital program

The 2026-27 capital purchases of \$1.487 billion includes education capital purchases of \$1.457 billion and Arts Queensland capital purchases of \$30.5 million.

The budget is providing increased funding of \$700 million over five years, including \$254.1million held centrally, for the planning and construction of new schools including a new secondary school in Ripley Valley, a new primary school in Greater Flagstone, two new special schools in Townsville and Wynnum-Manly and stage 2 of the new secondary school in Gracemere.

Program Highlights (Property, Plant and Equipment) include:

- \$459.2 million to plan and construct new schools in Queensland's fastest growing communities, including a new Health Sciences Academy in Rockhampton and a new secondary school in Gracemere, both to open in 2028
- \$266 million for the provision of additional facilities at existing state schools experiencing rapid enrolment growth
- \$276.3 million to upgrade or provide additional school and early childhood education infrastructure that enhances education outcomes and associated servicing needs
- \$204.4 million for the renewal (major refurbishment and replacement) of existing infrastructure
- \$106.8 million to acquire land for future new and expanded schools
- \$82 million for plant and equipment purchases
- \$62 million for the infrastructure works to meet legislative obligations and safety requirements
- \$30.5 million for continued asset renewal, replacement and delivery of Arts Queensland assets.

A further \$144.1 million in capital grants funding is provided for the non-state schooling sector and student hostels.

The table below shows the total capital outlays by the agency in the respective years.

	<b>2025-26 Budget</b> <b>\$'000</b>	<b>2025-26 Est. Actual</b> <b>\$'000</b>	<b>2026-27 Budget</b> <b>\$'000</b>
Capital purchases	1,143,048	1,217,195	1,487,340
Capital grants	142,950	141,338	144,137
<b>Total capital outlays</b>	<b>1,285,998</b>	<b>1,358,533</b>	<b>1,631,477</b>

Further information about the Department of Education capital outlays can be found in *Budget Paper No. 3: Capital Statement*.

# Administered Items

Administered activities are those undertaken by departments on behalf of the government.

The Department of Education administers funds on behalf of the state for non-state schools, community organisations and individuals, as well as Federal Government funding for non-state schools.

## Administered Items Statement

Department of Education <sup>1</sup>	2025-26 Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>STATE FUNDING</b>			
<b>Assistance to non-state sector</b>			
<b>Assistance to non-state schools</b>			
<b>Recurrent funding for non-state schools</b>			
General recurrent grants	1,002,368	1,009,788	1,061,426
Grammar school endowments	164	164	164
School Transport	9,525	9,521	9,702
<b>Total recurrent funding for non-state schools</b>	<b>1,012,057</b>	<b>1,019,473</b>	<b>1,071,292</b>
<b>Capital assistance for non-state schools</b>			
Capital assistance	73,920	71,167	75,442
External Infrastructure	8,430	8,131	8,595
Non-State Capital Grants Other	60,000	60,000	60,000
<b>Total capital assistance for non-state schools</b>	<b>142,350</b>	<b>139,298</b>	<b>144,037</b>
<b>Total assistance for non-state schools</b>	<b>1,154,407</b>	<b>1,158,771</b>	<b>1,215,329</b>
<b>Assistance to other non-state sector</b>			
<b>Student Hostels</b>			
Recurrent	217	235	242
Capital	100	100	100
<b>Total Student Hostels</b>	<b>317</b>	<b>335</b>	<b>342</b>
Textbook and resource allowances - non state schools	39,187	39,730	42,267
Weekend and vacation travel	44	44	44
Community Organisations	5,217	5,243	5,413
Non-state Accreditation Board	1,241	1,896	1,241
<b>Total Assistance to other non-state sector</b>	<b>46,006</b>	<b>47,248</b>	<b>49,307</b>
<b>Total Assistance to non-state sector</b>	<b>1,200,413</b>	<b>1,206,019</b>	<b>1,264,636</b>
<b>Other</b>			
Textbook and resource allowance - state	53,286	53,671	55,076
Queensland Curriculum and Assessment Authority	88,960	88,960	90,894
Other	100	100	100
<b>Total State Funding</b>	<b>1,342,759</b>	<b>1,348,750</b>	<b>1,410,706</b>
<b>Australian Government assistance to non-state education</b>	<b>4,731,627</b>	<b>4,899,874</b>	<b>5,105,022</b>
<b>TOTAL SCHOOL EDUCATION ADMINISTERED ITEMS</b>	<b>6,074,386</b>	<b>6,248,624</b>	<b>6,515,728</b>
<b>Arts Queensland - Statutory Bodies (Administered)</b>	<b>227,405</b>	<b>228,023</b>	<b>212,519</b>
<b>TOTAL ADMINISTERED DEPARTMENT OF EDUCATION</b>	<b>6,301,791</b>	<b>6,476,647</b>	<b>6,728,247</b>

1. Table excludes transfers of administered revenue to government.

# Budgeted financial statements

## Departmental income statement

An analysis of the department's financial position, as reflected in the department's financial statements, is provided below.

### Controlled income statement

Total controlled expenses are estimated to be \$15.328 billion in 2026-27, an increase of \$231.3 million from the 2025-26 Estimated Actual. The increase includes additional funding under the *Better and Fairer Schools Agreement – Full and Fair Funding* and associated Bilateral Agreement which will be used for a range of school education related costs. The increase also reflects higher depreciation expenditure.

Changes to revenue between the 2025-26 Estimated Actual and 2026-27 Budget reflects additional funding under the *Better and Fairer Schools Agreement – Full and Fair Funding* and associated Bilateral Agreement, and increased funding for higher depreciation expenditure.

### Administered income statement

Changes in administered expenses and revenue relate to increased funding for non-state schools as determined by school funding arrangements outlined in the *Australian Education Act 2013 (Cth)*, *Better and Fairer Schools Agreement – Full and Fair Funding* and associated Bilateral Agreement.

## Departmental balance sheet

The department's major assets are mainly in land and buildings (estimated at \$41.880 billion) and intangibles (\$48.6 million). The department's main liabilities relate to point in time estimates of payables (including accrued employee benefits) and borrowings.

# Controlled income statement

Department of Education	2025-26 Adjusted Budget \$`000	2025-26 Est. Actual \$`000	2026-27 Budget \$`000
<b>INCOME</b>			
Appropriation revenue	14,183,548	14,399,416	14,638,918
Taxes	..	..	..
User charges and fees	556,041	551,952	553,545
Royalties and land rents	78	78	80
Grants and other contributions	129,362	87,043	78,337
Interest and distributions from managed funds	45,485	41,321	43,248
Other revenue	17,141	16,812	13,781
Gains on sale/revaluation of assets	..	..	..
<b>Total income</b>	<b>14,931,655</b>	<b>15,096,622</b>	<b>15,327,909</b>
<b>EXPENSES</b>			
Employee expenses	10,196,073	10,263,017	10,548,428
Supplies and services	2,617,735	2,641,007	2,608,812
Grants and subsidies	782,104	790,212	731,898
Depreciation and amortisation	1,259,887	1,323,541	1,359,380
Finance/borrowing costs	24,655	25,487	23,735
Other expenses	50,473	52,630	54,928
Losses on sale/revaluation of assets	728	728	728
<b>Total expenses</b>	<b>14,931,655</b>	<b>15,096,622</b>	<b>15,327,909</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>..</b>	<b>..</b>	<b>..</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Controlled balance sheet

Department of Education	2025-26 Adjusted Budget \$`000	2025-26 Est. Actual \$`000	2026-27 Budget \$`000
<b>CURRENT ASSETS</b>			
Cash assets	1,142,410	1,352,883	1,371,527
Receivables	221,002	225,538	227,199
Other financial assets	..	..	..
Inventories	1,787	955	955
Other	42,219	52,411	56,287
Non-financial assets held for sale	..	..	..
<b>Total current assets</b>	<b>1,407,418</b>	<b>1,631,787</b>	<b>1,655,968</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	..	..	..
Other financial assets	..	..	..
Property, plant and equipment	39,731,447	39,789,522	41,880,170
Intangibles	37,725	50,301	48,615
Other	..	..	..
<b>Total non-current assets</b>	<b>39,769,172</b>	<b>39,839,823</b>	<b>41,928,785</b>
<b>TOTAL ASSETS</b>	<b>41,176,590</b>	<b>41,471,610</b>	<b>43,584,753</b>
<b>CURRENT LIABILITIES</b>			
Payables	322,870	384,206	383,067
Accrued employee benefits	222,155	222,397	264,805
Interest bearing liabilities and derivatives	20,605	14,982	15,940
Provisions	..	..	..
Other	94,568	96,067	97,000
<b>Total current liabilities</b>	<b>660,198</b>	<b>717,652</b>	<b>760,812</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	..	..	..
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	325,353	325,640	311,781
Provisions	228	228	228
Other	..	..	..
<b>Total non-current liabilities</b>	<b>325,581</b>	<b>325,868</b>	<b>312,009</b>
<b>TOTAL LIABILITIES</b>	<b>985,779</b>	<b>1,043,520</b>	<b>1,072,821</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>40,190,811</b>	<b>40,428,090</b>	<b>42,511,932</b>
<b>EQUITY</b>			
<b>TOTAL EQUITY</b>	<b>40,190,811</b>	<b>40,428,090</b>	<b>42,511,932</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Controlled cash flow statement

