

# QUEENSLAND BUDGET 2023–24

## at a glance



More than **\$8B**  
to tackle the cost of living

## Improving the lives of Queenslanders

**The Palaszczuk Government's 2023–24 Budget is investing in the things that matter to all Queenslanders — tackling the cost of living, and delivering improved services in health, housing and community safety.**

These investments will be supported by the **Big Build — a record 4-year \$89 billion capital program supporting around 58,000 jobs in 2023–24**. It's the largest ever undertaken by a Queensland Government, and includes significant investment in new energy infrastructure.

With progressive royalties and exceptionally high coal prices, the government is re-investing those earnings in sectors that benefit all Queenslanders, including:

- A significant **9.6 per cent increase in health spending**
- More social and affordable housing
- Renewable energy, storage and network infrastructure
- **\$968 million fund** to secure land for new school sites
- Support for communities to secure their property and develop local solutions to youth crime issues.

The 2023–24 Budget is focused on investing in our future and addressing immediate challenges.

**It's a budget for all Queenslanders.**

The Palaszczuk Government is providing **a record \$8.2 billion** in concessions to Queensland families and businesses in 2023–24. To help address the national cost-of-living challenges Queenslanders are facing, the Budget provides **\$1.6 billion** in new and expanded cost-of-living measures in 2023–24.

### Cost-of-Living support

- **\$550 Cost of Living Rebate** on electricity bills to all Queensland households
- **\$700 Cost of Living Rebate** on electricity bills for vulnerable households, in addition to the existing \$372 under the Queensland Electricity Rebate Scheme, bringing **total rebates for this group to \$1,072**
- **\$650 rebate** on electricity bills for around 205,000 eligible small businesses, cutting the cost of doing business in Queensland
- **\$645 million** over 4 years for 15 hours per week of free kindy for all 4-year-olds
- **\$70.3 million** over 4 years to increase assistance to regional patients through the Patient Travel Subsidy Scheme
- **Up to \$150** for eligible children aged 0 to 4 years for learn-to-swim activities
- **\$2.7 million** over 2 years to extend and expand school breakfast programs in areas experiencing hardship across Queensland
- **\$315,000** to provide grant funding to Foodbank to deliver critical food relief.

Visit **[www.QueenslandSavers.qld.gov.au](http://www.QueenslandSavers.qld.gov.au)**

to find out about the full range of savings on the table for Queenslanders.

# Delivering our commitments

The 2023–24 Budget is meeting the Queensland Government's commitments to families and business across the state.



## Fiscal Overview

- Record net operating surplus of more than **\$12 billion** forecast for 2022–23
- Extraordinary strength in coal and oil prices leading to a **\$10.5 billion** increase in expected royalty revenue in 2022-23.



## Better health services for all Queenslanders

- Almost **\$2.9 billion** uplift to improve ambulance responsiveness and reducing ramping, improving access to emergency departments, surgery and specialist clinics, boosting women's health care and mental health support
- Opening of all **7 Satellite Hospitals** in 2023–24 to provide non-urgent health care services in the community
- **\$586.1 million** towards a new 10-year agreement with LifeFlight Australia to deliver emergency helicopter services
- Up to \$70,000 for medical practitioners and \$20,000 for health care workers to relocate to Queensland.



## Alleviating housing pressures

- **\$1.1 billion** in increased funding to drive social housing delivery and supply
- Over **\$250 million** for housing and homeless support services
- Built-to-rent tax concessions for eligible developments providing affordable dwellings at discounted rents
- Doubling the Housing Investment Fund to **\$2 billion**, to support commencements of 5,600 social and affordable homes by 30 June 2027.



## Delivering solutions for a safe community

- **\$96 million** for Youth Co-responder Teams who engage with young people to break the cycle of youth crime
- **\$64 million** for policing responses including high visibility patrols and specialist youth crime rapid response squads
- **\$30 million** to help seniors secure their homes and **\$15 million** to empower communities to develop local solutions to youth crime issues
- Increasing capacity at youth detention centres.



## The Big Build

- A record **\$89 billion** 4-year capital program
- Around **\$19 billion** total capital investment over 4 years to support the *Queensland Energy and Jobs Plan*, with investment in new wind, solar, storage and transmission
- **\$6.9 billion** in 2023–24 towards integrated, safe and efficient transport infrastructure across the state
- Provision for **\$1.9 billion** over 4 years to commence delivery of venues infrastructure for the Brisbane 2032 Olympic and Paralympic Games.



To explore more Queensland Government initiatives go online  
[budget.qld.gov.au](https://budget.qld.gov.au)