Department of Education	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Inflows:</b>			
Appropriation receipts	14,183,548	14,250,427	14,638,918
User charges and fees	561,890	559,650	560,238
Royalties and land rent receipts	78	78	80
Grants and other contributions	125,362	83,043	74,337
Interest and distribution from managed funds received	45,485	41,321	43,248
Taxes	..	..	..
Other	20,585	20,256	17,225
<b>Outflows:</b>			
Employee costs	(10,163,776)	(10,224,100)	(10,506,020)
Supplies and services	(2,608,273)	(2,651,545)	(2,619,711)
Grants and subsidies	(782,104)	(790,212)	(731,898)
Borrowing costs	(24,655)	(25,487)	(23,735)
Other	(52,848)	(55,205)	(57,303)
<b>Net cash provided by or used in operating activities</b>	<b>1,305,292</b>	<b>1,208,226</b>	<b>1,395,379</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Inflows:</b>			
Sales of non-financial assets	..	1,550	..
Investments redeemed	..	..	..
Loans and advances redeemed	2,050	2,050	2,050
<b>Outflows:</b>			
Payments for non-financial assets	(1,143,048)	(1,217,195)	(1,487,340)
Payments for investments	..	..	..
Loans and advances made	(2,000)	(2,000)	(2,000)
<b>Net cash provided by or used in investing activities</b>	<b>(1,142,998)</b>	<b>(1,215,595)</b>	<b>(1,487,290)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Inflows:</b>			
Borrowings	2,000	2,000	2,000
Equity injections	(51,499)	(195,535)	194,891
Appropriated equity injections	(51,499)	(202,535)	194,891
Non-appropriated equity injections	..	7,000	..
<b>Outflows:</b>			
Borrowing redemptions	(13,755)	(13,755)	(14,726)
Finance lease payments	(187)	(187)	(187)
Equity withdrawals	(63,803)	(76,394)	(71,423)
Appropriated equity withdrawals	(63,803)	(76,394)	(71,423)
Non-appropriated equity withdrawals	..	..	..
<b>Net cash provided by or used in financing activities</b>	<b>(127,244)</b>	<b>(283,871)</b>	<b>110,555</b>
<b>Net increase/(decrease) in cash held</b>	<b>35,050</b>	<b>(291,240)</b>	<b>18,644</b>
<b>Cash at the beginning of financial year</b>	<b>1,107,360</b>	<b>1,644,123</b>	<b>1,352,883</b>
Cash transfers from restructure	..	..	..
<b>Cash at the end of financial year</b>	<b>1,142,410</b>	<b>1,352,883</b>	<b>1,371,527</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Administered income statement

Department of Education	2025-26 Adjusted Budget \$`000	2025-26 Est. Actual \$`000	2026-27 Budget \$`000
<b>INCOME</b>			
Appropriation revenue	6,301,791	6,476,647	6,728,247
Taxes	..	..	..
User charges and fees	..	..	..
Royalties and land rents	..	..	..
Grants and other contributions	4,731,627	4,899,874	5,105,022
Interest and distributions from managed funds	..	..	..
Other revenue	..	..	..
Gains on sale/revaluation of assets	..	..	..
<b>Total income</b>	<b>11,033,418</b>	<b>11,376,521</b>	<b>11,833,269</b>
<b>EXPENSES</b>			
Employee expenses	..	..	..
Supplies and services	3	3	3
Grants and subsidies	6,301,788	6,476,644	6,728,244
Depreciation and amortisation	..	..	..
Finance/borrowing costs	..	..	..
Other expenses	..	..	..
Losses on sale/revaluation of assets	..	..	..
Administered revenue transferred to Government	4,731,627	4,899,874	5,105,022
<b>Total expenses</b>	<b>11,033,418</b>	<b>11,376,521</b>	<b>11,833,269</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>..</b>	<b>..</b>	<b>..</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Administered balance sheet

Department of Education	2025-26 Adjusted Budget \$`000	2025-26 Est. Actual \$`000	2026-27 Budget \$`000
<b>CURRENT ASSETS</b>			
Cash assets	212	212	212
Receivables	..	..	..
Other financial assets	..	..	..
Inventories	..	..	..
Other	..	..	..
Non-financial assets held for sale	..	..	..
<b>Total current assets</b>	<b>212</b>	<b>212</b>	<b>212</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	..	..	..
Other financial assets	..	..	..
Property, plant and equipment	..	..	..
Intangibles	..	..	..
Other	..	..	..
<b>Total non-current assets</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>TOTAL ASSETS</b>	<b>212</b>	<b>212</b>	<b>212</b>
<b>CURRENT LIABILITIES</b>			
Payables	..	..	..
Transfers to Government payable	..	..	..
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	..	..	..
Provisions	..	..	..
Other	..	..	..
<b>Total current liabilities</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	..	..	..
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	..	..	..
Provisions	..	..	..
Other	..	..	..
<b>Total non-current liabilities</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>TOTAL LIABILITIES</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>212</b>	<b>212</b>	<b>212</b>
<b>EQUITY</b>			
<b>TOTAL EQUITY</b>	<b>212</b>	<b>212</b>	<b>212</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Administered cash flow statement

Department of Education	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Inflows:</b>			
Appropriation receipts	6,301,791	6,478,638	6,728,247
User charges and fees	..	23	..
Royalties and land rent receipts	..	..	..
Grants and other contributions	4,731,627	4,899,874	5,105,022
Interest and distribution from managed funds received	..	..	..
Taxes	..	..	..
Other	..	28	..
<b>Outflows:</b>			
Employee costs	..	..	..
Supplies and services	(3)	(3)	(3)
Grants and subsidies	(6,301,788)	(6,476,644)	(6,728,244)
Borrowing costs	..	..	..
Other	..	..	..
Transfers to Government	(4,731,627)	(4,899,874)	(5,105,022)
<b>Net cash provided by or used in operating activities</b>	..	<b>2,042</b>	..
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Inflows:</b>			
Sales of non-financial assets	..	..	..
Investments redeemed	..	..	..
Loans and advances redeemed	..	..	..
<b>Outflows:</b>			
Payments for non-financial assets	..	..	..
Payments for investments	..	..	..
Loans and advances made	..	..	..
<b>Net cash provided by or used in investing activities</b>	..	..	..
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Inflows:</b>			
Borrowings	..	..	..
Equity injections	..	..	..
Appropriated equity injections	..	..	..
Non-appropriated equity injections	..	..	..
<b>Outflows:</b>			
Borrowing redemptions	..	..	..
Finance lease payments	..	..	..
Equity withdrawals	..	..	..
Appropriated equity withdrawals	..	..	..
Non-appropriated equity withdrawals	..	..	..
<b>Net cash provided by or used in financing activities</b>	..	..	..
<b>Net increase/(decrease) in cash held</b>	..	<b>2,042</b>	..
<b>Cash at the beginning of financial year</b>	<b>212</b>	<b>(1,830)</b>	<b>212</b>
Cash transfers from restructure	..	..	..
<b>Cash at the end of financial year</b>	<b>212</b>	<b>212</b>	<b>212</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Statutory bodies

## Queensland Curriculum and Assessment Authority

### Overview

The Queensland Curriculum and Assessment Authority's (QCAA) vision is to lead curriculum and assessment for a future-ready Queensland.

The QCAA's purpose is to provide high-quality curriculum, assessment and reporting services that enable equity, excellence, public confidence, and lifelong learning.

The QCAA's goals will be achieved through the following objectives:

- Delivering high-quality resources and services to meet future learning demands
- Enhancing teaching and learning through responsive engagement with stakeholders
- Demonstrating accountable, equitable and responsible governance.

The QCAA contributes to the *Government's objectives for the community*<sup>1</sup> by working to provide *A better lifestyle through a stronger economy* and *A plan for Queensland's future*. It achieves this by delivering curriculum, assessment and certification services that enable schools to achieve quality learning outcomes for their students.

### Key deliverables

In 2026-27, QCAA will:

- continue to develop quality resources and deliver professional learning programs to support schools to implement the Australian Curriculum version 9.0 and recently revised senior syllabuses
- continue to administer the National Assessment Program – Literacy and Numeracy (NAPLAN) in Queensland schools, and implement strategies that support increased test participation
- continue to investigate the potential for digitally enabled external assessments in the senior phase of learning by conducting small-scale trials of online assessments and systems
- respond to the recommendations in the final report of the independent evaluation of the new Queensland Certificate of Education (QCE) system, focusing on improving educational outcomes for students and alleviating workload demands on schools
- continue to strengthen the organisation's regulatory and governance framework utilising a range of approaches – including risk-based methods – to ensure clear accountability, integrity and effective oversight
- continue working towards involving Queensland non-state schools in international QCE delivery.

<sup>1</sup> To find out more, go to [qld.gov.au](http://qld.gov.au) and search "government's objectives for the community."

# Performance statement

## Queensland Curriculum and Assessment Authority

### Objective

To provide curriculum, assessment and certification services that enable schools to achieve quality learning outcomes for their students.

### Description

The QCAA is responsible for kindergarten guidelines and senior secondary syllabus development, and for providing resources and services to help teachers develop curriculum, teaching and learning programs from kindergarten to Year 12. It also provides testing, assessment, moderation, certification and vocational education and training services to Queensland's education community.

Service standards	2025-26 Target/Est.	2025-26 Est. Actual	2026-27 Target/Est.
<b>Effectiveness measures</b>			
Overall client satisfaction with syllabuses and support materials developed by the QCAA <sup>1</sup>	85%	93%	85%
Quality of certification processes: the percentage of Year 12 students whose Queensland Certificate of Education (QCE) eligibility status changed following a review process	0.01%	0.01%	0.01%
<b>Efficiency measures</b>			
Average cost per student of developing and issuing the National Assessment Program – Literacy and Numeracy (NAPLAN) student reports <sup>2</sup>	\$45	\$41	\$42
Average cost per student of delivering the QCE system <sup>3</sup>	\$682	\$681	\$691

Notes:

1. The variance between the 2025-26 Target/Estimate and the 2025-26 Estimated Actual is due to stronger than expected positive stakeholder feedback about QCAA's professional learning events.
2. The decrease in the 2026-27 Target/Estimate when compared to the 2025-26 Target/Estimate is due to a forecasted increase in student numbers for 2026-27, resulting in a lower average cost per student.
3. The increase in the 2026-27 Target/Estimate when compared to the 2025-26 Target/Estimate is due to CPI and salary increases for permanent and temporary employees.

# Budgeted summary

## Staffing

The table below shows the Full Time Equivalents (FTEs) as at the 30 June in the respective years.

Service area	2025-26 Budget	2025-26 Est. Actual	2026-27 Budget
Curriculum, assessment and certification	307	309	307
<b>Total FTEs</b>	<b>307</b>	<b>309</b>	<b>307</b>

Note:

1. The increase in the estimated actual FTE for 2025-26 is due to temporary project roles which are ceasing 30 June 2026.

## Capital program

The capital expenditure in both 2025-26 and 2026-27 will be used to deliver enhancements to the QCAA Portal information technology system. This is in line with the QCAA's commitment to understand and respond to the needs of stakeholders.

The table below shows the total capital outlays by the agency in the respective years.

	2025-26 Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
Capital purchases	3,200	3,126	3,101
Capital grants	..	..	..
<b>Total capital outlays</b>	<b>3,200</b>	<b>3,126</b>	<b>3,101</b>

Further information about the QCAA capital outlays can be found in *Budget Paper No. 3: Capital Statement*.

# Financial statements

## Income statement

The QCAA's total revenue is estimated to be \$101.1 million in 2026-27, an increase of approximately \$2.5 million from the 2025-26 budget.

This increase in the 2026-27 Budget is primarily due to higher grant funding and increased revenue from user charges and fees.

The higher grant income is due to anticipated funding for the scheduled wage rate increase under the relevant Enterprise Bargaining Agreement (EBA).

Additionally, the growth in user charges and fees is attributed to higher service fee revenue from international students studying in Queensland and the offshore schools program.

The QCAA's total expenses are estimated to be \$100.9 million in 2026-27, an increase of approximately \$2.7 million from the 2025-26 Budget.

This increase in the 2026-27 Budget is mainly due to higher employee expenses associated with the EBA wage rate increase and the overall increase of supplies and services expenditure resulting from inflationary effect.

## Balance sheet

The QCAA's estimated major assets in 2026-27 are cash (\$38.1 million) and intangibles (\$20.4 million). The intangible assets consist entirely of internally developed software applications.

The QCAA's main liabilities relate to payables for trade creditors and accrued employment benefits. The balance sheet is mainly driven by receivables and payables, which vary as they become due, with no identified factors expected to significantly affect these balances.

# Income statement

Queensland Curriculum and Assessment Authority	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>INCOME</b>			
Taxes	..	..	..
User charges and fees	1,784	1,998	2,064
Grants and other contributions	94,298	94,480	96,977
Interest and distributions from managed funds	2,480	2,041	2,041
Other revenue	14	29	30
Gains on sale/revaluation of assets	..	..	..
<b>Total income</b>	<b>98,576</b>	<b>98,548</b>	<b>101,112</b>
<b>EXPENSES</b>			
Employee expenses	70,042	71,122	72,657
Supplies and services	24,563	23,598	25,719
Grants and subsidies	..	52	56
Depreciation and amortisation	3,478	3,012	2,337
Finance/borrowing costs	..	..	..
Other expenses	144	126	135
Losses on sale/revaluation of assets	..	..	..
<b>Total expenses</b>	<b>98,227</b>	<b>97,910</b>	<b>100,904</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>349</b>	<b>638</b>	<b>208</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Balance sheet

Queensland Curriculum and Assessment Authority	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CURRENT ASSETS</b>			
Cash assets	40,704	38,667	38,099
Receivables	1,944	1,626	1,638
Other financial assets	..	..	..
Inventories	..	..	..
Other	567	729	729
Non-financial assets held for sale	..	..	..
<b>Total current assets</b>	<b>43,215</b>	<b>41,022</b>	<b>40,466</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	..	..	..
Other financial assets	..	..	..
Property, plant and equipment	2,452	1,740	1,495
Intangibles	18,530	19,429	20,438
Other	..	..	..
<b>Total non-current assets</b>	<b>20,982</b>	<b>21,169</b>	<b>21,933</b>
<b>TOTAL ASSETS</b>	<b>64,197</b>	<b>62,191</b>	<b>62,399</b>
<b>CURRENT LIABILITIES</b>			
Payables	3,325	1,370	1,370
Accrued employee benefits	2,059	1,666	1,666
Interest bearing liabilities and derivatives	..	..	..
Provisions	435	91	91
Other	37	43	43
<b>Total current liabilities</b>	<b>5,856</b>	<b>3,170</b>	<b>3,170</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	..	..	..
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	..	..	..
Provisions	..	..	..
Other	..	..	..
<b>Total non-current liabilities</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>TOTAL LIABILITIES</b>	<b>5,856</b>	<b>3,170</b>	<b>3,170</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>58,341</b>	<b>59,021</b>	<b>59,229</b>
<b>EQUITY</b>			
<b>TOTAL EQUITY</b>	<b>58,341</b>	<b>59,021</b>	<b>59,229</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Cash flow statement

Queensland Curriculum and Assessment Authority	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Inflows:</b>			
User charges and fees	1,784	1,993	2,068
Grants and other contributions	94,298	94,480	96,977
Interest and distribution from managed funds received	2,480	2,040	2,042
Taxes	..	..	..
Other	14	30	12
<b>Outflows:</b>			
Employee costs	(69,556)	(71,123)	(72,656)
Supplies and services	(24,550)	(23,598)	(25,719)
Grants and subsidies	..	(52)	(56)
Borrowing costs	..	..	..
Other	(144)	(126)	(135)
<b>Net cash provided by or used in operating activities</b>	<b>4,326</b>	<b>3,644</b>	<b>2,533</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Inflows:</b>			
Sales of non-financial assets	..	..	..
Investments redeemed	..	..	..
Loans and advances redeemed	..	..	..
<b>Outflows:</b>			
Payments for non-financial assets	(3,200)	(3,126)	(3,101)
Payments for investments	..	..	..
Loans and advances made	..	..	..
<b>Net cash provided by or used in investing activities</b>	<b>(3,200)</b>	<b>(3,126)</b>	<b>(3,101)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Inflows:</b>			
Borrowings	..	..	..
Equity injections	..	..	..
<b>Outflows:</b>			
Borrowing redemptions	..	..	..
Finance lease payments	..	..	..
Equity withdrawals	..	..	..
<b>Net cash provided by or used in financing activities</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Net increase/(decrease) in cash held</b>	<b>1,126</b>	<b>518</b>	<b>(568)</b>
<b>Cash at the beginning of financial year</b>	<b>39,578</b>	<b>38,149</b>	<b>38,667</b>
Cash transfers from restructure	..	..	..
<b>Cash at the end of financial year</b>	<b>40,704</b>	<b>38,667</b>	<b>38,099</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Library Board of Queensland

## Overview

The State Library of Queensland (State Library) is the leading reference and research library in Queensland. Our vision is to be a library of influence, inspiring and connecting people through knowledge, storytelling and creativity.

State Library collects and preserves Queensland's cultural and documentary heritage, providing free and equitable access to physical and digital library services. It champions lifelong learning and supports public libraries and Indigenous Knowledge Centres (IKCs) across the state by partnering with local government.

State Library's strategic objectives are to:

- Preserve and provide access to Queensland's documentary heritage
- Enable knowledge, learning and public discourse
- Champion reading, literacy and lifelong learning
- Advance libraries and cultural partnerships for the Brisbane 2032 Olympic and Paralympic Games (the 2032 Games) legacy
- Deliver user centred and inclusive services
- Attract partnerships and investment.

State Library contributes to the *Government's objectives for the community*<sup>1</sup> by working to provide *A better lifestyle through a stronger economy* and *A plan for Queensland's future* by:

- relieving cost-of-living pressures through free access to library spaces, collections and services
- creating better lifestyles through local government partnerships for libraries and IKCs which contribute to the liveability of local communities
- preparing young Queenslanders for the future by creating safe, meaningful and memorable experiences onsite, online and in libraries and IKCs
- building world-class cultural experiences for Queenslanders and visitors, contributing to the 2032 Games legacy.

## Key deliverables

In 2026-27, State Library will:

- increase engagement with regional Queenslanders to provide free access to information, knowledge and learning
- deliver cultural experiences that celebrate Queensland's unique cultures and identities
- progress a new public library funding methodology
- partner with the Queensland Brain Institute to support families and communities through neuroscience-informed approaches that foster brain and language development.

<sup>1</sup> To find out more, go to [qld.gov.au](http://qld.gov.au) and search "government's objectives for the community."

# Performance statement

## Library Board of Queensland

### Objective

To collect and preserve Queensland's cultural and documentary memory, providing free access to information.

### Description

State Library serves all Queenslanders through onsite and online services and partnerships with local governments, to provide free access to print, digital and original resources; information and research services; and documenting and making accessible Queensland's diverse history and stories.

Service standards	2025-26 Target/Est.	2025-26 Est. Actual	2026-27 Target/Est.
<b><i>Effectiveness measures</i></b>			
Overall visitor satisfaction with onsite services and programs <sup>1</sup>	95%	98%	95%
Visits to State Library onsite and online <sup>2</sup>	5.5M	6.5M	6.5M
<b><i>Efficiency measure</i></b>			
Average cost per visit <sup>3</sup>	≤ \$7.50	\$5.85	≤ \$7.50

Notes:

1. Overall visitor satisfaction is closely monitored and areas for improvement are identified. The 2025-26 Target/Estimate has been exceeded indicating that State Library is providing responsive and relevant services, spaces and programs.
2. The 2025-26 Target/Estimate for visits to State Library onsite and online will be exceeded. A key factor is the growing use of online collection material and resources.
3. Average cost per visit is anticipated to be lower than the 2025-26 Target/Estimate due to high numbers of visitors, partially offset by increased staff salary costs.

# Budgeted summary

## Staffing

The table below shows the Full Time Equivalents (FTEs) as at the 30 June in the respective years.

Service area	2025-26 Budget	2025-26 Est. Actual	2026-27 Budget
Library Board of Queensland	287	287	287
<b>Total FTEs</b>	<b>287</b>	<b>287</b>	<b>287</b>

## Capital program

The Library Board of Queensland has capital purchases of \$2.2 million in 2026-27 to continue to purchase heritage collections, information collections, intangible assets in the form of digital collections, and replace information technology equipment.

Program Highlights (Property, Plant and Equipment):

- \$1.6 million to acquire new items for the digital, heritage and information collections
- \$688,000 to replace information technology equipment.

	2025-26 Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
Capital purchases	2,247	4,577	2,247
Capital grants	..	..	..
<b>Total capital outlays</b>	<b>2,247</b>	<b>4,577</b>	<b>2,247</b>

Further information about the Library Board of Queensland capital outlays can be found in *Budget Paper No. 3: Capital Statement*.

# Financial statements

## Income statement

Total Expenses are estimated to be \$92.5 million in 2026-27. A key difference between the 2026-27 Budget and the 2025-26 Estimated Actuals relates to the conclusion of the Digital Inclusion three-year program.

Total revenues are estimated to be \$92.5 million in 2026-27. A key difference between the 2026-27 Budget and the 2025-26 Estimated Actual relates to the conclusion of funding for the Digital Inclusion Program.

## Balance sheet

The Library Board of Queensland is projecting a net asset position of \$172.3 million at the end of the 2026-27 financial year. The major assets are property, plant and equipment of \$135.2 million, intangibles \$19.3 million and cash of \$14.0 million.

# Income statement

Library Board of Queensland	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>INCOME</b>			
Taxes	..	..	..
User charges and fees	6,072	6,114	6,298
Grants and other contributions	89,844	91,091	84,945
Interest and distributions from managed funds	1,100	1,180	1,280
Other revenue	..	..	..
Gains on sale/revaluation of assets	..	..	..
<b>Total income</b>	<b>97,016</b>	<b>98,385</b>	<b>92,523</b>
<b>EXPENSES</b>			
Employee expenses	39,873	39,748	38,986
Supplies and services	18,066	18,397	15,107
Grants and subsidies	30,535	30,535	28,558
Depreciation and amortisation	920	988	1,155
Finance/borrowing costs	..	..	..
Other expenses	7,470	8,717	8,717
Losses on sale/revaluation of assets	..	..	..
<b>Total expenses</b>	<b>96,864</b>	<b>98,385</b>	<b>92,523</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>152</b>	<b>..</b>	<b>..</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Balance sheet

Library Board of Queensland	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CURRENT ASSETS</b>			
Cash assets	10,547	14,967	14,025
Receivables	2,595	2,549	2,549
Other financial assets	6,513	4,558	4,558
Inventories	215	209	209
Other	1,099	908	908
Non-financial assets held for sale	..	..	..
<b>Total current assets</b>	<b>20,969</b>	<b>23,191</b>	<b>22,249</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	..	..	..
Other financial assets	2,202	2,460	2,460
Property, plant and equipment	132,941	133,870	135,167
Intangibles	17,912	18,687	19,282
Other	..	..	..
<b>Total non-current assets</b>	<b>153,055</b>	<b>155,017</b>	<b>156,909</b>
<b>TOTAL ASSETS</b>	<b>174,024</b>	<b>178,208</b>	<b>179,158</b>
<b>CURRENT LIABILITIES</b>			
Payables	915	1,270	1,270
Accrued employee benefits	2,854	3,214	3,364
Interest bearing liabilities and derivatives	..	..	..
Provisions	..	..	..
Other	2,676	2,191	2,191
<b>Total current liabilities</b>	<b>6,445</b>	<b>6,675</b>	<b>6,825</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	..	..	..
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	..	..	..
Provisions	..	..	..
Other	..	..	..
<b>Total non-current liabilities</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>TOTAL LIABILITIES</b>	<b>6,445</b>	<b>6,675</b>	<b>6,825</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>167,579</b>	<b>171,533</b>	<b>172,333</b>
<b>EQUITY</b>			
<b>TOTAL EQUITY</b>	<b>167,579</b>	<b>171,533</b>	<b>172,333</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Cash flow statement

Library Board of Queensland	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Inflows:</b>			
User charges and fees	6,072	6,114	6,298
Grants and other contributions	82,666	82,666	76,520
Interest and distribution from managed funds received	1,100	1,180	1,280
Taxes	..	..	..
Other	..	..	..
<b>Outflows:</b>			
Employee costs	(39,873)	(39,748)	(38,836)
Supplies and services	(18,086)	(18,417)	(15,127)
Grants and subsidies	(30,535)	(30,535)	(28,558)
Borrowing costs	..	..	..
Other	(272)	(272)	(272)
<b>Net cash provided by or used in operating activities</b>	<b>1,072</b>	<b>988</b>	<b>1,305</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Inflows:</b>			
Sales of non-financial assets	..	..	..
Investments redeemed	..	2,330	..
Loans and advances redeemed	..	..	..
<b>Outflows:</b>			
Payments for non-financial assets	(2,247)	(4,577)	(2,247)
Payments for investments	..	..	..
Loans and advances made	..	..	..
<b>Net cash provided by or used in investing activities</b>	<b>(2,247)</b>	<b>(2,247)</b>	<b>(2,247)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Inflows:</b>			
Borrowings	..	..	..
Equity injections	(152)	..	..
<b>Outflows:</b>			
Borrowing redemptions	..	..	..
Finance lease payments	..	..	..
Equity withdrawals	..	..	..
<b>Net cash provided by or used in financing activities</b>	<b>(152)</b>	<b>..</b>	<b>..</b>
<b>Net increase/(decrease) in cash held</b>	<b>(1,327)</b>	<b>(1,259)</b>	<b>(942)</b>
<b>Cash at the beginning of financial year</b>	<b>11,874</b>	<b>16,226</b>	<b>14,967</b>
Cash transfers from restructure	..	..	..
<b>Cash at the end of financial year</b>	<b>10,547</b>	<b>14,967</b>	<b>14,025</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Queensland Art Gallery

## Overview

The vision of the Queensland Art Gallery | Gallery of Modern Art (the Gallery) is to be Australia's most inspiring and welcoming gallery, and a global leader in the contemporary art of Australia, Asia, and the Pacific. The Gallery's purpose is to connect people with the enduring power of art and creativity.

The Gallery's strategic objectives are:

- Collections and exhibitions – Build Queensland's collection of works of art and deliver compelling exhibitions
- Transformative experiences – Present transformative experiences and programs that enhance audience engagement, knowledge and wellbeing
- First Nations engagement – Respect and represent Aboriginal peoples, Torres Strait Islander peoples and Australian South Sea Islander peoples, and work together towards meaningful reconciliation
- Partners and supporters – Value and build our community of supporters and deepen their engagement with the Gallery.

The Gallery contributes to the *Government's objectives for the community*<sup>1</sup> by working to provide:

- *A better lifestyle through a stronger economy.* The Gallery's special exhibitions and events program drives the Gallery's significant contribution to the state's economy, as well as strengthening Queensland's cultural tourism offer
- *A plan for Queensland's future.* Access to diverse learning and cultural experiences through the visual arts helps prepare young Queenslanders for the future. The Gallery's internationally renowned Asia Pacific Triennial of Contemporary Art elevates Queensland's arts and cultural profile in the lead up to the 2032 Olympic Games.

### Key deliverables

In 2026-27, the Gallery will:

- present the spring 2026 ticketed exhibition and film program *Make, Believe, Magic: The Worlds of the Jim Henson Company*
- open the winter 2027 special ticketed exhibition *The Impressionist Revolution from Monet to Matisse from the Dallas Museum of Art*
- present a major solo exhibition by Queensland-based artist Justene Williams
- expand programs that support audience wellbeing through art and social connection, including a focus on the Gallery's drawing-centred initiatives for audiences of all ages
- present travelling exhibitions in six regional gallery venues and provide the Art Activity Pop-Up program to more than 230 community venues across regional Queensland.

<sup>1</sup> To find out more, go to [qld.gov.au](http://qld.gov.au) and search "government's objectives for the community."

# Performance statement

## Queensland Art Gallery

### Objective

To engage audiences through an inspiring and inclusive visual arts program.

### Description

The Gallery:

- builds Queensland's collection of works of art and delivers compelling exhibitions
- presents experiences and programs that enhance engagement, knowledge, and wellbeing for diverse audiences
- engages with partners and supporters to generate revenue to support art and cultural outcomes for Queensland.

Service standards	2025-26 Target/Est.	2025-26 Est. Actual	2026-27 Target/Est.
<b><i>Effectiveness measures</i></b>			
Overall audience satisfaction with exhibitions and programs	≥ 92%	95%	≥ 92%
Visits to Queensland Art Gallery   Gallery of Modern Art onsite and at touring venues <sup>1</sup>	1.2M	1.3M	1.3M
Non-Government revenue as a percentage of total revenue	≥ 30%	30%	≥ 30%
<b><i>Efficiency measure</i></b>			
Average cost per visit to onsite exhibitions and programs	≤ \$10.00	\$10.00	≤ \$10.00

Note:

1. Estimated Actual for 2025-26 has been bolstered by general attendance uplift at Queensland Art Gallery and visits to the Gallery's new public play sculpture, The Big Hose, which opened in September 2025. The increase to the Target/Estimate for 2026-27 reflects programming planned for the period.

# Budgeted summary

## Staffing

The table below shows the Full Time Equivalents (FTEs) as at the 30 June in the respective years.

Service area	2025-26 Budget	2025-26 Est. Actual	2026-27 Budget
Queensland Art Gallery	300	300	300
<b>Total FTEs</b>	<b>300</b>	<b>300</b>	<b>300</b>

Note:

1. The Gallery's core staffing establishment is approximately 250 FTEs per year, plus an average of 50 casual and temporary FTEs, noting that casual and temporary employment fluctuates considerably during the year to meet exhibition-driven demands and a natural visitation peak during public and school holidays.

## Capital program

The Queensland Art Gallery has capital purchases of \$2.8 million in 2026-27 comprising:

- \$2.5 million of donated funds to acquire works for the art gallery's collection
- \$250,000 to replace other property, plant and equipment.

The table below shows the total capital outlays by the agency in the respective years.

	2025-26 Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
Capital purchases	2,800	2,800	2,750
<b>Total capital outlays</b>	<b>2,800</b>	<b>2,800</b>	<b>2,750</b>

Further information about the Queensland Art Gallery capital outlays can be found in *Budget Paper No. 3: Capital Statement*.

# Financial statements

## Income statement

Total expenses are estimated to be \$76.2 million in 2026-27 an increase of \$4.3 million on the 2025-26 Estimated Actual, due to increases in supplies and services of \$2.1 million and employee expenses \$1.7 million.

Total revenues are estimated to be \$79.5 million in 2026-27 a decrease of \$0.3 million on the 2025-26 Estimated Actual. User charges are estimated at \$15.1 million in 2026-27 an increase of \$3.8 million on 2025-26 Estimated Actual, attributable to increases in exhibition admission revenue and retail sales. Grants and other contributions are estimated at \$60.1 million in 2026-27 a decrease of \$3.1 million on the 2025-26 Estimated Actual, attributable to higher than expected donations received in 2025-26.

## Balance sheet

The Queensland Art Gallery is projecting a net position of \$750.9 million and the end of the 2026-27 financial year. This includes the investment in property, plant and equipment of \$697.3 million that mainly relates to the state's Art Collection.

# Income statement

Queensland Art Gallery	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>INCOME</b>			
Taxes	..	..	..
User charges and fees	11,000	11,308	15,111
Grants and other contributions	60,062	63,157	60,093
Interest and distributions from managed funds	2,524	2,134	2,562
Other revenue	152	1,266	220
Gains on sale/revaluation of assets	2,005	1,955	1,498
<b>Total income</b>	<b>75,743</b>	<b>79,820</b>	<b>79,484</b>
<b>EXPENSES</b>			
Employee expenses	38,486	38,338	40,085
Supplies and services	19,631	17,702	19,766
Grants and subsidies	..	..	..
Depreciation and amortisation	1,177	1,182	1,246
Finance/borrowing costs	..	..	..
Other expenses	13,703	14,644	15,063
Losses on sale/revaluation of assets	..	..	..
<b>Total expenses</b>	<b>72,997</b>	<b>71,866</b>	<b>76,160</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>2,746</b>	<b>7,954</b>	<b>3,324</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Balance sheet

Queensland Art Gallery	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CURRENT ASSETS</b>			
Cash assets	13,424	17,839	15,178
Receivables	1,347	888	888
Other financial assets	..	..	..
Inventories	876	706	706
Other	270	528	528
Non-financial assets held for sale	..	..	..
<b>Total current assets</b>	<b>15,917</b>	<b>19,961</b>	<b>17,300</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	..	..	..
Other financial assets	40,286	43,016	43,665
Property, plant and equipment	706,968	688,223	697,280
Intangibles	156	159	106
Other	..	151	151
<b>Total non-current assets</b>	<b>747,410</b>	<b>731,549</b>	<b>741,202</b>
<b>TOTAL ASSETS</b>	<b>763,327</b>	<b>751,510</b>	<b>758,502</b>
<b>CURRENT LIABILITIES</b>			
Payables	2,422	1,730	1,730
Accrued employee benefits	2,693	3,164	3,164
Interest bearing liabilities and derivatives	423	496	443
Provisions	..	..	..
Other	1,554	1,919	1,233
<b>Total current liabilities</b>	<b>7,092</b>	<b>7,309</b>	<b>6,570</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	..	..	..
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	1,484	1,131	538
Provisions	..	..	..
Other	1,298	500	500
<b>Total non-current liabilities</b>	<b>2,782</b>	<b>1,631</b>	<b>1,038</b>
<b>TOTAL LIABILITIES</b>	<b>9,874</b>	<b>8,940</b>	<b>7,608</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>753,453</b>	<b>742,570</b>	<b>750,894</b>
<b>EQUITY</b>			
<b>TOTAL EQUITY</b>	<b>753,453</b>	<b>742,570</b>	<b>750,894</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Cash flow statement

Queensland Art Gallery	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Inflows:</b>			
User charges and fees	11,000	11,308	15,111
Grants and other contributions	42,872	43,120	41,460
Interest and distribution from managed funds received	2,524	2,134	2,562
Taxes	..	..	..
Other	152	1,266	220
<b>Outflows:</b>			
Employee costs	(38,486)	(38,338)	(40,085)
Supplies and services	(18,631)	(16,702)	(18,266)
Grants and subsidies	..	..	..
Borrowing costs	..	..	..
Other	(758)	(1,287)	(1,116)
<b>Net cash provided by or used in operating activities</b>	<b>(1,327)</b>	<b>1,501</b>	<b>(114)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Inflows:</b>			
Sales of non-financial assets	..	..	..
Investments redeemed	2,501	2,501	2,501
Loans and advances redeemed	..	..	..
<b>Outflows:</b>			
Payments for non-financial assets	(2,800)	(2,800)	(2,750)
Payments for investments	(1,652)	(1,652)	(1,652)
Loans and advances made	..	..	..
<b>Net cash provided by or used in investing activities</b>	<b>(1,951)</b>	<b>(1,951)</b>	<b>(1,901)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Inflows:</b>			
Borrowings	..	..	..
Equity injections	..	..	..
<b>Outflows:</b>			
Borrowing redemptions	..	..	..
Finance lease payments	(407)	(602)	(646)
Equity withdrawals	..	..	..
<b>Net cash provided by or used in financing activities</b>	<b>(407)</b>	<b>(602)</b>	<b>(646)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(3,685)</b>	<b>(1,052)</b>	<b>(2,661)</b>
<b>Cash at the beginning of financial year</b>	<b>17,109</b>	<b>18,891</b>	<b>17,839</b>
Cash transfers from restructure	..	..	..
<b>Cash at the end of financial year</b>	<b>13,424</b>	<b>17,839</b>	<b>15,178</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Queensland Museum

## Overview

Queensland Museum's purpose is to reimagine the museum as a trusted space of connection—activating collections and knowledge with communities to deepen understanding of culture, science and the natural world, now and into the future.

The Queensland Museum's vision is that all Queenslanders know us, value us and engage with us as we connect with the world.

Queensland Museum's strategic objectives are to:

- Protect Queensland's natural and cultural heritage as living sources of knowledge and inspiration, unlocking their potential to drive innovation and deepen understanding
- Generate and share insights from the State Collection to address environmental, cultural and scientific challenges, positioning Queensland as a contributor to the global knowledge economy
- Sustain and shape Queensland Museum's future by embracing enterprise and big picture thinking to grow impact, resilience and public value
- Connect communities across Queensland and beyond by bringing Queensland Museum to where people live, learn and discover, and leveraging global events including the 2032 Games
- Create meaningful audience-centred experiences by working alongside communities, using evidence-based storytelling to reflect real lives and places, building connection, cohesion and relevance for all Queenslanders.

Queensland Museum contributes to the *Government's objectives for the community*<sup>1</sup> by working to provide:

- *A better lifestyle through a stronger economy* by managing public funding, strengthening regional economies through statewide programming, leading the museum sector, and delivering experiences that drive tourism and economic growth
- *A plan for Queensland's future* by delivering curriculum-aligned learning that builds curiosity and capability, and generating trusted scientific knowledge of biodiversity to inform medical and environmental decision-making through collections-based research and taxonomy.

### Key deliverables

In 2026-27, Queensland Museum will:

- strengthen stewardship and access to the State Collection through digitisation, decentralisation, rationalisation, and repatriation
- deliver State Collection-based research with real-world impact, including support for Aboriginal and Torres Strait Islander research pathways
- improve long-term sustainability and financial performance through commercial activity, stronger partnerships and philanthropy, and progression of priority asset and collection storage initiatives
- expand reach and visitation through digital platforms, statewide exhibitions, programs, and major events including World Science Festival Brisbane/Queensland
- deliver high-quality, inclusive, user-centred experiences to maintain high audience satisfaction
- build a future-ready workforce and collaborative culture that drives performance and organisational success.

<sup>1</sup> To find out more, go to [qld.gov.au](http://qld.gov.au) and search "government's objectives for the community."

# Performance statement

## Queensland Museum

### Objective

To care for the State Collection and bring it to life through evidence-based research and inclusive experiences that connect the world with Queensland's people, cultures and environments.

### Description

The Queensland Museum:

- cares for the State Collection, increasing accessibility while maintaining strong stewardship, cultural authority, preservation and governance
- generates evidence-based research, drawing on the State Collection to support Queensland Government priorities and inform real-world outcomes
- delivers inclusive, engaging experiences that connect global audiences with Queensland's stories.

<b>Service standards</b>	<b>2025-26 Target/Est.</b>	<b>2025-26 Est. Actual</b>	<b>2026-27 Target/Est.</b>
<b><i>Effectiveness measures</i></b>			
Overall audience satisfaction with Queensland Museum experiences	95%	95%	95%
Attendances at Queensland Museum experiences (onsite and offsite)	2.33M	2.3M	2.3M
Non-Government revenue as a percentage of total revenue <sup>1</sup>	30%	23%	28%
<b><i>Efficiency measure</i></b>			
Average cost per access to Queensland Museum services (base operating grant) <sup>2,3</sup>	\$10.57	\$12.50	\$12.00

Notes:

1. Estimated Actual below target due to lower than anticipated ticket sales for commercial exhibitions and events.
2. Higher actual cost per access reflects reduced online enquiries and Museum Development Officer engagements and lower uptake of education loans.
3. Higher projected cost per access reflects 2025-26 actuals.

# Budgeted summary

## Staffing

The table below shows the Full Time Equivalents (FTEs) as at the 30 June in the respective years.

Service area	2025-26 Budget	2025-26 Est. Actual	2026-27 Budget
Queensland Museum	255	255	255
<b>Total FTEs</b>	<b>255</b>	<b>255</b>	<b>255</b>

Notes:

1. Corporate FTEs are allocated across the service to which they relate.
2. The department participates in a partnership arrangement in the delivery of its services; whereby corporate FTEs are hosted by the department to work across multiple departments and therefore cannot be allocated by Service Area.

## Capital program

The table below shows the total capital outlays by the agency in the respective years.

	2025-26 Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
Capital purchases	850	955	1,201
Capital grants	..	..	..
<b>Total capital outlays</b>	<b>850</b>	<b>955</b>	<b>1,201</b>

Further information about the Queensland Museum capital outlays can be found in *Budget Paper No. 3: Capital Statement*.

# Financial statements

## Income statement

Total expenses are estimated to be \$73.9 million in 2026-27, a decrease of \$0.9 million from the 2025-26 Estimated Actual. This is attributed to decrease in supplies and services costs for commercial exhibitions.

Total revenues are estimated to be \$67.2 million in 2026-27, an increase of \$797,000 million from the 2025-26 Estimated Actual due to increased admission fees from commercial exhibitions.

The operating deficit primarily relates to depreciation expenses on the Queensland Museum's property assets. Depreciation is a non-cash expense and therefore the deficit has no adverse impact on the Queensland Museum's financial sustainability.

## Balance sheet

Queensland Museum is projecting a net asset position of \$821.4 million at the end of the 2026-27 financial year. This reflects the value of property, plant and equipment of \$807.7 million that includes the State Collection and significant property holdings.

# Income statement

Queensland Museum	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>INCOME</b>			
Taxes	..	..	..
User charges and fees	16,292	11,916	14,071
Grants and other contributions	52,055	52,341	50,920
Interest and distributions from managed funds	1,685	1,733	1,785
Other revenue	18	22	18
Gains on sale/revaluation of assets	410	395	410
<b>Total income</b>	<b>70,460</b>	<b>66,407</b>	<b>67,204</b>
<b>EXPENSES</b>			
Employee expenses	35,967	34,743	34,970
Supplies and services	30,779	29,095	28,168
Grants and subsidies	..	..	..
Depreciation and amortisation	9,638	9,806	9,621
Finance/borrowing costs	..	50	8
Other expenses	1,024	1,080	1,123
Losses on sale/revaluation of assets	..	..	..
<b>Total expenses</b>	<b>77,408</b>	<b>74,774</b>	<b>73,890</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>(6,948)</b>	<b>(8,367)</b>	<b>(6,686)</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Balance sheet

Queensland Museum	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CURRENT ASSETS</b>			
Cash assets	16,164	20,211	19,348
Receivables	1,341	1,399	1,799
Other financial assets	10	8	10
Inventories	542	620	620
Other	719	837	1,047
Non-financial assets held for sale	..	..	..
<b>Total current assets</b>	<b>18,776</b>	<b>23,075</b>	<b>22,824</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	..	..	..
Other financial assets	4,386	4,046	4,454
Property, plant and equipment	814,538	816,152	807,697
Intangibles	268	268	303
Other	..	..	..
<b>Total non-current assets</b>	<b>819,192</b>	<b>820,466</b>	<b>812,454</b>
<b>TOTAL ASSETS</b>	<b>837,968</b>	<b>843,541</b>	<b>835,278</b>
<b>CURRENT LIABILITIES</b>			
Payables	2,417	981	981
Accrued employee benefits	2,790	2,996	2,996
Interest bearing liabilities and derivatives	698	461	..
Provisions	519	14	14
Other	350	9,852	9,662
<b>Total current liabilities</b>	<b>6,774</b>	<b>14,304</b>	<b>13,653</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	..	..	..
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	..	..	..
Provisions	..	..	..
Other	1,076	272	272
<b>Total non-current liabilities</b>	<b>1,076</b>	<b>272</b>	<b>272</b>
<b>TOTAL LIABILITIES</b>	<b>7,850</b>	<b>14,576</b>	<b>13,925</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>830,118</b>	<b>828,965</b>	<b>821,353</b>
<b>EQUITY</b>			
<b>TOTAL EQUITY</b>	<b>830,118</b>	<b>828,965</b>	<b>821,353</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Cash flow statement

Queensland Museum	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Inflows:</b>			
User charges and fees	15,369	11,757	15,215
Grants and other contributions	47,237	49,601	45,145
Interest and distribution from managed funds received	1,685	1,733	1,785
Taxes	..	..	..
Other	18	22	18
<b>Outflows:</b>			
Employee costs	(35,967)	(34,743)	(34,970)
Supplies and services	(28,280)	(25,740)	(24,337)
Grants and subsidies	..	..	..
Borrowing costs	..	(50)	(8)
Other	(961)	(1,080)	(1,123)
<b>Net cash provided by or used in operating activities</b>	<b>(899)</b>	<b>1,500</b>	<b>1,725</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Inflows:</b>			
Sales of non-financial assets	..	..	..
Investments redeemed	..	..	..
Loans and advances redeemed	..	..	..
<b>Outflows:</b>			
Payments for non-financial assets	(850)	(955)	(1,201)
Payments for investments	..	..	..
Loans and advances made	..	..	..
<b>Net cash provided by or used in investing activities</b>	<b>(850)</b>	<b>(955)</b>	<b>(1,201)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Inflows:</b>			
Borrowings	..	..	..
Equity injections	..	..	..
<b>Outflows:</b>			
Borrowing redemptions	..	..	..
Finance lease payments	(542)	(540)	(461)
Equity withdrawals	(926)	(926)	(926)
<b>Net cash provided by or used in financing activities</b>	<b>(1,468)</b>	<b>(1,466)</b>	<b>(1,387)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(3,217)</b>	<b>(921)</b>	<b>(863)</b>
<b>Cash at the beginning of financial year</b>	<b>19,381</b>	<b>21,132</b>	<b>20,211</b>
Cash transfers from restructure	..	..	..
<b>Cash at the end of financial year</b>	<b>16,164</b>	<b>20,211</b>	<b>19,348</b>

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# Queensland Performing Arts Trust

## Overview

The Queensland Performing Arts Trust (QPAT) operates the Queensland Performing Arts Centre (QPAC) as a producer, a presenter, an investor, and a venue manager with a vision to connect Queensland with the world through the power of live performance. QPAT's purpose is to contribute to Queensland's cultural life by presenting high-quality performances, fostering artistic innovation, and engaging communities.

QPAT's strategic objectives are to:

- Deliver arts for all Queenslanders
- Create uniquely Queensland arts experiences
- Share our stories and support our storytellers
- Maximise opportunities for Aboriginal and Torres Strait Islander creatives
- Contribute to transformational arts and culture for the 2032 Games and beyond
- Contribute to a future creative workforce for a creative economy
- Optimise commercial and business outcomes.

The Queensland Performing Arts Trust contributes to the *Government's objectives for the community*<sup>1</sup> by working to provide:

- *A better lifestyle through a stronger economy* by creating compelling experiences of scale and cultural significance and creating opportunities for increased cultural tourism
- *A plan for Queensland's future* by building a diverse and engaged audience with a lifelong connection to the performing arts, supporting opportunities for young artists and teachers to connect with the stage, ensuring our workforce, venues, and systems are future ready, and increasing opportunities for First Nations people and diverse communities to participate in performing arts experiences at QPAC.

### Key deliverables

In 2026-27, the Queensland Performing Arts Trust will:

- establish deeper engagement with schools and young people through the Creative Learning initiative
- deliver the Out of the Box Festival
- deliver Clancestry, QPAC's signature Aboriginal and Torres Strait Islander Festival
- curate and deliver a performance program featuring local, national, and international artists
- manage the delivery of the Flexible Performance Spaces capital project
- contribute to the planning for the Cultural Olympiad
- expand QPAT's fundraising yield through the QPAC Foundation and other programs.

<sup>1</sup> To find out more, go to [qld.gov.au](http://qld.gov.au) and search "government's objectives for the community."

# Performance statement

## Queensland Performing Arts Trust

### Objective

To engage audiences through an inspiring and inclusive performing arts program.

### Description

The QPAT:

- presents a relevant and compelling performing arts program that features a breadth of artform
- enhances engagement, knowledge and wellbeing for diverse audiences
- manages the venues within QPAC, generating income to support arts and cultural outcomes for Queensland.

Service standards	2025-26 Target/Est.	2025-26 Est. Actual	2026-27 Target/Est.
<b>Effectiveness measures</b>			
Audience satisfaction with programming <sup>1</sup>	95%	90%	90%
Visits to QPAC onsite <sup>2</sup>	1.45M	1.6M	1.76M
Venue utilisation <sup>3</sup>	84%	90%	84%
Non-Government revenue as a percentage of total revenue <sup>4</sup>	86%	88%	86%
<b>Efficiency measure</b>			
Average cost per on-site attendee (base operating grant) <sup>5</sup>	\$6.73	\$8.00	\$6.79

Notes:

1. The variance between the 2025-26 Target/Estimate and the 2025-26 Estimated Actual can be attributed to minor variances in satisfaction levels for a small proportion of shows.
2. The variance between the 2025-26 Target/Estimate and the 2025-26 Estimated Actual can be attributed to higher than anticipated utilisation for the Lyric Theatre.
3. The variance between the 2025-26 Target/Estimate and the 2025-26 Estimated Actual can be attributed to a better than anticipated supply of productions from local, interstate, and international companies.
4. The variance between the 2025-26 Target/Estimate and the 2025-26 Estimated Actual can be attributed to increase in fundraising.
5. The variance between the 2025-26 Target/Estimate and the 2025-26 Estimated Actual can be attributed to temporary increase in base funding.

# Budgeted summary

## Staffing

The table below shows the Full Time Equivalents (FTEs) as at the 30 June in the respective years.

Service area	2025-26 Budget	2025-26 Est. Actual	2026-27 Budget
Queensland Performing Arts Trust	375	395	400
<b>Total FTEs</b>	<b>375</b>	<b>395</b>	<b>400</b>

Notes:

1. The variance between the 2025-26 Budget and 2025-26 Estimated Actual can be attributed to additional staffing for the Glasshouse Theatre.
2. The number of casual employees on any given day varies according to the number of performances scheduled.

## Capital program

The table below shows the total capital outlays by the agency in the respective years.

	2025-26 Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
Capital purchases	8,000	1,200	1,000
Capital grants	..	..	..
<b>Total capital outlays</b>	<b>8,000</b>	<b>1,200</b>	<b>1,000</b>

Further information about the Queensland Performing Arts Trust capital outlays can be found in *Budget Paper No. 3: Capital Statement*.

# Financial statements

## Income statement

Total expenses are estimated to be \$114.2 million in 2026–27, an increase of \$11.6 million from the 2025–26 Estimated Actual mainly due to a full year of operating costs for the new theatre, compared to only five months in the prior year, including increased staffing levels and ongoing running costs.

Total revenues are estimated to be \$115.7 million in 2026–27, an increase of \$13.2 million from the 2025–26 Estimated Actual mainly due to the first full year of operations of the new theatre, resulting in additional revenue streams.

## Balance sheet

The Queensland Performing Arts Trust is projecting a net asset position of \$33.9 million at the end of the 2026–27 financial year. The major assets are cash assets and property, plant and equipment of \$28.9 million and \$12.6 million respectively.

# Income statement

Queensland Performing Arts Trust	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>INCOME</b>			
Taxes	..	..	..
User charges and fees	68,520	75,022	91,187
Grants and other contributions	21,068	24,827	22,085
Interest and distributions from managed funds	2,848	2,655	2,433
Other revenue	..	..	..
Gains on sale/revaluation of assets	..	..	..
<b>Total income</b>	<b>92,436</b>	<b>102,504</b>	<b>115,705</b>
<b>EXPENSES</b>			
Employee expenses	42,902	43,102	54,891
Supplies and services	38,998	47,563	46,428
Grants and subsidies	..	..	..
Depreciation and amortisation	1,829	1,919	2,478
Finance/borrowing costs	..	..	..
Other expenses	8,707	9,920	10,353
Losses on sale/revaluation of assets	..	..	..
<b>Total expenses</b>	<b>92,436</b>	<b>102,504</b>	<b>114,150</b>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>..</b>	<b>..</b>	<b>1,555</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Balance sheet

Queensland Performing Arts Trust	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CURRENT ASSETS</b>			
Cash assets	15,482	33,487	28,860
Receivables	2,361	3,579	3,665
Other financial assets	..	..	..
Inventories	454	454	464
Other	1,492	1,492	1,514
Non-financial assets held for sale	..	..	..
<b>Total current assets</b>	<b>19,789</b>	<b>39,012</b>	<b>34,503</b>
<b>NON-CURRENT ASSETS</b>			
Receivables	..	..	..
Other financial assets	..	..	..
Property, plant and equipment	22,460	14,030	12,552
Intangibles	..	..	..
Other	..	3	3
<b>Total non-current assets</b>	<b>22,460</b>	<b>14,033</b>	<b>12,555</b>
<b>TOTAL ASSETS</b>	<b>42,249</b>	<b>53,045</b>	<b>47,058</b>
<b>CURRENT LIABILITIES</b>			
Payables	4,490	7,378	7,278
Accrued employee benefits	2,376	2,645	2,665
Interest bearing liabilities and derivatives	519	511	530
Provisions	..	..	..
Other	1,231	1,592	1,611
<b>Total current liabilities</b>	<b>8,616</b>	<b>12,126</b>	<b>12,084</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables	..	..	..
Accrued employee benefits	..	..	..
Interest bearing liabilities and derivatives	1,585	1,563	1,063
Provisions	..	..	..
Other	..	..	..
<b>Total non-current liabilities</b>	<b>1,585</b>	<b>1,563</b>	<b>1,063</b>
<b>TOTAL LIABILITIES</b>	<b>10,201</b>	<b>13,689</b>	<b>13,147</b>
<b>NET ASSETS/(LIABILITIES)</b>	<b>32,048</b>	<b>39,356</b>	<b>33,911</b>
<b>EQUITY</b>			
<b>TOTAL EQUITY</b>	<b>32,048</b>	<b>39,356</b>	<b>33,911</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Cash flow statement

Queensland Performing Arts Trust	2025-26 Adjusted Budget \$'000	2025-26 Est. Actual \$'000	2026-27 Budget \$'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Inflows:</b>			
User charges and fees	68,139	74,436	91,006
Grants and other contributions	12,990	15,549	12,391
Interest and distribution from managed funds received	2,848	2,655	2,433
Taxes	..	..	..
Other	(26)	(1,054)	(26)
<b>Outflows:</b>			
Employee costs	(42,882)	(42,857)	(54,871)
Supplies and services	(39,027)	(47,942)	(46,548)
Grants and subsidies	..	..	..
Borrowing costs	..	..	..
Other	(501)	800	(531)
<b>Net cash provided by or used in operating activities</b>	<b>1,541</b>	<b>1,587</b>	<b>3,854</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>Inflows:</b>			
Sales of non-financial assets	..	..	..
Investments redeemed	200	..	..
Loans and advances redeemed	..	..	..
<b>Outflows:</b>			
Payments for non-financial assets	(8,000)	(1,200)	(1,000)
Payments for investments	..	..	..
Loans and advances made	..	..	..
<b>Net cash provided by or used in investing activities</b>	<b>(7,800)</b>	<b>(1,200)</b>	<b>(1,000)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Inflows:</b>			
Borrowings	..	..	..
Equity injections	..	..	..
<b>Outflows:</b>			
Borrowing redemptions	..	..	..
Finance lease payments	(440)	(440)	(481)
Equity withdrawals	..	..	(7,000)
<b>Net cash provided by or used in financing activities</b>	<b>(440)</b>	<b>(440)</b>	<b>(7,481)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(6,699)</b>	<b>(53)</b>	<b>(4,627)</b>
<b>Cash at the beginning of financial year</b>	<b>22,181</b>	<b>33,540</b>	<b>33,487</b>
Cash transfers from restructure	..	..	..
<b>Cash at the end of financial year</b>	<b>15,482</b>	<b>33,487</b>	<b>28,860</b>

As a result of the adoption of a new Whole of Government chart of accounts this year, there may be some re-allocations between categories in these SDS financial statements.

# Glossary of terms

<b>Accrual accounting</b>	Recognition of economic events and other financial transactions involving revenue, expenses, assets, liabilities and equity as they occur and reporting in financial statements in the period to which they relate, rather than when a flow of cash occurs.
<b>Administered items</b>	Assets, liabilities, revenues and expenses an entity administers, without discretion, on behalf of the government.
<b>Agency/entity</b>	Used generically to refer to the various organisational units within government that deliver services or otherwise service government objectives. The term can include departments, commercialised business units, statutory bodies or other organisations established by Executive decision.
<b>Appropriation</b>	Funds issued by the Treasurer, under Parliamentary authority, to departments during a financial year for: <ul style="list-style-type: none"> <li>• delivery of agreed services</li> <li>• administered items</li> <li>• adjustment of the government's equity in agencies, including acquiring of capital.</li> </ul>
<b>Balance sheet</b>	A financial statement that reports the assets, liabilities and equity of an entity as at a particular date.
<b>Capital</b>	A term used to refer to an entity's stock of assets and the capital grants it makes to other agencies. Assets include property, plant and equipment, intangible items and inventories that an entity owns/controls and uses in the delivery of services.
<b>Cash flow statement</b>	A financial statement reporting the cash inflows and outflows for an entity's operating, investing and financing activities in a particular period.
<b>Controlled Items</b>	Assets, liabilities, revenues and expenses that are controlled by departments. These relate directly to the departmental operational objectives and arise at the discretion and direction of that department.
<b>Depreciation</b>	The periodic allocation of the cost of physical assets, representing the amount of the asset consumed during a specified time.
<b>Equity</b>	Equity is the residual interest in the assets of the entity after deduction of its liabilities. It usually comprises the entity's accumulated surpluses/losses, capital injections and any reserves.
<b>Equity injection</b>	An increase in the investment of the government in a public sector agency.
<b>Financial statements</b>	Collective description of the income statement, the balance sheet and the cash flow statement for an entity's controlled and administered activities.
<b>Income statement</b>	A financial statement highlighting the accounting surplus or deficit of an entity. It provides an indication of whether the entity has sufficient revenue to meet expenses in the current year, including non-cash costs such as depreciation.
<b>Outcomes</b>	Whole-of-government outcomes are intended to cover all dimensions of community wellbeing. They express the current needs and future aspirations of communities, within a social, economic and environment context.
<b>Own-source revenue</b>	Revenue that is generated by an agency, generally through the sale of goods and services, but it may also include some Federal funding.
<b>Priorities</b>	Key policy areas that will be the focus of government activity.
<b>Services</b>	The actions or activities (including policy development) of an agency which contribute to the achievement of the agency's objectives.
<b>Service area</b>	Related services grouped into a high level service area for communicating the broad types of services delivered by an agency.
<b>Service standard</b>	Define a level of performance that is expected to be achieved appropriate for the service area or service. Service standards are measures of efficiency or effectiveness.



